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May 23, 2012

Ms. Alanna Gillis
Acting BCUC Secretary
British Columbia Utilities Commission
Sixth Floor – 900 Howe Street
Vancouver, BC V6Z 2N3

Dear Ms. Gillis:

**RE: Project No. 3698622
British Columbia Utilities BCUC(BCUC)
British Columbia Hydro and Power Authority (BC Hydro)
Amended F2012 to F2014 Revenue Requirements Application (F12-F14
RRA)
Direction No. 3 and Amendments to Heritage Special Direction No. HC2**

BC Hydro writes in regard to the F12-F14 RRA, and further to two changes to the regulatory framework regarding BC Hydro, namely the issuance of Direction No. 3 to the BCUC and amendments to Heritage Special Direction No. HC2 (HSD #2) regarding Trade Income. This letter is organized as follows:

1. Background
2. Direction No. 3 and Trade Income
3. Future Processes and BC Hydro Commitments
4. Detailed Explanation of Direction No. 3
5. Procedural Issues

1. Background

A little over 14 months ago, on March 1, 2011, BC Hydro filed its F12-F14 RRA, seeking rate increases of almost 10 per cent per year for three consecutive years, starting April 1, 2011.¹ That application prompted the Province to initiate a review of BC Hydro, including its costs and governance structures, with a view to minimizing the rate increases (BC Hydro Review). The BC Hydro Review was led by a panel of senior officials, and supported by a team of auditors and subject-matter experts (BC Hydro Review Panel). The panel's 124 page report (BC Hydro Review Report) was released in August 2011, a little over nine months ago. The BC Hydro Review Report made 56 specific recommendations to both BC Hydro and the Province regarding BC Hydro

¹ Exhibit B-1.

costs and governance, among other things. It also noted the agreement of the panel and BC Hydro that the almost-10 per cent rate increases applied for in March 2011 could be reduced to a level approximately half that amount.

BC Hydro filed an amended F12-F14 RRA (Amended Application) with the BCUC in November 2011, seeking rate increases consistent with those set out in the BC Hydro Review Report. That filing prompted a resumption of the public hearing process into BC Hydro's application. Seven months have passed since then and BC Hydro has responded to about 4,200 written information requests in regard to the Amended Application from BCUC staff, customer groups, and other stakeholders representing environmental and commercial interests. During that period, the BCUC increased customer bills, through an increase to the deferral account rate rider, to an amount higher than BC Hydro had proposed in November 2011. In the absence of Direction No. 3, this proceeding would not formally end until late 2012 or early 2013, after the release of the BCUC's final decision and almost two years after the original filing. However, the comprehensive nature of Direction No. 3 results in no requirement for any further process and ensures that cumulative net bill impacts over the three-year test period F2012-F2014 are no greater than proposed by BC Hydro in its Amended Application and as agreed with by the BC Hydro Review Panel, while keeping the deferral account rate rider at the level recently established by the Commission.

2. Direction No. 3 and Trade Income

Direction No. 3 to the Commission

Direction No. 3² is a direction to the BCUC pursuant to section 3 of the *Utilities Commission Act*, RSBC 1996, c. 473, as amended. The direction came into force on May 22, 2012 and a copy is appended as Attachment 1. Direction No. 3 has the force of law, and compels the BCUC to issue the orders set out in the direction, as well as the orders BC Hydro applied for in the Amended Application, within 30 days of the direction coming into force.³

Some of the notable consequences of the direction are as follows:

- the Deferral Account Rate Rider (DARR), established at five per cent on an interim basis by BCUC Order No. G-17-12, is set at five per cent on a final basis for F2013 and F2014.

² Enacted by Order-in-council 314/2012.

³ In the case of an inconsistency between the orders requested in the Amended Application, and those specified in Direction No. 3, the latter prevail: sub-section 3(2) of the direction.

- current rates, excepting rates for wholesale transmission service,⁴ are set as final for F2013.
- the F2014 base rate increase will be 1.44 per cent, rather than the 3.91 per cent requested in the Amended Application, subject to any BCUC orders arising from a BC Hydro application in regard to its F2014 expenditures on demand-side measures.
- the cumulative net bill increase by the end of the F2014 test period will be the same as it would have been had the Amended Application been approved as filed.
- closing F2014 regulatory account balances are forecast to be \$253 million lower than in the Amended Application.
- BC Hydro's consolidated net income over the F2012-F2014 test period is forecast to be \$125 million lower than in the Amended Application resulting, in part, in a reduction in the government dividend of \$75 million over the same period.

Trade Income

Concurrently with the issuance of Direction No. 3, the Province also made revisions to HSD #2, the primary effect of which is to remove the \$200 million cap on Trade Income. On a go-forward basis, all Powerex net income will be used to reduce BC Hydro's revenue requirement and rates, not just the portion up to \$200 million. Any Powerex net losses in a year will continue to be excluded from BC Hydro's revenue requirements.

Other changes are made to the definition of Trade Income to ensure that any foreign exchange translation gains or losses on intercompany balances that arise on consolidation as a result of the adoption of International Financial Reporting Standards do not get reflected in the balances of the Deferral Accounts.

The changes to the definition of Trade Income do not affect rates in the F2012-F2014 test period.

A copy of the Order-in-Council that effects the changes to Trade Income is appended as Attachment 2.⁵

⁴ Wholesale transmission service rates are those set out in BC Hydro's Open Access Transmission Tariff, or OATT. OATT rates in the test period are addressed below.

⁵ Further changes to HSD #2 make it expressly subject to directions issued under section 3 of the *Utilities Commission Act*, including Direction No. 3 and add a housekeeping amendment in section 6.

3. Future Processes and BC Hydro Commitments

As noted, the BC Hydro Review Report precipitated the filing of the Amended Application in November 2011, with a request for rate relief that was approximately half of that requested by BC Hydro in its original March 2011 filing.

The rate reduction achieved as a result of the BC Hydro Review was the result of a number of changes, including an accelerated effort on cost containment and efficiency measures. In particular, the BC Hydro Review Panel issued 56 recommendations to BC Hydro and the Province, and each recommendation has been accepted by the applicable party. The resolution of this proceeding by the issuance of Direction No. 3 does not affect those commitments, and BC Hydro continues to respond to each of the 56 recommendations that are applicable to it, and understands that the Province's commitments are similarly unaffected by Direction No. 3.

One consequence of the continued commitment to the recommendations of the BC Hydro Review Panel is that there may yet be further reductions in BC Hydro's revenue requirements over the balance of the test period. In particular, the BC Hydro Review Report made a number of policy recommendations to the Province that could, if acted upon before F2014, result in further rate reductions in that period. The possibility of a consequential application by BC Hydro to flow-through the benefits of such policy changes to ratepayers is provided for by sub-section 3(3) of Direction No. 3 which allows the BCUC to re-open test period rates upon application by BC Hydro.

It has become apparent over the course of this proceeding that the BCUC and other stakeholders have a heightened interest in BC Hydro's long-term plans. BC Hydro accepts the legitimacy of that interest, and commits to filing long-term capital, work-force, and regulatory account plans no later than the revenue requirements application it will be filing in regard to the F2015 and future test years.⁶

The BCUC orders required by Direction No. 3 also resolve BC Hydro's application in regard to F2012 and F2013 expenditures on demand-side measures. However, BC Hydro is compelled to file an integrated resource plan with the Province no later than December 3, 2012, pursuant to section 3 of the *Clean Energy Act*, SBC 2010, c. 22, as amended, and nothing relieves BC Hydro of the obligation to file an application in regard to its F2014 expenditures on demand side measures. BC Hydro anticipates the application in regard to F2014 expenditures on demand-side measures will be filed with the BCUC by the summer of 2013, in advance of the next revenue requirements application. BC Hydro anticipates significant customer consultation in regard to that application, and will seek relief from the BCUC that reflects that consultation. In particular, BC Hydro expects to consult with commercial customers in regard to

⁶ The BC Hydro application in regard to its F2015 rates will be filed no later than the first quarter of 2014.

demand-side measures that are facilitated by BC Hydro's investments in "smart grid" technologies.

4. Detailed Explanation of Direction No. 3

The following describes the provisions of Direction No. 3 that prescribe the elements of BC Hydro's revenue requirements and rates in the test period; it explains how those prescribed elements yield the notable consequences described above; and it provides cross-references to the final set of financial schedules that follow from the required orders. The final set of financial schedules is appended as Attachment 3.

DARR Continues at five per cent

The continuation of the DARR at five per cent for the balance of the test period is effected by paragraph 3(1)(a) of Direction No. 3. Relative to the Amended Application, the higher DARR yields incremental revenue of \$189 million, all of which is allocated against the balance of the Deferral Accounts (line 33 of Schedule 2.1), contributing that amount to the \$253 million reduction in the regulatory account balances referred to above.

Current Rates Final

Current rates are made final for F2013 by the effect of sub-section 3(2) of Direction No. 3, which requires the BCUC to issue the orders requested by BC Hydro in the Amended Application, subject to the specific orders required by sub-section 3(1) of Direction No. 3. Section 1.7 of the Amended Application requests the BCUC to set final rates for F2013 at a level 3.91 per cent greater than in F2012 (among other things), and that change has already been effected by BCUC Order No. G-17-12, in granting that rate increase on an interim basis effective April 1, 2012.

Lower F2014 Rate Increase

F2014 rates are increased by 1.44 per cent, subject to BC Hydro's pending F2014 demand side measures expenditures application, by the effect of paragraph 3(1)(b) of Direction No. 3 (line 30 of Schedule 1.0).

Reduction in Regulatory Account Balances

The \$253 million reduction in the regulatory account balances at the end of F2014, relative to the Amended Application, is principally due to the increase in revenue from the DARR and its allocation to the Deferral Account balances, noted above. The balance of the reduction is achieved as follows:

- Paragraph 3(1)(e) of Direction No. 3 effects an elimination of the balance of the PEI Regulatory Account, to the shareholder's expense. In particular, amortization of the PEI Regulatory Account has been increased by \$34.2 million to \$39.7 million in F2012, and is set at nil in F2013 and F2014, relative to the Amended Application (line 28 of Schedule 5.0). The additional amortization in F2012 is sufficient to fully

amortize the PEI Regulatory Account at the end of F2012 (line 53 of Schedule 2.2) and is offset by a reduction in BC Hydro's return on equity in F2012 of \$34.2 million (line 46.1 of Schedule 9.0).

- Paragraph 3(1)(h) of Direction No. 3 has the effect of denying BC Hydro the ability to defer its outsourcing implementation costs, thus contributing \$30.7 million to the reduction in closing F2014 regulatory account balances (line 49.1 of Schedule 5.0).

The total reduction in regulatory account balances of \$253 million does not precisely equal the sum of the increased DARR revenues, write down of the PEI Regulatory Account balance, and elimination of the Outsourcing Implementation Costs Regulatory Account because of numerous flow-through effects on BC Hydro's revenue requirements.

