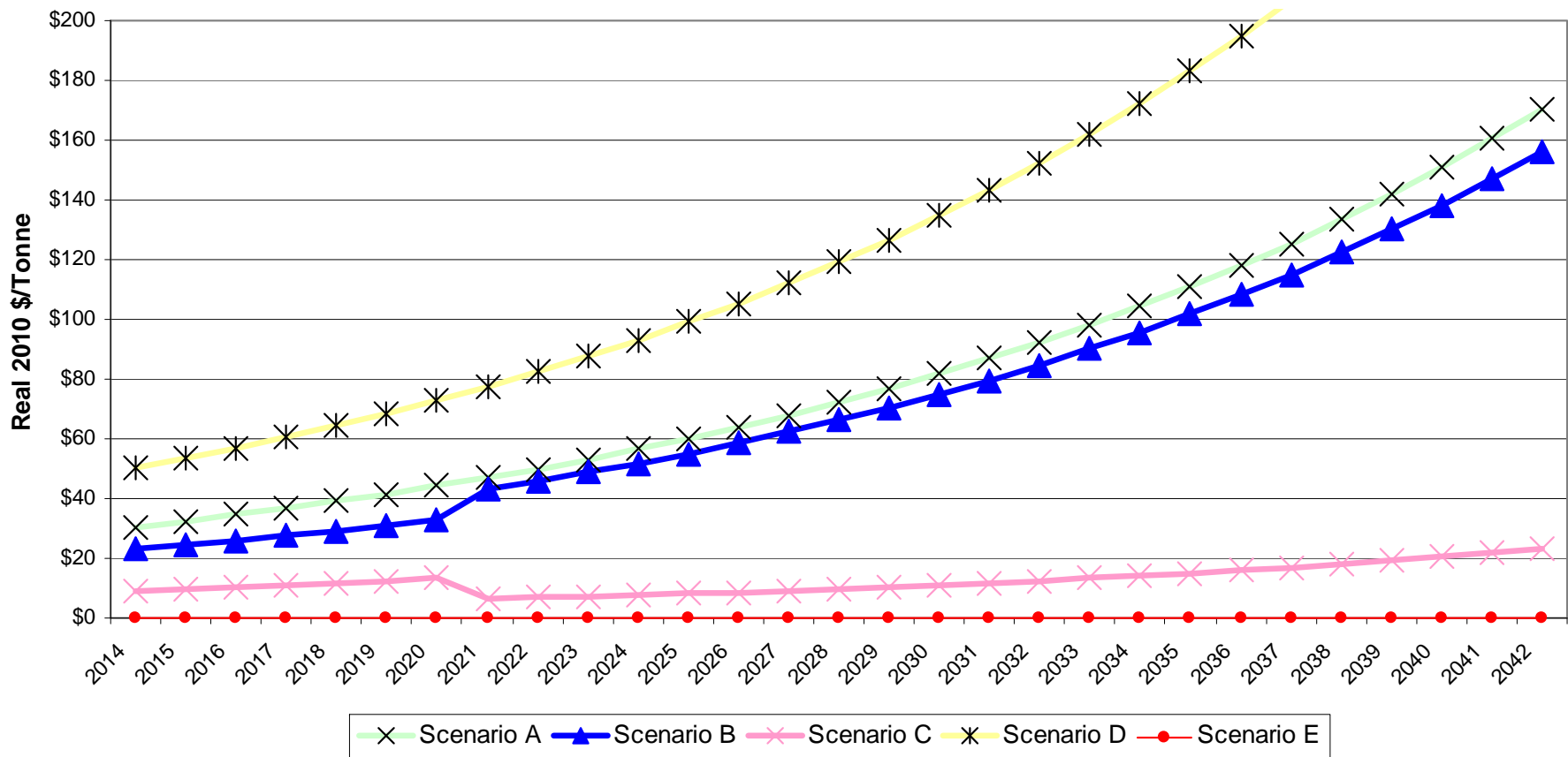


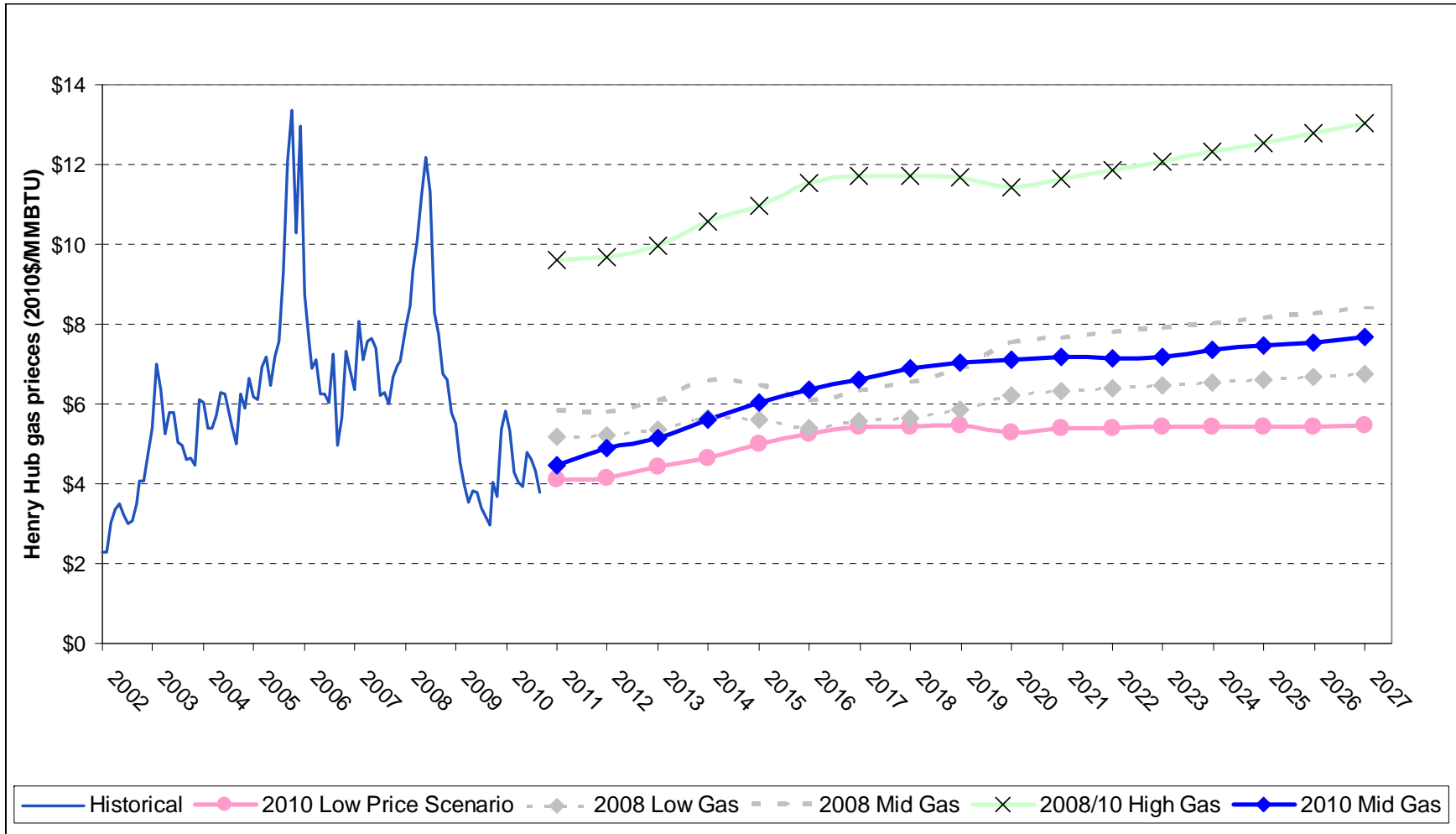
MARKET SCENARIOS SUMMARY

Market Scenarios Assumptions and Corresponding REC Prices.					
B&V Market Scenario #	1	3	4	8	9
BC Hydro Market Scenario #	A	B	C	E	D
Global Economic Growth	High	Medium	Low	Low	High
Government Policy Maker	National	Reg/Nat	Reg/Nat	Regional	Regional
Gas Prices	High	EMP	Low	Low	EMP
Load Growth	High	EMP	Level	Level	High
RE Incentives in US (ITC through 2016)	no PTC after	PTC after	PTC after	no PTC after	PTC after
RE Cost Decline (Wind and Solar)	Fast	Fast	Slow	Slow	Baseline
Results	1/A	3/B	4/C	8/E	9/D
GHG Price Level	Mid	Mid	Low	Zero	High
Energy Price Level	Very High	Mid	Low	Low	High
REC Price Level	Zero	Mid	High	High	Low

