

**INTERRUPTIBLE ELECTRICITY SUPPLY AGREEMENT
BETWEEN BC HYDRO AND ULKATCHO ENERGY LIMITED PARTNERSHIP
FOR THE SOLAR GENERATING FACILITY AT ANAHIM LAKE**

THIS INTERRUPTIBLE ELECTRICITY SUPPLY AGREEMENT made as of the 10th day of February, 2026,

BETWEEN:

BRITISH COLUMBIA HYDRO AND POWER AUTHORITY, having its head office at 333 Dunsmuir Street, Vancouver, B.C., V6B 5R3

("BC Hydro")

AND:

ULKATCHO ENERGY LIMITED PARTNERSHIP, a limited partnership formed under the laws of British Columbia, represented by its general partner, **ULKATCHO ENERGY CORPORATION**, a company incorporated under the laws of the Province of British Columbia, with its head office at 2495 Hudson Street, PO Box 3430, Anahim Lake, BC, B0L

(the "IPP Customer")

WHEREAS:

- A. The IPP Customer owns and operates a solar generating facility near the town of Anahim Lake, B.C., with an approximate location of latitude: 52° 24' 31"N longitude: 125° 13' 56"W (the "Generating Facility");
- B. The IPP Customer supplies electricity from its Generating Facility to BC Hydro for use in the communities of Anahim Lake and Nimpo Lake which are located in BC Hydro's non-integrated areas, pursuant to a Community Electricity Purchase Agreement, dated as of November 27, 2025, as may be extended, amended or replaced from time to time (the "CEPA");

ACCEPTED: April 23, 2026

ORDER NO. G-90-26

Electronically signed by Keshni Nand

REGISTRAR

BC Hydro

Electric Tariff Supplement No. 118
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for The Solar Generating Facility at Anahim Lake
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- C. The IPP Customer and BC Hydro entered into a Distribution Generator Interconnection Agreement dated August 21, 2025, as may be extended, amended or replaced from time to time (the “**Interconnection Agreement**”) to effect the interconnection of the Generating Facility to BC Hydro’s system;
- D. The IPP Customer and BC Hydro entered into a metering equipment lease agreement dated December 2nd, 2025, as may be extended, amended or replaced from time to time (the “**Meter Lease**”) with respect to certain metering equipment associated with the Generating Facility;
- E. The IPP Customer has a need for interruptible Electricity supply from BC Hydro at the Generating Facility; and
- F. Pursuant to Section 10 of the Terms and Conditions of BC Hydro’s Electric Tariff, as amended or replaced from time to time (the “**Electric Tariff**”), the need for Electricity at the Generating Facility is to be supplied by a supplement to the Electric Tariff, the terms and conditions of which are provided in this Interruptible Electricity Supply Agreement (the “**Agreement**”).

NOW THEREFORE IN CONSIDERATION OF AND SUBJECT TO THE MUTUAL COVENANTS CONTAINED HEREIN, BC HYDRO AND THE IPP CUSTOMER AGREE AS FOLLOWS:

- 1. Pursuant to the terms and conditions of this Agreement and the Electric Tariff, BC Hydro will make reasonable efforts to supply Electricity to the IPP Customer at the Point of Delivery. The supply of Electricity may be interrupted at any time by BC Hydro in its sole discretion having due regard for:
 - (a) the ability of BC Hydro to make available any amount of Electricity up to the maximum demand noted in section 5 of this Agreement; and
 - (b) the portion of the IPP Customer's Electricity requirements that can be supplied without causing or increasing impairment of supply of Electricity to the communities of Anahim Lake and Nimpo Lake.

BC Hydro does not warrant or guarantee a continuous supply of Electricity nor the maintenance of unvaried frequency or voltage.

- 2. The IPP Customer will pay for all Electricity supplied by BC Hydro at the rate set out in Appendix A, which is calculated and determined pursuant to section 10.1(2) of the Electric Tariff.