Reduction in Government Dividend

The \$75 million reduction in the Provincial dividend over the test period, relative to the Amended Application, is the result of a number of direct changes to the test period revenue requirements effected by Direction No. 3, as well as a number of flow-through effects on BC Hydro's revenue requirements. The more significant direct changes are lower F2012 capital additions (discussed below), lower allowed return on deemed equity in F2013 and F2014 (also discussed below), and the write-down of the balance of the PEI Regulatory Account (discussed above).

Unchanged Cumulative Net Bill Impact

The cumulative net bill impact remains as it was in the Amended Application, despite the higher DARR, in consequence of the foregoing as well as the following changes effected by Direction No. 3:

- Paragraph 3(1)(f) of Direction No. 3 effects changes in the allowed rate of return on deemed equity, to 11.73 per cent in F2013 and 11.84 per cent in F2014, compared to 12.75 per cent in the Amended Application (line 44 of Schedule 9.0).
- Paragraphs 3(1)(g) and (h) of Direction No. 3 effect changes to BC Hydro's current period operating costs relative to the Amended Application, as follows: a reduction by \$12 million in F2012, and increases to allow recovery of outsourcing implementation costs of \$16.3 million, \$10.8 million and \$3.6 million in F2012, F2013 and F2014 respectively (line 8.1 of Schedule 5.0).
- Paragraphs 3(1)(i) and 3(1)(j) of Direction No. 3 effect reductions to the forecasts of F2012 transmission substation capital expenditures and capital additions of \$55.0 million (line 5 of Schedule 13) and \$65.0 million (line 19 of Schedule 13.0), respectively, relative to the Amended Application.

- Paragraph 3(1)(k) of Direction No. 3 effects transfers to the F12-F14 Rate Smoothing Regulatory Account as follows: a recovery of \$69.7 million in F2012, a recovery of \$41.2 million in F2013, and the amortization in F2014 of the credit balance of \$110.9 million (line 76 of Schedule 5.0). In the Amended Application the respective recovery and amortization amounts were a recovery of \$62.3 million in F2012, a recovery of \$0.5 million in F2013, and amortization of \$62.8 million in F2014.
- Paragraph 3(1)(m) of Direction No. 3 effects deferrals of increased cost of energy forecasts to the Non-Heritage Deferral Account as follows: \$65.9 million in F2012, \$103.2 million in F2013 and \$49.8 million in F2014 (line 9 of Schedule 2.1). In the Amended Application the deferred increases in cost of energy were \$65.9 million in F2012, \$103.2 million in F2013, and \$46.3 million in F2014.
- Paragraph 3(1)(n) of Direction No. 3 effects changes to certain baseline forecasts for regulatory account purposes. All baseline forecasts for regulatory account purposes are shown in the table below; those that are shaded grey reflect changes from the baseline forecasts in the Amended Application.

	(\$ million)	Schedule Reference	F2012	F2013	F2014
1	Heritage Deferral Account Heritage Payment Obligation	4.0 L70	408.7	404.5	373.7
2	Non-Heritage Deferral Account Non-Heritage COE Subject to Deferral	4.0 L82	743.9	852.3	1,053.6
3	Total Rate Revenue	1.0 L22	(3,568.0)	(3,770.8)	(3,881.6)
4	Trade Income Deferral Account Trade Income	1.0 L17	142.0	113.0	113.0
5	Other Regulatory Accounts Non-Current PEB - Pension	N/A	17.7	13.7	13.8
6	Storm Restoration Costs	N/A	4.5	4.5	4.5
7	Total Finance Charges	1.0 L5	570.0	611.3	662.0
8	Amortization of Capital Additions	13.0 L70	22.8	80.2	134.5

As a result of the above changes, the final rate increases for the test period are 8.00 per cent in F2012, 3.91 per cent in F2013 and 1.44 per cent in F2014 (line 28 of Schedule 1.0)⁷.

Other elements of Direction No. 3 that bear noting are as follows:

- Paragraphs 3(1)(c) and (d) of Direction No. 3 effect final OATT rates for F2012-F2014, subject, in the case of F2014 OATT rates, to BC Hydro's application in regard to F2014 expenditures on demand side measures.
- Paragraph 3(1)(l) of Direction No. 3 requires the BCUC to establish a regulatory account to defer any variance in BC Hydro's return on deemed equity that would arise in F2014 from the results of the current generic cost of capital proceeding being conducted by the Commission.
- Section 4 of Direction No. 3 requires the BCUC to make cost awards in accordance with the Commission's Participant Assistance/Cost Award Guidelines to allow participants to recover their costs for preparation days actually incurred, up to a maximum of 30 days and provided they were incurred prior to the date of the orders required by the direction.

5. Procedural Issues

Substantive Relief

The draft order that effects the specific requirements of Direction No. 3 is appended as Attachment 4. In BC Hydro's submission, this order fully reflects the orders required by Direction No. 3, and BC Hydro requests that it be issued on or before June 21, 2012 which is 30 days from the date Direction No. 3 came into force.

Procedural Relief

Due to the comprehensive nature of Direction No. 3 BC Hydro's view is that no further process is required, and that the oral hearing currently scheduled to commence on June 18, 2012 is not necessary. Accordingly, BC Hydro requests that the BCUC issue the required order suspending any further process and the oral hearing as soon as practicable. The draft order appended as Attachment 4 includes the necessary provision at section 1.

Compliance Filing

The only changes required to BC Hydro's tariffs are the removal of the provision that states the current rates are interim and new rate schedules in regard to OATT rates.

⁷ In F2014, rates are final subject to any BCUC orders arising from a BC Hydro application in regard to its F2014 expenditures on demand-side measures.

May 23, 2012
Ms. Alanna Gillis
Acting BCUC Secretary
British Columbia Utilities Commission
Amended F2012 to F2014 Revenue Requirements Application (F12-F14 RRA)
Direction No. 3 and Amendments to Heritage Special Direction No. HC2

BC Hydro will make the compliance filing reflecting those changes in due course, upon receipt of the requested orders. In light of the inclusion of the final financial schedules with this submission, as Attachment 3, no further compliance process is required.

For further information, please contact Fred James at 604-623-4317 or by e-mail at bchydroregulatory@bchydro.com.

Yours sincerely,



Janet Fraser
Chief Regulatory Officer

Enclosures: Attachment 1 – Direction No. 3
Attachment 2 – Order-in-Council 313/2012 re. Trade Income
Attachment 3 – Final F2012-F2014 Financial Schedules
Attachment 4 – Draft Order

Copy to: BCUC Project No. 3698622 (Amended F12-F14 RRA) Registered Intervener
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PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 314 , Approved and Ordered MAY 22 2012

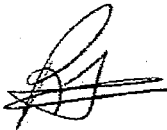

~~Lieutenant Governor~~
Administrator

Executive Council Chambers, Victoria

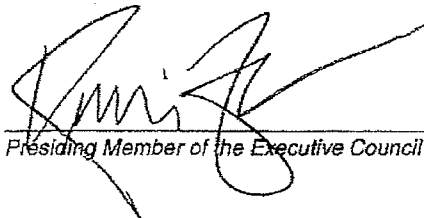
Administrator

On the recommendation of the undersigned, the ~~Lieutenant Governor~~, by and with the advice and consent of the Executive Council, orders that the attached Direction No. 3 to the British Columbia Utilities Commission is made.

DEPOSITED
May 22, 2012
B.C. REG. 105/2012



Minister of Energy and Mines and
Minister Responsible for Housing



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Utilities Commission Act, R.S.B.C. 1996, c. 473, s. 3

Other: _____

May 1, 2012

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R/418/2012/27

SCHEDULE

**DIRECTION NO. 3 TO THE BRITISH COLUMBIA
UTILITIES COMMISSION**

Definitions

1 In this direction:

“**Act**” means the *Utilities Commission Act*;

“**amortization of capital additions**” means the portion of the authority’s annual amortization expense that is subject to the amortization of capital additions regulatory account;

“**amortization of capital additions regulatory account**” means the regulatory account established under commission order G-16-09 and the direction in section 5.5.7 of the reasons that accompany that order;

“**application**” means the authority’s Amended Fiscal 2012 to Fiscal 2014 Revenue Requirements Application filed with the commission on November 24, 2011;

“**deemed equity**” has the same meaning as in Heritage Special Direction No. HC2 to the British Columbia Utilities Commission;

“**deferral account rate rider**” means the surcharge, expressed as a percentage, as set out in rate schedule 1901 of the authority;

“**F12-F14 rate smoothing account**” means the regulatory account that the commission has been requested, in the application, to approve;

“**F2012**” means the authority’s fiscal period commencing April 1, 2011 and ending March 31, 2012;

“**F2013**” means the authority’s fiscal period commencing April 1, 2012 and ending March 31, 2013;

“**F2014**” means the authority’s fiscal period commencing April 1, 2013 and ending March 31, 2014;

“**non-heritage cost of energy subject to deferral**” means the portion of the authority’s annual cost of energy that is subject to the non-heritage deferral account;

“**non-heritage deferral account**” means the regulatory account established under commission order G-96-04 and the direction in section 4.5 of the reasons that accompany that order;

“**OATT rates**” means the rates in schedules 00, 01 and 03 to the authority’s open access transmission tariff;

“**PEI regulatory account**” means the regulatory account established under commission order G-17-08;

“**preparation days**” has the same meaning as in Appendix A to commission order G-72-07;

“**total finance charges**” means the portion of the authority’s annual finance charges that is subject to the total finance charges regulatory account;

“total finance charges regulatory account” means the regulatory account established by the commission by order G-16-09 and the direction in section 5.5.2 of the reasons that accompany that order;

“total rate revenue” means the portion of the authority’s annual revenues that is subject to the non-heritage deferral account;

“trade income” has the same meaning as in Heritage Special Direction No. HC2 to the British Columbia Utilities Commission.

Application

- 2 This direction is issued to the commission under section 3 of the Act.

