

PRETIUM RESOURCES INC.

THIS TARIFF AGREEMENT is made as of
the 27 day of October, 2022.

BETWEEN:

BRITISH COLUMBIA HYDRO AND POWER AUTHORITY,
a Crown corporation continued under the laws of British Columbia having its
head office at
333 Dunsmuir Street, Vancouver, British Columbia V6B 5R3
(herein called "**BC Hydro**")

OF THE FIRST PART

AND:

PRETIUM RESOURCES INC.
having an office in British Columbia at
2300 – 1055 Dunsmuir Street, Vancouver, British Columbia V7X 1L4
(herein called the "**Customer**")

OF THE SECOND PART

ACCEPTED: December 2, 2022

ORDER NO. G-306-22



ACTING COMMISSION SECRETARY

WHEREAS:

- A. The Customer owns and operates an underground gold mine located in northwest British Columbia, approximately 65 kilometres north of Stewart, and is an existing BC Hydro customer.
- B. The Customer has requested that it be provided with an additional [REDACTED] kVA of Contract Demand as soon as practicable, as it intends to add additional electrical equipment as part of the mine's growth plan.
- C. BC Hydro has the capacity and ability to serve the Customer's requested additional load under system normal operating conditions. However, voltage issues may arise in the Stewart Area if certain contingencies occur. Such events are expected to be infrequent; for example, if the Long Lake Generating Station is out of service and the BC Hydro system in the Stewart Area is experiencing peak system loads.
- D. The long-term solution for these potential voltage issues is expected to be the installation of voltage support equipment at BC Hydro's Long Lake Terminal Switching Station, which are expected to be completed by December 2025.
- E. In the interim, BC Hydro is willing to increase the Customer's load as requested so that the Customer's operations can proceed as planned, on the condition that BC Hydro may curtail the Customer's load if necessary to maintain safe and reliable service in the Stewart Area.

NOW THEREFORE THIS AGREEMENT WITNESSES THAT BC Hydro and the Customer agree as follows:

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1.0 DEFINITIONS AND INTERPRETATION

1.1 In this Tariff Agreement, the following terms shall have the following meanings:

- (a) **“Additional Contract Demand”** means the kVA demand specified in section 2.1 of this Tariff Agreement; and
- (b) **“Stewart Area”** means the area in northwest British Columbia served by BC Hydro’s 138 kV transmission line that runs north from BC Hydro’s Skeena substation in Terrace and terminates at BC Hydro’s Stewart substation.

1.2 All capitalized terms not otherwise defined in this Tariff Agreement shall have the meaning set out in Electric Tariff Supplement No. 87.

1.3 This Tariff Agreement is intended as a supplement to and should be read in conjunction with the Customer’s Electricity Supply Agreement. If there is any conflict between the provisions of this Tariff Agreement and the Customer’s Electricity Supply Agreement, the provisions of this Tariff Agreement shall prevail.

2.0 ADDITIONAL CONTRACT DEMAND

2.1 In addition to the Contract Demand set out in section 6 of the Customer’s Electricity Supply Agreement, BC Hydro will supply [REDACTED] kVA of Additional Contract Demand to the Customer contingent on the additional load shedding right set out in section 3.1 of this Tariff Agreement.

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2.2 The Contract Demand under the Customer's Electricity Supply Agreement plus the Additional Contract Demand under this Tariff Agreement will be the Customer's total Contract Demand for the purpose of billing under the applicable Transmission Service rate schedule.

3.0 LOAD SHEDDING

3.1 If the Customer's load exceeds [REDACTED] MW and the service voltage is 0.9 pu or below, both as measured at the Point of Delivery, for two seconds or longer, BC Hydro may suspend or reduce the supply of Electricity to the Customer for as long as BC Hydro determines is necessary to maintain safe and reliable service in the Stewart Area.

For greater certainty, BC Hydro's power to suspend or reduce the supply of Electricity to the Customer applies to all Electricity supplied to the Customer, including the Contract Demand under the Customer's Electricity Supply Agreement.

3.2 The Customer is responsible for any costs BC Hydro incurs to give effect to section 3.1 of this Tariff Agreement from and after [Effective Date]. If any such costs are incurred, BC Hydro will issue the Customer an invoice, consistent with BC Hydro's standard billing practices.

4.0 TERM AND TERMINATION

4.1 The term of this Tariff Agreement shall commence on [Effective Date] and continue in force until:

(a) BC Hydro and the Customer execute an Electricity Supply Agreement with Contract Demand other than [REDACTED] kVA; or

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(b) The Customer's Electricity Supply Agreement is terminated without replacement.

4.2 Either party may also terminate this Tariff Agreement for any reason by providing not less than three months notice to the other party. In BC Hydro's case, this may include if BC Hydro determines that the Customer is not progressing through the load interconnection process in a timely manner.

5.0 COUNTERPARTS

5.1 This Tariff Agreement may be executed in any number of counterparts, each of which when executed and delivered (by facsimile, pdf or otherwise) will be deemed to be an original, and all of which together shall constitute one and the same document.

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IN WITNESS WHEREOF the duly authorized representative of each party has executed this Agreement.

**BRITISH COLUMBIA HYDRO AND
POWER AUTHORITY**

PRETIUM RESOURCES INC.

By: Keith Anderson Digitally signed by Keith Anderson
Date: 2022.11.24 13:35:47 -08'00'
(signature)

By:  Digitally signed by Sean Masse
Date: 2022.11.24 09:48:45 -08'00'
(signature)

Printed Name: Keith Anderson

Printed Name: Sean Masse

Title: Vice President, Customer Service

Title: General Manager

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