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3. The IPP Customer confirms that it is an independent power producer. The IPP Customer will use the Electricity solely for the operation of the Generating Facility.
4. The amount of Electricity supplied hereunder will be metered at or near the Point of Delivery by metering equipment installed and maintained pursuant to the Meter Lease. At no cost to BC Hydro and during normal business hours, the IPP Customer will provide to BC Hydro's employees or representatives access to the metering equipment on the IPP Customer's Premises. If BC Hydro, in its sole discretion, requires access to the IPP Customer's equipment and facility, including substation and the Generating Facility, or any equipment of BC Hydro located on the IPP Customer's Premises, for any purpose related to this Agreement, the IPP Customer hereby permits such access to BC Hydro's employees or representatives.
5. The Electricity supplied by BC Hydro will be three-phase alternating current at a nominal frequency of 60 hertz +/- 0.1 Hz and a nominal voltage of 25 kV, subject to normal variations from the said frequency and voltages. The maximum demand at the Point of Delivery for Electricity supplied by BC Hydro will not exceed 50 kVA. The IPP Customer shall not exceed the 50 kVA of maximum demand without the prior written approval of BC Hydro.
6. BC Hydro owns and is responsible for maintaining the electrical equipment installed or to be installed on the IPP Customer's Premises pursuant to the Meter Lease.
7. The IPP Customer owns and is responsible for the maintenance of any other electrical equipment located on the IPP Customer's Premises.
8. This Agreement will become effective upon the approval by the British Columbia Utilities Commission ("BCUC") of this Agreement and will continue until terminated by either party upon the provision of 30 days' written notice of termination to the other party at following address, as may be amended:

(a) British Columbia Hydro and Power Authority

6911 Southpoint Drive
Burnaby, BC V3N 4X8
Attention: Commercial Manager, Non-Integrated Areas Planning and Strategy
Telephone: (604) 312-0981
Email: NIADieselReduction@bchydro.com

Copy to:

12326 – 88th Avenue
Surrey, B.C. V3W 3J6

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Attention: Manager, Non-Integrated Areas Systems Operation
Telephone: (604) 590-7615
Email: mike.myers@bchydro.com

(b) Ulkatcho Energy Limited Partnership

PO Box 3377
Anahim Lake, B.C. V0L 1C0
Attention: Steve James, CEO, Ulkatcho Energy Limited Partnership
Telephone: (250)626-7033
Email: sjames@ykwf.ca

A party may change its address by providing notice to the other party at the address set out above.

10. General.

- (a) Nothing in this Agreement is intended to affect any other agreements between the IPP Customer and BC Hydro.
- (b) Unless otherwise indicated, when used in this Agreement, terms not defined herein will have the meanings specified in the Electric Tariff. To the extent the terms of this Agreement conflict with any relevant provision of the Electric Tariff, the terms of this Agreement will prevail. The IPP Customer has the right to inspect the Electric Tariff which is available for inspection at www.bchydro.com/electric_tariff and such right constitutes sufficient notice of the terms and conditions and rate schedules contained therein.
- (c) This Agreement will be subject to the relevant provisions of the *Utilities Commission Act* and amendments thereto and replacements thereof. Without limiting the generality of the foregoing, the IPP Customer will not sell or otherwise dispose of for compensation all or part of the Electricity supplied by BC Hydro to IPP Customer pursuant to this Agreement to any other person directly or indirectly without prior authorization from the BCUC, including authorization as to the rates which IPP Customer may charge for such sale or disposal.
- (d) This Agreement may not be assigned by the IPP Customer except in connection with an assignment of the CEPA and the Interconnection Agreement, in which case such assignment will be subject to the prior written approval of BC Hydro, not to be unreasonably withheld. This Agreement enures to the benefit of, and is binding upon, the parties and their respective successors and permitted assigns.

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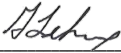
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- (e) No implied waiver by any party will arise in the absence of a waiver in writing signed by that party. No failure or delay in exercising any right, power, or privilege under this Agreement will operate as a waiver, nor will any single or partial failure in exercising any right, power, or privilege preclude any other further exercise of that or any other right, power, or privilege.
- (f) This Agreement may not be amended except by an agreement in writing signed by both parties. An amendment to this Agreement may be subject to the approval of the BCUC.
- (g) This Agreement is governed by the laws of British Columbia and the laws of Canada applicable therein.
- (h) This Agreement may be delivered by electronic transmission and may be executed in counterparts, each of which is deemed to be an original document and all of which are deemed one and the same document.

IN WITNESS WHEREOF the duly authorized representatives of the parties have executed this Agreement as of the date set out above.

BRITISH COLUMBIA HYDRO AND POWER AUTHORITY



Signature
Greg Lehoux

Print Name
Senior Manager

Title

ULKATCHO ENERGY LIMITED PARTNERSHIP by its general partner, ULKATCHO ENERGY CORPORATION



Signature
Stephen James

Print Name
CEO

Title

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APPENDIX A NON-INTEGRATED AREA INDEPENDENT POWER PRODUCER RATE

BC Hydro provides the BCUC with a confidential annual calculation of the July 1 rates that will be charged to IPP Customers in the Non-Integrated Area who are served under an Interruptible Electricity Supply Agreement.

Refer to the Electric Tariff, section 10 of the Terms and Conditions.

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