Orders

- 3 (1) Within 30 days of the date this direction comes into force, the commission must issue orders as follows:
- (a) for F2013 and F2014, the commission must set the deferral account rate rider at 5%;
 - (b) effective April 1, 2013, the commission must set the authority’s rates for F2014, except the OATT rates, at a level that is, on average, 1.44% higher than they are in F2013, subject to a commission order under section 44.2 of the Act in regard to the authority’s expenditures in F2014 on demand-side measures;
 - (c) the commission must set the OATT rates for F2012 and F2013 as shown in the appendix to this direction;
 - (d) the commission must set the OATT Rates for F2014 as shown in the appendix to this direction, subject to a commission order under section 44.2 of the Act in regard to the authority’s expenditures in F2014 on demand-side measures;
 - (e) the commission must order that the closing F2012 balance of the PEI regulatory account is not to be recovered in rates, and must order that the account be closed;
 - (f) the commission must allow the authority an annual rate of return on deemed equity of 11.73% and 11.84%, in regard to F2013 and F2014 respectively;
 - (g) the commission must order that BC Hydro’s planned F2012 operating costs referred to in line 13 of schedule 3.0 of amended Appendix A to the application may be recovered in rates, less \$12 million;
 - (h) the commission must order that the outsourcing implementation costs regulatory account, as requested in the application, may not be established, and must also order that the costs that would have been the subject of that account may be recovered in rates, as follows:
 - (i) F2012: \$16.3 million;
 - (ii) F2013: \$10.8 million;
 - (iii) F2014: \$3.6 million;

- (i) in setting rates for the authority in each of F2012, F2013 and F2014, the commission must accept the planned F2012 capital expenditures in regard to transmission substations referred to in line 5 of Schedule 13.0 of amended Appendix A to the application, less \$55 million;
- (j) in setting rates for the authority in each of F2012, F2013 and F2014, the commission must accept the planned F2012 capital additions in regard to transmission substations referred to in line 19 of Schedule 13.0 of amended Appendix A to the application, less \$65 million;
- (k) the commission must order, in regard to the F12-F14 rate smoothing account, a recovery to that account in F2012 of \$69.7 million, a recovery to that account in F2013 of \$41.2 million and the amortization from that account in F2014 of \$110.9 million;
- (l) the commission must order the authority to defer to the non-heritage deferral account the amount that is determined by subtracting the amount in subparagraph (i) from the amount in subparagraph (ii):
 - (i) the forecast return on deemed equity in F2014 calculated on the basis of the annual rate of return on deemed equity in F2014 of 11.84%;
 - (ii) the forecast return on deemed equity in F2014 calculated on the basis of an annual rate of return on deemed equity in F2014 that is greater or less than 11.84% as a result of a commission order arising from the generic cost of capital proceeding initiated by commission order G-20-12;
- (m) the commission must order that the authority defer to the non-heritage deferral account forecast increases in the cost of energy as follows:
 - (i) F2012: \$65.9 million;
 - (ii) F2013: \$103.2 million;
 - (iii) F2014: \$49.8 million;
- (n) the commission must approve the following forecasts:
 - (i) non-heritage cost of energy subject to deferral: \$743.9 million for F2012, \$852.3 million for F2013 and \$1053.6 million for F2014;
 - (ii) total rate revenue: \$3 568.0 million for F2012, \$3 770.8 million for F2013 and \$3881.6 million for F2014;
 - (iii) trade income: \$142.0 million for F2012, \$113.0 million for F2013 and \$113.0 million for F2014;
 - (iv) total finance charges: \$570.0 million for F2012, \$611.3 million for F2013 and \$662.0 million for F2014;
 - (v) amortization of capital additions: \$22.8 million for F2012, \$80.2 million for F2013 and \$134.5 million for F2014.
- (2) In addition to the orders referred to in subsection (1), the commission must also issue the final orders requested in section 1.7 of the application, except as they are inconsistent with the orders referred to in subsection (1).
- (3) The commission may not reconsider, vary or rescind the orders it issues under subsections (1) or (2), except on application by the authority.

Participant costs

- 4 (1) The commission, under section 118 of the Act, must order the authority to pay to applicable participants their costs for preparation days, not exceeding 30, that are incurred in respect of the proceeding arising from the application and before the date the orders referred to in section 3 of this direction are issued.
- (2) Subsection (1) applies to participants who apply to the commission for their costs in accordance with the applicable guidelines of the commission.

Rates


- 5 In setting the authority's rates for the balance of F2013 and F2014, the commission must exercise its powers and perform its duties under the Act consistently with the orders it issues under section 3 of this direction.

APPENDIX

Service	Rate Schedule in Authority's Open Access Transmission Tariff	F2012 Rate	F2013 Rate	F2014 Rate
Network Integration Transmission Service	00	\$47.3 million/month	\$49.6 million/month	\$49.0 million/month
Long-Term Firm Point to Point Transmission Service	01	\$51 205 / MW / Year	\$53 471 / MW / Year	\$52 313 / MW / Year
Monthly Short-Term Firm and Non-Firm Point to Point Transmission Service	01	\$4 267.12 / MW / month	\$4 455.94 / MW / month	\$4 359.41 / MW / month
Weekly Short-Term Firm and Non-Firm Point to Point Transmission Service	01	\$984.72 / MW / week	\$1 028.29 / MW / week	\$1 006.02 / MW / week
Daily Short-Term Firm and Non-Firm Point to Point Transmission Service	01	\$140.29 / MW / day	\$146.50 / MW / day	\$143.32 / MW / day
Hourly Short-Term Firm and Non-Firm Point to Point Transmission Service	01	\$5.85 / MW / hour	\$6.10 / MW / hour	\$5.97 / MW / hour
Scheduling, System Control and Dispatch Service Fee	03	\$0.140 / MWh	\$0.139 / MWh	\$0.139 / MWh

PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. **313**, Approved and Ordered **MAY 22 2012**


~~Lieutenant Governor~~
 Administrator

Executive Council Chambers, Victoria

~~Lieutenant Governor~~
 Administrator

On the recommendation of the undersigned, the ~~Lieutenant Governor~~, by and with the advice and consent of the Executive Council, orders that the Heritage Special Direction No. HC2 to the British Columbia Utilities Commission, B.C. Reg. 158/2005, is amended

(a) in section 1 by repealing the definition of "trade income" and substituting the following:

"trade income" means the greater of the following:

- (a) the amount that is equal to the authority's consolidated net income, less the authority's net income, less the net income of the authority's subsidiaries except Powerex Corp., less the amount that the authority's consolidated net income changes due to foreign currency translation gains and losses on intercompany balances between the authority and Powerex Corp;
- (b) zero.

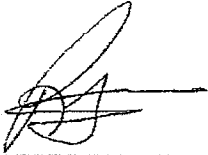
(b) in section 4 by adding "and directions issued to the commission under section 3 of the *Utilities Commission Act*" after "Subject to section 7", and

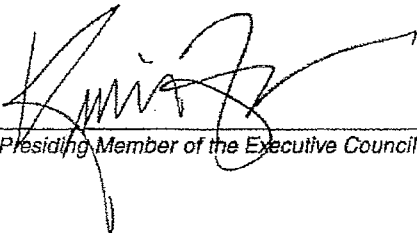
(c) in section 6 by striking out "operating income" and substituting "net income" in both places.

DEPOSITED

May 22, 2012

B.C. REG. 104/2012


 Minister of Energy and Mines and
 Minister Responsible for Housing


 Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: BC Hydro Public Power Legacy and Heritage Contract Act, S.B.C. 2003, c. 86, ss. 3 and 4

Other: 1123/2003

May 1, 2012

R/425/2012/27

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Schedule		Page
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	Deferral and Other Regulatory Accounts	
2.1	Deferral Accounts	5
2.2	Other Regulatory Accounts	7
	Total Current Costs	
3.0	Total Company	13
3.1	Corporate Groups	15
3.2	Generation	17
3.3	Customer Care	18
3.4	Transmission	19
3.5	Distribution	22
4.0	Cost of Energy	23
	Operating Costs	
5.0	Total Company	26
5.1	Corporate Groups	29
5.2	Generation	30
5.3	Customer Care	31
5.4	Transmission & Distribution	32
6.0	Taxes	33
7.0	Depreciation and Amortization	34
8.0	Finance Charges	36
9.0	Return on Equity	39
10.0	Rate Base	41
11.0	Contributions	42
	Assets	
12.0	Total Company	44
12.1	Corporate Groups	45
12.2	Generation	46
12.3	Customer Care	47
12.4	Transmission	48
12.5	Distribution	49
13.0	Capital Expenditures and Additions	50
14.0	Domestic Energy Sales and Revenue	52
15.0	Non-Tariff Revenue	53
16.0	Full-Time Equivalents	54
17.0	Net Impact of SMI Project	56
18.0	Net Impact of IFRS Implementation	57

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Revenue Requirements Summary
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		% Diff 7 = 6 / 4
			Actual	1	Actual	2	Actual	3	NSA-9	Actual	
1	3.0 L12		970.4	1,282.8	1,209.9		1,393.3	1,309.1	(84.2)		-6.0%
2	3.0 L17		885.6	831.1	1,186.6		1,046.7	909.7	(137.0)		-13.1%
3	3.0 L21		158.6	166.7	172.6		183.0	177.4	(5.6)		-3.0%
4	3.0 L25		363.4	388.0	437.4		527.1	501.4	(25.6)		-4.9%
5	3.0 L30		434.5	495.1	384.0		505.7	495.4	(10.3)		-2.0%
6	3.0 L34		369.0	365.6	447.0		584.1	588.9	4.9		0.8%
7	3.0 L35		(31.4)	(44.0)	(55.2)		(79.2)	(102.4)	(23.2)		29.3%
8	3.0 L41		(68.7)	30.5	(60.9)		(105.8)	(89.2)	16.6		-15.7%
Deferral Accounts											
9	2.1 L31		96.3	(239.6)	(249.1)		(245.6)	(295.5)	(49.9)		20.3%
10	2.1 L32		(4.7)	(16.0)	(32.2)		(29.1)	(30.0)	(0.9)		3.3%
11	2.1 L33		55.9	14.0	29.7		113.9	112.9	(1.0)		-0.9%
12			147.5	(241.6)	(251.5)		(160.8)	(212.6)	(51.8)		32.2%
Other Regulatory Accounts											
13	2.2 L161		(314.2)	(271.3)	(542.1)		(334.2)	(171.1)	163.1		-48.8%
14	2.2 L162		(3.3)	(3.9)	(9.9)		(8.7)	(8.0)	0.7		-8.2%
15	2.2 L163		28.3	79.0	107.9		(83.2)	(56.5)	26.7		-32.1%
16			(289.2)	(196.2)	(444.1)		(426.1)	(235.6)	190.5		-44.7%
Subsidiary Net Income											
17			(82.7)	(243.9)	(7.5)		(152.0)	(71.5)	80.5		-53.0%
18			(0.5)	(1.2)	(0.7)		(1.0)	(0.5)	0.5		-53.0%
19			(83.2)	(245.1)	(8.2)		(153.0)	(71.9)	81.1		-53.0%
20	14.0 L17		(15.4)	(22.0)	(16.3)		(17.6)	(16.3)	1.3		-7.5%
21	14.0 L21		(55.7)	(14.0)	(29.7)		(113.9)	(112.9)	1.0		-0.9%
22			2,785.5	2,796.9	2,971.6		3,183.5	3,141.1	(42.4)		-1.3%
Rate Revenue at Current Rates											
23	14.0 L22		2,856.5	2,833.0	3,017.6		3,315.0	3,270.3	(44.7)		-1.3%
24	Line 20		(15.4)	(22.0)	(16.3)		(17.6)	(16.3)	1.3		-7.5%
25	Line 21		(55.7)	(14.0)	(29.7)		(113.9)	(112.9)	1.0		-0.9%
26			2,785.5	2,796.9	2,971.6		3,183.6	3,141.1	(42.4)		-1.3%
Revenue Shortfall											
27	Line 22 - 26										
27.1							245.0		410.7		471.9
27.2							(0.1)				
28				2.34%	8.74%		4.67%		8.00%		3.91%
29			2.00%	0.50%	1.00%		3.53%		2.50%		5.00%
30				0.83%	9.28%		7.29%		7.77%		7.07%
											1.44%
											5.00%
											1.44%