2010 GHG PRICES

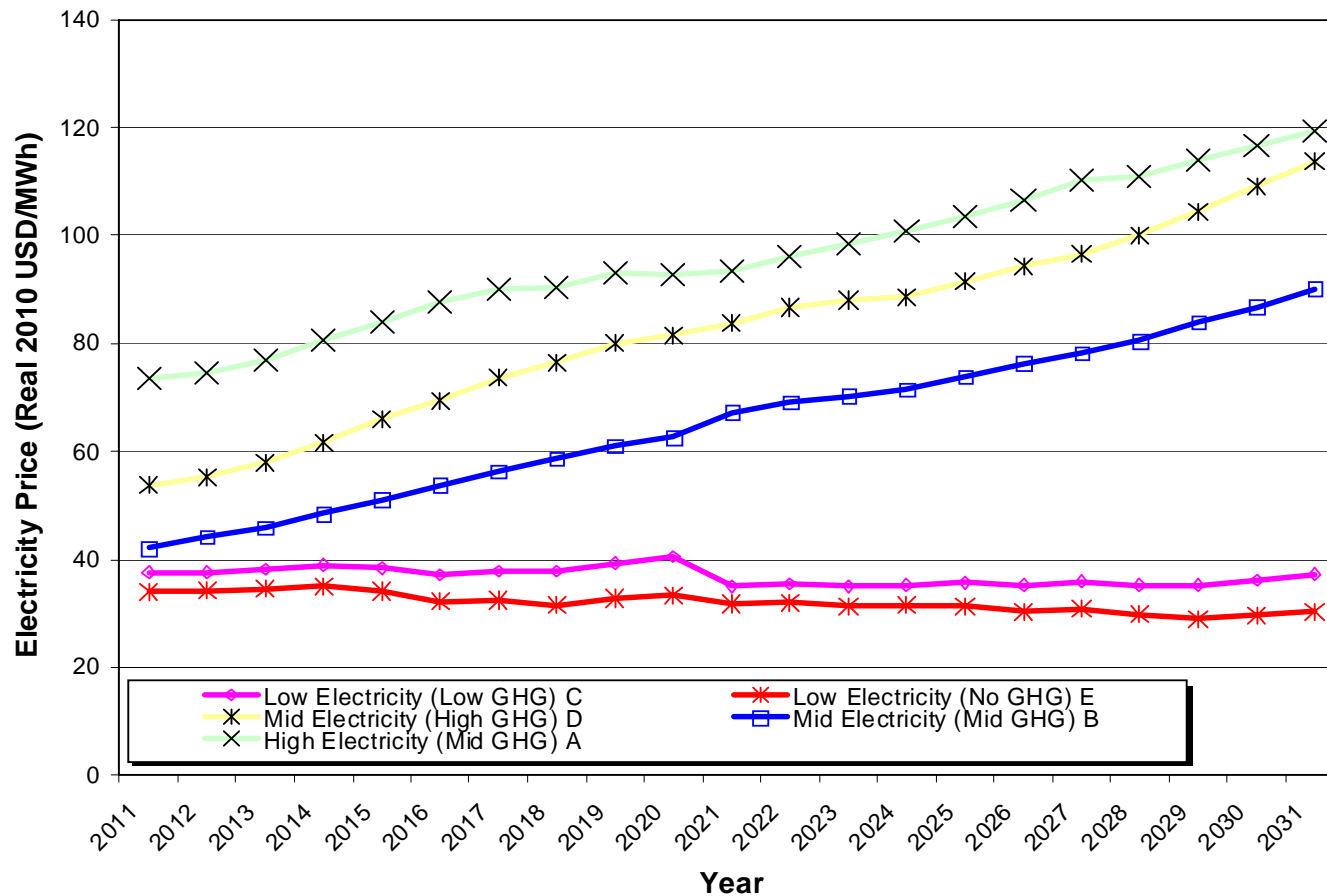


2010 GAS PRICES



2010 ELECTRICITY PRICES

Dec 2010 MidC Electricity Price Forecasts (Real 2010 US/MWh)



REC PRICES

Dec 2010 REC Price Forecasts (Real 2010 CAD/MWh)