BC Hydro
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Revenue Requirements Summary
(\$ million)

Line	Reference	Column	F2012 Plan	F2013 Plan	F2014 Plan	F2012 Diff	F2013 Diff	F2014 Diff
			11.1	11.2	11.3	11.4 = 9 - 11.1	11.5 = 10 - 11.2	11.6 = 11 - 11.3
1	3.0 L12	Cost of Energy	1,118.3	1,104.6	1,192.7	84.9	243.7	276.9
2	3.0 L17	Operating Costs	1,409.9	1,498.1	1,422.4	(55.2)	(112.0)	(116.8)
3	3.0 L21	Taxes	187.8	199.6	211.7	(3.8)	(6.5)	(8.9)
4	3.0 L25	Amortization	608.5	646.8	667.2	7.0	(14.3)	(44.1)
5	3.0 L30	Finance Charges	603.7	710.7	811.6	(33.6)	(99.4)	(149.6)
6	3.0 L34	Return on Equity	610.5	583.5	625.1	(51.6)	(63.3)	(69.4)
7	3.0 L35	Non-Tariff Revenue	(73.0)	(70.0)	(72.8)	(9.9)	(9.5)	(8.0)
8	3.0 L41	Inter-Segment Revenue	(26.1)	(27.4)	(28.5)	(12.5)	(12.0)	(11.5)
		Deferral Accounts						
9	2.1 L31	Deferral Account Additions	0.0	0.0	0.0	(65.9)	(103.2)	(49.8)
10	2.1 L32	Interest on Deferral Accounts	(42.8)	(42.1)	(40.7)	3.4	4.7	6.7
11	2.1 L33	Deferral Account Recoveries	90.2	98.4	108.4	(1.0)	90.1	85.6
12		Total	47.4	56.3	67.8	(63.5)	(8.4)	42.5
		Other Regulatory Accounts						
13	2.2 L161	Regulatory Account Additions	(647.9)	(750.6)	(645.4)	(5.3)	65.2	49.0
14	2.2 L162	Interest on Regulatory Accounts	(14.9)	(29.8)	(46.6)	0.2	3.8	7.9
15	2.2 L163	Regulatory Account Recoveries	(40.2)	203.8	341.5	174.6	(23.4)	(304.6)
16		Total	(702.9)	(576.5)	(350.5)	169.6	45.5	(247.7)
		Subsidiary Net Income						
17		Powerex Net Income	(69.0)	(74.0)	(79.8)	(73.0)	(39.0)	(33.2)
18		Powertech Net Income	(1.5)	(2.3)	(5.9)	0.0	0.0	0.0
19		Total	(70.4)	(76.3)	(85.7)	(73.0)	(39.0)	(33.2)
20	14.0 L17	Less Other Utilities Revenue	(14.2)	(14.6)	(15.1)	(0.4)	(0.1)	(0.4)
21	14.0 L21	Less Deferral Rider	(90.2)	(98.4)	(108.4)	1.0	(90.1)	(85.6)
22		Total Rate Revenue Requirement	3,609.1	3,936.4	4,337.4	(41.1)	(165.6)	(455.8)
		Rate Revenue at Current Rates						
23	14.0 L22	Total Domestic Revenue	3,393.7	3,382.5	3,406.7	33.1	180.8	212.7
24	Line 20	Less Other Utilities	(14.2)	(14.6)	(15.1)	(0.4)	(0.1)	(0.4)
25	Line 21	Less Deferral Rider	(90.2)	(98.4)	(108.4)	1.0	(90.1)	(85.6)
26		Revenue Subject to Rate Increase	3,289.2	3,269.5	3,283.1	33.8	90.6	126.6
27	Line 22 - 26	Revenue Shortfall	319.9	666.9	1,054.2	(74.9)	(256.2)	(582.4)
27.1		Revenue from 8% May 1 2011 Interim						
27.2		Remaining Shortfall						
28		Rate Increases (May 1 for F2012)	9.73%	9.73%	9.73%	-1.73%	-5.82%	-8.29%
29		Deferral Account Rate Rider	2.50%	2.50%	2.50%	0.00%	2.50%	2.50%
30		Net Bill Impact	10.13%	9.73%	9.73%	-2.36%	-2.66%	-8.29%

Line	F2008		F2009		F2010		F2011		F2011	F2012	F2013	F2014	Reference
	Actual	2008	Actual	2009	Actual	2010	Actual	2011	NSA-12	Update	Update	Update	
	1	2	3	4	5	6 = 5 - 4	7 = 6 / 4		8	9	10	11	
Heritage Deferral Account													
1	178.1	78.0	328.9	324.9	324.9	0.0	0.0%		324.9	247.7	276.3	226.8	
2	(2.0)	(0.1)	(0.0)	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
3	(54.3)	259.8	3.1	(27.9)	(27.9)	(27.9)	N/A		0.0	0.0	0.0	0.0	
4	6.3	13.9	22.2	13.4	13.4	0.3	2.3%		13.1	13.2	11.3	9.2	
5	(50.2)	(22.6)	(29.3)	(63.3)	(62.7)	0.5	-0.9%		(63.3)	(27.7)	(60.8)	(54.4)	
6	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	43.2	0.0	0.0	
7	78.0	328.9	324.9	274.7	247.7	(27.0)	-9.8%		274.7	276.3	226.8	181.6	
Non-Heritage Deferral Account													
8	208.8	51.6	74.4	119.5	119.5	0.0	0.0%		119.5	362.1	405.3	438.2	
9	(107.1)	(12.9)	44.9	222.5	218.5	(4.0)	-1.8%		222.5	65.9	103.2	49.8	
10	8.8	7.4	6.8	9.8	7.3	(2.5)	-25.4%		9.8	17.8	18.9	19.0	
11	(58.9)	(14.9)	(6.6)	(23.3)	(23.5)	(0.3)	1.1%		(23.3)	(40.5)	(89.2)	(105.2)	
12	0.0	43.2	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
13	0.0	0.0	0.0	39.4	40.4	1.0	2.4%		39.4	0.0	0.0	0.0	
14	51.6	74.4	119.5	367.9	362.1	(5.8)	-1.6%		367.9	405.3	438.2	401.8	
Trade Income Deferral Account													
15	(202.2)	(102.6)	(79.9)	121.7	121.7	0.0	0.0%		121.7	187.5	174.9	143.6	
16	54.2	(1.0)	191.5	0.0	80.5	80.5	N/A		0.0	0.0	0.0	0.0	
17	(11.5)	(5.9)	3.0	4.9	8.8	3.9	79.5%		4.9	8.4	7.2	5.8	
18	56.9	29.6	7.1	(23.7)	(23.5)	0.2	-0.7%		(23.7)	(21.0)	(38.5)	(34.5)	
19	(102.6)	(79.9)	121.7	102.9	187.5	84.6	82.2%		102.9	174.9	143.6	115.0	
BCTC Deferral Account													
20	13.3	21.5	9.7	18.6	18.6	0.0	0.0%		18.6	0.0	0.0	0.0	
21	10.9	(6.2)	9.6	23.1	24.3	1.2	5.2%		23.1	0.0	0.0	0.0	
22	1.1	0.6	0.2	1.3	0.5	(0.8)	-60.6%		1.3	0.0	0.0	0.0	
23	(3.7)	(6.2)	(0.9)	(3.6)	(3.1)	0.5	-14.6%		(3.6)	0.0	0.0	0.0	
24	0.0	0.0	0.0	(39.4)	(40.4)	(1.0)	2.4%		(39.4)	0.0	0.0	0.0	
25	21.5	9.7	18.6	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
End of Year Balances													
26	78.0	328.9	324.9	274.7	247.7	(27.0)	-9.8%		274.7	276.3	226.8	181.6	
27	51.6	74.4	119.5	367.9	362.1	(5.8)	-1.6%		367.9	405.3	438.2	401.8	
28	(102.6)	(79.9)	121.7	102.9	187.5	84.6	82.2%		102.9	174.9	143.6	115.0	
29	21.5	9.7	18.6	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
30	48.5	333.2	584.7	745.5	797.3	51.8	6.9%		745.5	856.6	808.6	698.3	
Summary													
31	(96.3)	239.6	249.1	245.6	295.5	49.9	20.3%		245.6	65.9	103.2	49.8	
32	4.7	16.0	32.2	29.1	30.0	0.9	3.3%		29.1	39.5	37.4	34.0	
33	(55.9)	(14.0)	(29.7)	(113.9)	(112.9)	1.0	-0.9%		(113.9)	(89.2)	(188.5)	(194.1)	
34	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	43.2	0.0	0.0	
35	0.0	43.2	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
36	(2.0)	(0.1)	(0.0)	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0	
37	(149.5)	284.7	251.5	160.8	212.6	51.8	32.2%		160.8	59.3	(47.9)	(110.3)	
38	6.88%	6.52%	6.55%	4.47%	4.47%	0.00%			4.47%	4.76%	4.60%	4.62%	

Line	Column	Reference	F2008		F2009		F2010		F2011		F2012		F2013		F2014		
			Actual	1	Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	Update	9	Update	10	Update
Summary of Items Subject to Deferral																	
39		4.0 L70	333.8		666.1		435.3		510.9	483.0	(27.9)		408.7		404.5		373.7
40		4.0 L82	525.2		615.1		733.4		572.3	790.8	218.5		743.9		852.3		1,053.6
41		1.0 L17	82.7		200.0		7.5		152.0	71.5	(80.5)		142.0		113.0		113.0
BCTC Costs:																	
42		Transmission Asset Mgmt Fee	87.3		90.9		92.4										
43		GRTA Asset Mgmt Fee	5.4		8.3		8.2										
44		SDA Asset Mgmt Fee	16.2		15.6		16.8										
45		Domestic Transmission Cost	75.7		92.0		87.9										
46		Intersegment Revenues - PTP	(54.4)		(55.9)		(60.0)										
47		External PTP Revenues	(8.5)		(8.2)		(8.1)										
48		Adjustment	0.0		(7.9)		7.8										
49		Total	121.7		134.9		145.0										

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Other Regulatory Accounts
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
			Actual	1	Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	Update	9	Update	10
Demand-Side Management																
1			282.1	309.3	362.4	442.9	442.9	0.0	0.0	0.0%		506.4	649.0	794.5		
2			0.0	0.0	2.1	0.2	0.2	0.0	0.0	N/A		0.0	0.0	0.0		
3	5.0 L40	Adjustment to Opening Balance	63.3	94.9	130.4	(46.5)	(46.5)	137.9	(46.5)	-25.2%		184.4	199.8	236.3		
4	5.0 L23	Additions	0.0	0.0	0.0	(10.3)	(10.3)	10.3	0.0	0.0%		0.0	0.0	0.0		
5		F11 Settlement Adjustment	(36.1)	(41.8)	(51.9)	(64.3)	(64.3)	(10.3)	(1.2)	1.8%		(42.0)	(42.0)	(42.0)		
6		Amortization on Existing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	(25.6)		
7	13.0 L69	Amortization on Additions	309.3	362.4	442.9	(47.5)	(47.5)	506.4	(47.5)	-8.6%		649.0	794.5	963.2		
8		End of Year														
First Nations Costs																
8		Beginning of Year	36.3	40.9	62.4	91.2	91.2	91.2	0.0	0.0%		98.6	159.0	167.4		
9		Adjustment to Opening Balance	0.0	2.6	0.2	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
10	5.0 L41	Additions	5.7	5.5	4.1	7.6	7.6	7.6	4.0	111.1%		6.5	3.3	3.3		
11	Line 16	Transfer from Provision	1.8	19.4	30.2	5.9	5.9	5.9	2.2	59.5%		60.8	12.7	16.3		
12	5.0 L24	Recovery	(2.9)	(6.0)	(5.7)	(6.5)	(6.5)	(6.1)	0.4	-5.5%		(7.0)	(7.6)	(6.9)		
13		End of Year	40.9	62.4	91.2	98.6	98.6	98.6	6.6	7.1%		159.0	167.4	180.1		
First Nations Settlement Provisions																
14		Beginning of Year	89.9	319.4	326.2	308.1	308.1	308.1	0.0	0.0%		300.2	255.7	259.2		
15	5.0 L69	Additions	231.3	26.2	12.2	(2.0)	(2.0)	(2.0)	(18.4)	-112.2%		16.3	16.2	16.2		
16		Transfer to Negotiation Costs	(1.8)	(19.4)	(30.2)	(3.7)	(3.7)	(5.9)	(2.2)	59.5%		(60.8)	(42.7)	(16.3)		
17		End of Year	319.4	326.2	308.1	320.8	300.2	300.2	(20.6)	-6.4%		255.7	259.2	259.1		
F07/F08 RRA Depreciation Study																
18		Beginning of Year	19.2	14.4	9.6	4.8	4.8	4.8	0.0	0.0%		0.0	0.0	0.0		
19	7.0 L27	Additions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
20	7.0 L43	Recovery	(4.8)	(4.8)	(4.8)	(4.8)	(4.8)	(4.8)	0.0	0.0%		0.0	0.0	0.0		
21		End of Year	14.4	9.6	4.8	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
Site C																
22		Beginning of Year	3.7	8.7	34.7	59.4	59.4	59.4	0.0	0.0%		103.3	230.1	392.1		
23	5.0 L42	Additions	4.6	24.8	22.1	40.5	40.5	40.5	0.5	1.3%		119.0	148.0	88.0		
24		Interest	0.4	1.2	2.7	3.4	3.4	3.4	(0.1)	-4.1%		7.8	14.0	20.1		
25	5.0 L25	Recovery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
26		End of Year	8.7	34.7	59.4	103.0	103.3	103.3	0.4	0.3%		230.1	392.1	500.2		
Future Removal and Site Restoration																
27		Beginning of Year	(210.9)	(192.2)	(172.2)	(159.4)	(159.4)	(159.4)	0.0	0.0%		(140.3)	(106.1)	(85.2)		
28		Adjustment to Opening Balance	0.6	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
29	N/A	Additions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
30	7.0 L50	Recovery	18.1	20.0	12.8	33.9	19.1	(14.8)	(14.8)	-43.7%		34.3	20.9	21.0		
31		End of Year	(192.2)	(172.2)	(159.4)	(125.5)	(140.3)	(140.3)	(14.8)	11.8%		(106.1)	(85.2)	(64.2)		
Foreign Exchange Gains/Losses																
32		Beginning of Year	(15.8)	(66.0)	(57.0)	(100.8)	(100.8)	(100.8)	0.0	0.0%		(106.7)	(102.2)	(101.4)		
33		Adjustment to Opening Balance	(17.3)	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0		
34	8.0 L67	Additions	(17.6)	32.9	(33.8)	(5.7)	(6.1)	(6.1)	(6.1)	-1572.9%		4.4	(0.2)	(1.0)		
35	8.0 L63	Recovery	(15.3)	(23.9)	(10.0)	(0.2)	(0.2)	(0.2)	(0.2)	1.5%		0.1	1.0	1.0		
36		End of Year	(66.0)	(57.0)	(100.8)	(100.7)	(106.7)	(106.7)	(6.1)	6.1%		(102.2)	(101.4)	(101.4)		

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
			Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update	Update	
			1				4	5.0	6 = 5 - 4	7 = 6 / 4	8	9	10	11		
Pre-1996 Customer Contributions																
37		Beginning of Year	14.0	26.7	38.3		49.0	0.0	0.0	0.0%	49.0	58.7	67.3	74.8		
38	N/A	Additions	0.0	0.0	0.0		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
39	7.0 L51	Recovery	12.7	11.6	10.7		9.7	0.0	0.0	0.0%	9.7	8.6	7.5	6.3		
40		End of Year	26.7	38.3	49.0		58.7	0.0	0.0%	58.7	67.3	74.8	81.1			
Storm Restoration Costs																
41		Beginning of Year	32.9	43.2	(2.0)		(4.8)	0.0	0.0	0.0%	(4.8)	(1.4)	(1.5)	(1.5)		
42	5.0 L43	Additions	7.8	0.0	0.0		0.0	3.2	0.0	N/A	0.0	0.0	0.0	0.0		
43		Interest	2.5	0.0	(0.3)		(0.2)	0.4	0.4	-193.3%	(0.2)	(0.1)	(0.1)	(0.1)		
44	5.0 L26	Recovery	0.0	(2.0)	(2.5)		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
45		Transfer to NHDA	0.0	(43.2)	0.0		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
46		End of Year	43.2	(2.0)	(4.8)		(5.0)	(1.4)	3.6	-72.1%	(5.0)	(1.5)	(1.5)	(1.6)		
Procurement Enhancement																
47		Beginning of Year	0.0	7.3	29.2		40.3	0.0	0.0	0.0%	40.3	38.0	(0.0)	(0.0)		
48	5.0 L44	Additions - Operating	7.3	21.0	8.9		2.0	1.5	(0.5)	-25.0%	2.0	0.0	0.0	0.0		
49	7.0 L32	Additions - Amortization	0.0	0.0	0.0		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
50		Interest	0.0	0.9	2.2		1.7	(0.0)	(0.0)	-0.6%	1.7	1.7	(0.0)	(0.0)		
51	5.0 L27	F11 Settlement Adjustment	0.0	0.0	0.0		(5.5)	0.0	0.0	0.0%	(5.5)	0.0	0.0	0.0		
52	5.0 L28	Recovery	0.0	0.0	0.0		0.0	0.0	0.0	N/A	0.0	(39.7)	0.0	0.0		
53		End of Year	7.3	29.2	40.3		38.5	38.0	(0.5)	-1.3%	38.5	(0.0)	(0.0)	(0.0)		
Capital Project Investigation																
54		Beginning of Year	0.0	12.2	32.0		42.8	0.0	0.0	0.0%	42.8	49.0	44.1	39.2		
55		Adjustment to Opening Balance	0.0	3.1	(0.8)		(0.6)	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
56	5.0 L45	Additions	11.8	15.7	9.2		8.2	(2.9)	(2.9)	-35.4%	8.2	0.0	0.0	0.0		
57		Interest	0.4	1.0	2.3		1.5	1.6	0.1	6.5%	1.5	0.0	0.0	0.0		
58	5.0 L29	Recovery	0.0	0.0	0.0		(0.0)	0.0	0.0	0.0%	(0.0)	(4.9)	(4.9)	(4.9)		
59		End of Year	12.2	32.0	42.8		52.4	49.0	(3.4)	-6.5%	52.4	44.1	39.2	34.3		
GM Shrum 3																
60		Beginning of Year	0.0	0.0	42.4		41.5	0.0	0.0	0.0%	41.5	43.2	0.0	0.0		
61	5.0 L46	Additions - Deferred Operating	0.0	19.9	(1.6)		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
62	4.0 L47	Additions - COE	0.0	21.2	8.3		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
63		Interest	0.0	1.3	2.8		1.9	1.7	(0.2)	-8.2%	1.9	0.0	0.0	0.0		
64	4.0 L48	Insurance Proceeds	0.0	0.0	(10.5)		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
65		Transfer to HDA	0.0	0.0	0.0		0.0	0.0	0.0	N/A	0.0	(43.2)	0.0	0.0		
66		End of Year	0.0	42.4	41.5		43.3	43.2	(0.2)	-0.4%	43.3	0.0	0.0	0.0		
F2010 ROE Adjustment																
67		Beginning of Year	0.0	0.0	0.0		56.4	0.0	0.0	0.0%	56.4	45.1	33.8	22.6		
68	9.0 L50	Additions	0.0	0.0	56.4		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
69	N/A	Interest	0.0	0.0	0.0		0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
70	9.0 L51	Recovery	0.0	0.0	0.0		(11.3)	(11.3)	0.0	0.0%	(11.3)	(11.3)	(11.3)	(11.3)		
71		End of Year	0.0	0.0	56.4		45.1	45.1	0.0	0.0%	45.1	33.8	22.6	11.3		

Line	F2008		F2009		F2010		F2011		F2011	F2012	F2013	F2014
	Actual	Actual	Actual	Actual	Actual	Actual	Diff	% Diff	NSA-9	Update	Update	Update
	1	2	3	4	5.0	6 = 5 - 4	7 = 6 / 4		8	9	10	11
Net Employment Costs												
72	0.0	0.0	(29.1)	(61.6)	(61.6)	0.0	0.0%		(61.6)	0.0	0.0	0.0
73	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
74	0.0	(0.9)	(3.0)	(1.3)	(1.2)	0.1	-10.8%		(1.3)	0.0	0.0	0.0
75	0.0	(28.2)	(29.5)	62.9	62.8	(0.1)	-0.2%		62.9	0.0	0.0	0.0
76	0.0	(29.1)	(61.6)	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
Total Taxes												
77	0.0	0.0	(1.7)	(7.4)	(7.4)	0.0	0.0%		(7.4)	(13.4)	0.0	0.0
78	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
79	0.0	0.0	(0.3)	(0.3)	(0.4)	(0.1)	20.9%		(0.3)	(0.3)	0.0	0.0
80	0.0	(1.7)	(5.4)	0.0	(5.6)	(5.6)	N/A		0.0	13.7	0.0	0.0
81	0.0	(1.7)	(7.4)	(7.7)	(13.4)	(5.6)	72.9%		(7.7)	0.0	0.0	0.0
Amortization of Capital Additions												
82	0.0	0.0	(2.8)	(5.7)	(5.7)	0.0	0.0%		(5.7)	(9.5)	0.0	0.0
83	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
84	0.0	0.0	(0.5)	(0.1)	(0.5)	(0.4)	303.5%		(0.1)	(0.2)	0.0	0.0
85	0.0	(2.8)	(2.4)	5.8	(3.3)	(9.1)	-156.6%		5.8	9.7	0.0	0.0
86	0.0	(2.8)	(5.7)	0.0	(9.5)	(9.5)	N/A		0.0	0.0	0.0	0.0
Total Finance Charges												
87	0.0	0.0	0.6	(104.1)	(104.1)	0.0	0.0%		(104.1)	(4.0)	0.0	0.0
88	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
89	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
90	0.0	0.6	(104.7)	104.1	100.1	(4.0)	-3.9%		104.1	4.0	0.0	0.0
91	0.0	0.6	(104.1)	0.0	(4.0)	(4.0)	N/A		0.0	0.0	0.0	0.0
Smart Metering & Infrastructure												
92	0.0	0.0	8.9	18.5	18.5	0.0	0.0%		18.5	34.0	153.4	313.9
93	0.0	8.6	8.8	19.7	5.1	(14.6)	-74.1%		19.7	46.4	50.4	15.2
94	0.0	0.0	0.0	8.9	8.9	0.0	0.0%		8.9	52.4	59.7	38.3
95	0.0	0.0	0.0	1.2	0.6	(0.6)	-50.5%		1.2	9.1	22.8	29.2
96	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	7.1	17.1	22.2
97	0.0	0.3	0.8	1.5	0.9	(0.6)	-39.7%		1.5	4.4	10.5	16.9
98	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
99	0.0	8.9	18.5	49.8	34.0	(15.8)	-31.7%		49.8	153.4	313.9	436.7
Home Purchase Option Plan												
100	0.0	0.0	0.7	11.0	11.0	0.0	0.0%		11.0	18.4	23.9	26.7
101	0.0	0.7	7.1	4.9	5.4	0.5	10.2%		4.9	4.4	1.7	0.0
102	0.0	0.0	0.0	1.3	1.4	0.1	11.6%		1.3	0.1	0.0	0.0
103	0.0	0.0	3.2	0.6	0.6	(0.0)	-4.5%		0.6	1.0	1.1	1.2
104	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0	0.0
105	0.0	0.7	11.0	17.8	18.4	0.6	3.5%		17.8	23.9	26.7	28.0

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Line	Reference	Column	F2008		F2009		F2010		F2011		% Diff 7 = 6 / 4	F2012		F2013		F2014		
			Actual	1	Actual	2	Actual	3	NSA-9	4		Actual	5.0	Diff	6 = 5 - 4	Update	9	Update
Non-Current Pension Cost																		
106			0.0	0.0	0.0	0.0	0.0	85.6	85.6	0.0	0.0%	85.6	71.5	54.4	37.3			
107			0.0	0.0	0.0	0.0	0.0	3.0	3.0	0.0	N/A	0.0	0.0	0.0	0.0			
108	N/A		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
109	5.0 L31		0.0	0.0	85.6	85.6	(17.1)	(17.1)	0.0	0.0	-0.1%	(17.1)	(17.1)	(17.1)	(17.1)			
110			0.0	0.0	0.0	85.6	85.6	71.5	71.5	3.0	4.4%	68.5	54.4	37.3	20.1			
Waneta																		
111			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	30.0	40.0	25.0			
112			0.0	0.0	0.0	0.0	0.0	30.0	30.0	0.0	0.0%	30.0	10.0	0.0	0.0			
113			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(15.0)	(10.0)			
114			0.0	0.0	0.0	0.0	0.0	30.0	30.0	0.0	0.0%	30.0	40.0	25.0	15.0			
Environmental Provisions																		
115			0.0	0.0	0.0	0.0	0.0	320.5	320.5	0.0	0.0%	320.5	229.0	222.1	213.7			
116	5.0 L70		0.0	0.0	289.5	289.5	(82.6)	(82.6)	(95.8)	-723.6%	13.2	6.3	6.3					
117	7.0 L29		0.0	0.0	31.0	31.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	0.0			
117.1			0.0	0.0	0.0	0.0	(2.1)	(2.1)	(2.1)	N/A	0.0	0.0	0.0	0.0	0.0			
118	5.0 L73-75		0.0	0.0	0.0	0.0	(6.8)	(6.8)	7.8	-53.3%	(14.6)	(13.2)	(14.7)	(14.9)				
119			0.0	0.0	320.5	320.5	319.2	229.0	(90.2)	-28.3%	319.2	222.1	213.7	205.0				
Rock Bay Remediation Costs																		
119.1			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	2.1	2.2	2.3			
119.2			0.0	0.0	0.0	0.0	2.1	2.1	2.1	0.0	N/A	0.0	0.0	0.0	0.0			
119.3			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
119.4			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.1	0.1	0.1			
119.5			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
119.6			0.0	0.0	0.0	0.0	2.1	2.1	2.1	0.0	N/A	0.0	2.2	2.3	2.4			
IFRS PP&E																		
120			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	186.0	341.5			
121	5.0 L49		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	178.0	160.2	142.4			
122	8.0 L69		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	8.0	0.0	0.0			
123	N/A		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
124	5.0 L32		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(4.7)	(8.7)			
125			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	186.0	341.5	475.2			
IFRS Pension																		
126			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	723.0			
127			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	761.9	0.0			
128	N/A		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
129	18.0 L24		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(38.9)	(34.7)			
130			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	723.0	688.3			
F12-F14 Rate Smoothing																		
131			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(69.7)	(110.9)			
132			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
133	5.0 L76		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(69.7)	(41.2)	110.9			
134			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(69.7)	(110.9)	0.0			

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Line	F2010			F2011			F2011 Actual 5.0	Diff 6 = 5 - 4	% Diff 7 = 6 / 4	F2012				F2013		F2014		
	F2008 Actual 1	F2009 Actual 2	F2010 Actual 3	NSA-9 4	Actual 5.0	Diff 6 = 5 - 4				% Diff 7 = 6 / 4	F2012 Update 8	F2012 Update 9	F2012 Update 10	F2013 Update 11	F2014 Update 11			
	Arrow Water Divestiture Costs																	
134.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	7.7	8.1	8.1	8.4	0.0	
134.2	0.0	0.0	0.0	0.0	7.7	7.7	7.7	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.4	0.4	0.4	0.4	0.0	
134.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.5	0.0	0.0	0.0	0.0	7.7	7.7	7.7	0.0	N/A			0.0	8.1	8.1	8.4	8.8	0.0	
	Arrow Water Provision																	
134.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	3.3	3.9	4.0	4.0	0.0	
134.7	0.0	0.0	0.0	0.0	3.3	3.3	3.3	3.3	N/A			0.0	0.6	0.1	0.1	0.1	0.0	
134.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.9	0.0	0.0	0.0	0.0	3.3	3.3	3.3	3.3	N/A			0.0	3.9	4.0	4.1	4.1	0.0	
	Outsourcing Implementation																	
134.10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.13	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	
134.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0	0.0	0.0	

Reference

Column

5.0 L70.1

5.0 L70.2

5.0 L49.1

N/A

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Other Regulatory Accounts
(\$ million)

Line	Reference	Column	F2010		F2011		% Diff 7 = 6 / 4	F2012 Update	F2013 Update	F2014 Update
			Actual	Actual	Actual	Diff				
135	Line 7		309.3	362.4	442.9	506.4	(47.5)	649.0	794.5	963.2
136	Line 13	Demand-Side Management	40.9	62.4	91.2	98.6	6.6	159.0	167.4	180.1
137	Line 17	First Nations Costs	319.4	326.2	308.1	300.2	(20.6)	255.7	259.2	259.1
138	Line 21	F07/F08 RRA Depr Study	14.4	9.6	4.8	0.0	0.0	0.0	0.0	0.0
139	Line 26	Site C	8.7	34.7	59.4	103.3	0.4	230.1	392.1	500.2
140	Line 31	Future Removal	(192.2)	(172.2)	(159.4)	(140.3)	(14.8)	(106.1)	(85.2)	(64.2)
141	Line 36	Foreign Exchange	(66.0)	(57.0)	(100.8)	(106.7)	(6.1)	(102.2)	(101.4)	(101.4)
142	Line 40	Pre-1996 Contributions	26.7	38.3	49.0	58.7	0.0	67.3	74.8	81.1
143	Line 46	Storm Restoration	43.2	(2.0)	(4.8)	(1.4)	3.6	(1.5)	(1.5)	(1.6)
144	Line 53	Procurement Enhancement	7.3	29.2	40.3	38.5	(0.5)	(0.0)	(0.0)	(0.0)
145	Line 59	Capital Project Investigation	12.2	32.0	42.8	52.4	(3.4)	44.1	39.2	34.3
146	Line 66	GM Shrum 3	0.0	42.4	41.5	43.2	(0.2)	0.0	0.0	0.0
147	Line 71	F2010 ROE Adjustment	0.0	0.0	56.4	45.1	0.0	33.8	22.6	11.3
148	Line 76	Net Employment Costs	0.0	(29.1)	(61.6)	0.0	0.0	0.0	0.0	0.0
149	Line 81	Total Taxes	0.0	(1.7)	(7.4)	(13.4)	(5.6)	0.0	0.0	0.0
150	Line 86	Amortization of Capital Additions	0.0	(2.8)	(5.7)	(9.5)	(9.5)	0.0	0.0	0.0
151	Line 91	Total Finance Charges	0.0	0.6	(104.1)	(4.0)	0.0	0.0	0.0	0.0
152	Line 99	Smart Metering & Infrastructure	0.0	8.9	18.5	49.8	(15.8)	153.4	313.9	435.7
153	Line 105	Home Option Purchase Plan	0.0	0.7	11.0	18.4	0.6	23.9	26.7	28.0
154	Line 110	Non-Current Pension Cost	0.0	0.0	85.6	71.5	3.0	54.4	37.3	20.1
155	Line 114	Waneta	0.0	0.0	0.0	30.0	0.0	40.0	25.0	15.0
156	Line 119	Environmental Provisions	0.0	0.0	320.5	319.2	(90.2)	222.1	213.7	205.0
156.1	Line 119.5	Rock Bay Remediation Costs	0.0	0.0	0.0	2.1	2.1	2.2	2.3	2.4
157	Line 125	IFRS PP&E	0.0	0.0	0.0	0.0	0.0	186.0	341.5	475.2
158	Line 130	IFRS Pension	0.0	0.0	0.0	0.0	0.0	0.0	723.0	688.3
159	Line 134	F12-F14 Rate Smoothing	0.0	0.0	0.0	0.0	0.0	(69.7)	(110.9)	0.0
159.1	Line 134.5	Arrow Water Divestiture Costs	0.0	0.0	0.0	7.7	7.7	8.1	8.4	8.8
159.2	Line 134.9	Arrow Water Provision	0.0	0.0	0.0	3.3	3.3	3.9	4.0	4.1
159.3	Line 135.14	Outsourcing Implementation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
160		Total	523.9	682.6	1,128.1	1,363.3	(190.9)	1,853.5	3,146.4	3,744.6
161		Regulatory Account Additions	314.2	271.3	542.1	171.1	(163.1)	653.2	685.4	596.4
162		Interest on Regulatory Accounts	3.3	3.9	9.9	8.0	(0.7)	14.6	26.0	38.7
163		Regulatory Account Recoveries	(28.3)	(79.0)	(107.9)	56.5	(26.7)	(134.5)	(180.4)	(36.9)
164		Transfer of Storm Restoration	0.0	(43.2)	0.0	0.0	0.0	0.0	0.0	0.0
165		Transfer of GM Shrum 3	0.0	0.0	0.0	0.0	0.0	(43.2)	0.0	0.0
166		Adjustments to Opening Balances	(16.7)	5.7	1.4	(0.4)	(0.4)	0.0	761.9	0.0
167		Regulatory Account Net Transfers	272.5	158.7	445.5	235.2	(190.9)	490.2	1,292.9	588.2
168		Interest Rate	6.88%	6.52%	6.55%	4.47%	0.00%	4.76%	4.60%	4.62%

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Reconciliation of Current and Gross Views
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	Diff 6=5-4	% Diff 7=6/4	F2011 NSA-9	F2011 Update	F2012 Update	F2013 Update	F2014 Update
			1	2	3	5			4	5	9	10	11
Cost of Energy													
1	4.0 L54	Total Current	1,239.8	1,066.2	1,193.3	1,207.8	1,153.6	(54.2)	1,207.8	1,153.6	1,195.6	1,410.1	1,589.4
2	4.0 L44	HDA Additions	(54.3)	259.8	3.1	0.0	(27.9)	(27.9)	0.0	0.0	0.0	0.0	0.0
3	4.0 L45	NHDA Additions	(107.1)	(12.9)	44.9	222.5	218.5	(4.0)	222.5	218.5	65.9	103.2	49.8
4	4.0 L46	BCTCDA Additions	10.9	(6.2)	9.6	23.1	24.3	1.2	23.1	24.3	0.0	0.0	0.0
5	4.0 L47	Deferred GMS 3 COE	0.0	21.2	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	4.0 L48	GMS 3 Insurance Proceeds	0.0	0.0	(10.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.1	4.0 L48.1	Water License Variances	0.0	0.0	0.0	0.0	0.6	0.6	0.0	0.0	0.0	0.0	0.0
7	4.0 L49	Deferred Operating Expenses	(6.0)	(1.5)	(2.1)	0.0	(0.7)	(0.7)	0.0	0.0	0.0	0.0	0.0
8	4.0 L50	Deferred Waneta Costs	0.0	0.0	0.0	30.0	30.0	0.0	30.0	30.0	10.0	(15.0)	(10.0)
9	4.0 L51	HDA Recoveries	(50.2)	(22.6)	(29.3)	(63.3)	(62.7)	0.5	(63.3)	(62.7)	(27.7)	(60.8)	(54.4)
10	4.0 L52	NHDA Recoveries	(58.9)	(14.9)	(6.6)	(23.3)	(23.5)	(0.3)	(23.3)	(23.5)	(40.5)	(89.2)	(105.2)
11	4.0 L53	BCTCDA Recoveries	(3.7)	(6.2)	(0.9)	(3.6)	(3.1)	0.5	(3.6)	(3.1)	0.0	0.0	0.0
12		Total Gross	970.4	1,282.8	1,209.9	1,393.3	1,309.1	(84.2)	1,393.3	1,309.1	1,203.2	1,348.3	1,469.5
Operating Costs													
13	5.0 L95	Total Current	550.7	648.6	645.9	745.3	756.7	11.5	745.3	756.7	944.2	929.2	774.3
14	5.0 L39	Deferral Account Additions	6.0	1.5	2.1	0.0	0.7	0.7	0.0	0.0	0.0	0.0	0.0
14.1	5.0 L34.1	Deferral Account Recoveries	0.0	0.0	0.0	0.0	(0.6)	(0.6)	0.0	0.0	0.0	0.0	0.0
15	5.0 L50+71	Regulatory Account Additions	331.8	217.3	490.7	292.4	132.9	(159.5)	292.4	132.9	562.1	586.0	507.7
16	5.0 L34+77	Regulatory Account Recoveries	(2.9)	(36.2)	47.9	9.0	20.0	11.0	9.0	20.0	(151.6)	(129.1)	23.7
17		Total Gross	885.6	831.1	1,186.6	1,046.7	909.7	(137.0)	1,046.7	909.7	1,354.7	1,386.1	1,305.7
Taxes													
18	6.0 L27	Total Current	158.6	168.4	178.1	183.0	183.0	0.0	183.0	183.0	170.2	193.1	202.7
19	N/A	Regulatory Account Additions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20	6.0 L26	Regulatory Account Recoveries	0.0	(1.7)	(5.5)	0.0	(5.6)	(5.6)	0.0	0.0	13.7	0.0	0.0
21		Total Gross	158.6	166.7	172.6	183.0	177.4	(5.6)	183.0	177.4	183.9	193.1	202.7
Amortization													
22	7.0 L59	Total Current	373.4	405.9	442.1	536.7	536.1	(0.6)	536.7	536.1	552.5	598.7	625.1
23	7.0 L30+34	Regulatory Account Additions	0.0	0.0	31.0	8.9	8.9	0.0	8.9	8.9	52.4	59.7	38.3
24	7.0 L58	Regulatory Account Recoveries	(10.1)	(17.8)	(35.7)	(18.5)	(43.6)	(25.1)	(18.5)	(43.6)	10.6	(25.9)	(40.3)
25		Total Gross	363.4	388.0	437.4	527.1	501.4	(25.6)	527.1	501.4	615.5	632.4	623.2
Finance Charges													
26	8.0 L66	Total Current	459.4	465.7	490.4	361.1	361.1	0.0	361.1	361.1	490.2	524.3	560.1
27	8.0 L62	Interest on Regulatory Accounts	8.0	19.9	42.1	37.8	38.0	0.2	37.8	38.0	54.1	63.4	72.7
28	8.0 L70	Regulatory Account Additions	(17.6)	32.9	(33.8)	2.9	(3.7)	(6.6)	2.9	21.6	22.6	28.2	
29	8.0 L65	Regulatory Account Recoveries	(15.3)	(23.3)	(114.7)	103.9	99.9	(4.0)	103.9	99.9	4.1	1.0	1.0
30		Total Gross	434.5	495.1	384.0	505.7	495.4	(10.3)	505.7	495.4	570.0	611.3	662.0
Return on Equity													
31	9.0 L53	Total Current	369.0	365.6	390.6	595.4	600.2	4.9	595.4	600.2	563.1	514.4	544.8
32	9.0 L50	Regulatory Account Additions	0.0	0.0	56.4	0.0	0.0	0.0	0.0	0.0	7.1	17.1	22.2
33	9.0 L51	Regulatory Account Recoveries	0.0	0.0	0.0	(11.3)	(11.3)	0.0	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)
34		Total Gross	369.0	365.6	447.0	584.1	588.9	4.9	584.1	588.9	558.9	520.2	555.7
35	15.0 L27	Non-Tariff Revenue	(31.4)	(44.0)	(55.2)	(79.2)	(102.4)	(23.2)	(79.2)	(102.4)	(82.9)	(79.5)	(80.8)

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Reconciliation of Current and Gross Views
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011			F2011	F2012	F2013	F2014
			Actual	1	Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	Update	Update	Update
									4	5	6 = 5 - 4	8	9	10	11
Inter-Segment Revenue															
36	3.1 L12	Powerex - Corporate Allocation	(4.0)	(4.3)	(4.3)	(4.3)	(2.8)	(2.8)	0.0	(2.8)	0.0	(2.8)	(2.7)	(2.8)	(2.6)
37	3.1 L13	Mark to Market Losses (Gains)	(10.3)	90.2	3.8	3.8	0.0	(10.9)	(10.9)	(10.9)	0.0	0.0	0.0	0.0	0.0
38	3.1 L14	Other	0.0	0.5	(0.4)	(0.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.7	0.7
39	3.4 L18	Powerex PTP Charges	(33.0)	(34.6)	(35.2)	(35.2)	(38.1)	(21.4)	16.7	(21.4)	16.7	(41.4)	(25.5)	(26.2)	(27.0)
40	3.4 L19	BC Hydro PTP Charges	(21.3)	(21.3)	(24.8)	(24.8)	(64.8)	(54.1)	10.7	(54.1)	10.7	(11.4)	(11.1)	(11.1)	(11.1)
41		Total	(68.7)	30.5	(60.9)	(60.9)	(105.8)	(89.2)	16.6	(89.2)	16.6	(55.6)	(38.6)	(39.5)	(40.0)
Regulatory Account Transfers															
42	1.0 L12	Deferral Accounts	147.5	(241.6)	(251.5)	(251.5)	(160.8)	(212.6)	(51.8)	(212.6)	(51.8)	(160.8)	(16.1)	47.9	110.3
43	1.0 L16	Other Regulatory Accounts	(289.2)	(196.2)	(444.1)	(444.1)	(426.1)	(235.6)	190.5	(235.6)	190.5	(426.1)	(533.4)	(531.0)	(598.2)
44		Total	(141.7)	(437.8)	(695.6)	(695.6)	(586.9)	(448.2)	138.7	(448.2)	138.7	(586.9)	(549.5)	(483.1)	(487.9)
Powerex Net Income															
45		Total Current	(193.8)	(272.5)	(206.1)	(206.1)	(128.3)	(128.5)	(0.2)	(128.5)	(0.2)	(128.3)	(121.0)	(74.5)	(78.5)
46	2.1 L16	TIDA Additions	54.2	(1.0)	191.5	191.5	0.0	80.5	80.5	80.5	0.0	0.0	0.0	0.0	0.0
47	2.1 L18	TIDA Recoveries	56.9	29.6	7.1	7.1	(23.7)	(23.5)	0.2	(23.5)	0.2	(23.7)	(21.0)	(38.5)	(34.5)
48		Total Gross	(82.7)	(243.9)	(7.5)	(7.5)	(152.0)	(71.5)	80.5	(71.5)	80.5	(152.0)	(142.0)	(113.0)	(113.0)
Powerex Net Income															
49	1.0 L18	Powerex Net Income	(0.5)	(1.2)	(0.7)	(0.7)	(1.0)	(0.5)	0.5	(0.5)	0.5	(1.0)	(1.5)	(2.3)	(5.9)
50	14.0 L17	Other Utilities Revenue	(15.4)	(22.0)	(16.3)	(16.3)	(17.6)	(16.3)	1.3	(16.3)	1.3	(17.6)	(14.6)	(14.8)	(15.5)
51	14.0 L21	Deferral Rider Revenue	(55.7)	(14.0)	(29.7)	(29.7)	(113.9)	(112.9)	1.0	(112.9)	1.0	(113.9)	(89.2)	(188.5)	(194.1)
52		Total Rate Revenue Requirement	2,785.5	2,796.9	2,971.6	2,971.6	3,183.5	3,141.1	(42.4)	3,141.1	(42.4)	3,183.6	3,568.0	3,770.8	3,881.6
Summary - Current Rates View															
53	Line 1	Cost of Energy	1,239.8	1,066.2	1,193.3	1,193.3	1,207.8	1,153.6	(54.2)	1,153.6	(54.2)	1,138.5	1,195.6	1,410.1	1,589.4
54	Line 13	Operating Costs	550.7	648.6	645.9	645.9	745.3	756.7	11.5	756.7	11.5	757.4	944.2	929.2	774.3
55	Line 18	Taxes	158.6	168.4	178.1	178.1	183.0	183.0	0.0	183.0	0.0	183.2	170.2	193.1	202.7
56	Line 22	Amortization	373.4	405.9	442.1	442.1	536.7	536.1	(0.6)	536.1	(0.6)	540.9	552.5	598.7	625.1
57	Line 26	Finance Charges	459.4	465.7	490.4	490.4	361.1	361.1	0.0	361.1	0.0	362.0	490.2	524.3	560.1
58	Line 31	Return on Equity	369.0	365.6	390.6	390.6	595.4	600.2	4.9	600.2	4.9	599.7	563.1	514.4	544.8
59	Line 35	Non-Tariff Revenue	(31.4)	(44.0)	(55.2)	(55.2)	(79.2)	(102.4)	(23.2)	(102.4)	(23.2)	(81.7)	(82.9)	(79.5)	(80.8)
60	Line 41	Inter-Segment Revenue	(68.7)	30.5	(60.9)	(60.9)	(105.8)	(89.2)	16.6	(89.2)	16.6	(55.6)	(38.6)	(39.5)	(40.0)
61	Lines 45+49	Subsidiary Net Income	(194.3)	(273.7)	(206.7)	(206.7)	(129.3)	(128.9)	0.4	(128.9)	0.4	(129.3)	(122.5)	(76.8)	(84.4)
62	Line 50	Other Utilities Revenue	(15.4)	(22.0)	(16.3)	(16.3)	(17.6)	(16.3)	1.3	(16.3)	1.3	(17.6)	(14.6)	(14.8)	(15.5)
63	Line 51	Deferral Rider Revenue	(55.7)	(14.0)	(29.7)	(29.7)	(113.9)	(112.9)	1.0	(112.9)	1.0	(113.9)	(89.2)	(188.5)	(194.1)
64		Total Rate Revenue Requirement	2,785.5	2,796.9	2,971.6	2,971.6	3,183.5	3,141.1	(42.4)	3,141.1	(42.4)	3,183.6	3,568.0	3,770.8	3,881.6
Current Costs by Business Group															
65	3.2 L13	Generation	1,227.2	1,138.7	1,306.1	1,306.1	1,509.6	1,488.3	(21.2)	1,488.3	(21.2)	1,531.7	1,467.8	1,513.2	1,481.8
66	3.4 L21	Transmission	389.3	403.5	438.4	438.4	392.5	512.1	119.6	512.1	119.6	484.2	570.4	598.9	590.9
67	3.5 L13	Distribution	572.9	608.6	635.1	635.1	704.9	646.8	(58.1)	646.8	(58.1)	751.5	872.5	879.4	863.1
68	3.3 L12	Customer Care	838.3	821.4	816.2	816.2	798.8	752.0	(46.9)	752.0	(46.9)	736.5	883.6	1,059.5	1,239.7
69	3.1 L16	Corporate Groups	23.1	134.5	28.4	28.4	38.5	0.0	0.0	0.0	0.0	(59.6)	0.0	0.0	0.0
70	Line 61	Subsidiary Net Income	(194.3)	(273.7)	(206.7)	(206.7)	(129.3)	(128.9)	0.4	(128.9)	0.4	(129.3)	(122.5)	(76.8)	(84.4)
71	Line 62	Other Utilities Revenue	(15.4)	(22.0)	(16.3)	(16.3)	(17.6)	(16.3)	1.3	(16.3)	1.3	(17.6)	(14.6)	(14.8)	(15.5)
72	Line 63	Deferral Rider Revenue	(55.7)	(14.0)	(29.7)	(29.7)	(113.9)	(112.9)	1.0	(112.9)	1.0	(113.9)	(89.2)	(188.5)	(194.1)
73		Total Rate Revenue Requirement	2,785.5	2,796.9	2,971.6	2,971.6	3,183.5	3,141.1	(42.4)	3,141.1	(42.4)	3,183.6	3,568.0	3,770.8	3,881.6

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Corporate Groups
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	NSA-9 4	F2011 Actual	Diff 6=5-4	% Diff 7=6/4	F2011 NSA-12 8	F2012 Update 9	F2013 Update 10	F2014 Update 11
1	N/A	Cost of Energy	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
2	5.0 L90-94	Current Operating Costs	124.8	176.7	165.4	165.3	182.5	17.2	10.4%	62.9	365.5	342.6	185.4
3	6.0 L33	Taxes	8.1	9.0	9.5	11.9	11.9	0.0	0.0%	11.9	11.5	12.4	12.9
4	7.0 L64	Current Amortization	44.2	50.9	54.9	60.6	65.4	4.8	8.0%	64.8	70.9	104.0	98.9
5	N/A	Current Finance Charges	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
6	N/A	Return on Equity	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
7	Line 61	Corporate Allocation	(134.9)	(181.2)	(193.0)	(194.1)	(240.5)	(46.4)	23.9%	(194.1)	(383.7)	(395.0)	(235.0)
8	15.0 L26	Non-Tariff Revenue	(4.7)	(7.3)	(7.5)	(12.1)	(13.5)	(1.4)	11.9%	(12.0)	(14.4)	(14.4)	(14.4)
Internal Allocations													
9	3.3 L9	Safety, Health & Environment	0.0	0.0	0.0	9.8	7.9	(1.9)	-19.2%	9.7	0.0	0.0	0.0
10	3.4 L14	First Nations Comm Dev Fund	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
10.1		Power Smart & Customer Care	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(14.9)	(13.6)	(12.6)
10.2		Energy Planning & Procurement	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(10.2)	(10.5)	(9.5)
10.3		IPP Capital Lease Operating Costs	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(22.8)	(23.3)	(23.8)
11		Total	0.0	0.0	0.0	9.8	7.9	(1.9)	-19.2%	9.7	(47.9)	(47.4)	(45.9)
Inter-Segment Revenue													
12		Powerex - Corporate Allocation	(4.0)	(4.3)	(4.3)	(2.8)	(2.8)	0.0	-1.2%	(2.8)	(2.7)	(2.8)	(2.6)
13		Mark to Market Losses (Gains)	(10.3)	90.2	3.8	0.0	(10.9)	(10.9)	N/A	0.0	0.0	0.0	0.0
14		Other	0.0	0.5	(0.4)	0.0	0.0	0.0	N/A	0.0	0.7	0.7	0.7
15		Total	(14.3)	86.4	(0.9)	(2.8)	(13.7)	(10.9)	387.3%	(2.8)	(2.0)	(2.1)	(1.9)
16		Total	23.1	134.5	28.4	38.5	0.0	(38.5)	-100.0%	(59.6)	0.0	(0.0)	0.0
Corporate Allocation:													
Building Operations													
17		Generation	3.4	2.7	2.7	3.4	2.7	(0.7)	-20.5%	3.4	2.9	2.9	3.0
18		Transmission	0.0	6.1	6.1	0.0	6.1	6.1	N/A	0.0	6.8	6.9	6.9
19		Distribution	10.5	8.8	8.8	10.5	8.8	(1.7)	-16.4%	10.5	9.4	9.4	9.5
20		Customer Care	1.6	1.9	1.9	1.6	1.9	0.3	18.6%	1.6	2.1	2.1	2.1
21		Total	15.5	19.5	19.5	15.5	19.5	4.0	25.9%	15.5	21.2	21.2	21.4
ABS Costs													
22		Generation	28.9	18.5	18.5	28.9	18.5	(10.4)	-36.0%	28.9	18.5	20.0	21.2
23		Transmission	0.0	19.0	19.0	0.0	19.0	19.0	N/A	0.0	19.5	21.1	22.2
24		Distribution	32.8	27.3	27.3	32.8	27.3	(5.5)	-16.8%	32.8	26.8	28.7	30.7
25		Customer Care	5.3	6.7	6.7	5.3	6.7	1.4	26.1%	5.3	6.7	7.1	7.5
26		Total	67.0	71.5	71.5	67.0	71.5	4.5	6.7%	67.0	71.5	76.9	81.6

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Corporate Groups
(\$ million)

Line	Reference	F2010			F2011			F2011 NSA-9	F2011 Actual	Diff	% Diff 7 = 6 / 4	F2012 Update	F2013 Update	F2014 Update
		1	2	3	4	5	6 = 5 - 4							
Insurance														
27							5.0	5.0	0.0	0.1%	5.0	5.0	5.4	
28							1.2	1.2	0.1	5.0%	1.2	1.3	1.5	
29							1.5	1.2	(0.3)	-20.1%	1.5	1.2	1.1	
30							0.3	0.3	0.0	0.0%	0.3	0.3	0.3	
31							8.0	7.8	(0.2)	-3.1%	8.0	7.8	8.2	
Customer Care Support and Billing System Amortization														
32							0.0	0.0	0.0	N/A	0.0	0.0	0.0	
33							0.0	0.0	0.0	N/A	0.0	0.0	0.0	
34							0.0	0.0	0.0	N/A	0.0	0.0	0.0	
35							13.0	13.0	0.0	0.0%	13.0	14.8	14.7	
36							13.0	13.0	0.0	0.0%	13.0	14.8	14.7	
Non-Current Pension Costs														
37							19.8	12.9	(7.0)	-35.1%	19.8	14.3	13.5	
38							0.0	12.2	12.2	N/A	0.0	13.8	13.0	
39							23.6	17.5	(6.1)	-25.9%	23.6	19.0	18.0	
40							5.0	6.3	1.2	24.8%	5.0	7.0	6.6	
41							48.4	48.8	0.4	0.7%	48.4	54.1	56.4	
Total Direct Assignments														
42							57.2	39.1	(18.1)	-31.6%	57.2	40.8	43.1	
43							1.2	38.5	37.3	3224.0%	1.2	41.5	43.6	
44							68.4	54.8	(13.6)	-19.9%	68.4	56.3	59.2	
45							25.2	28.1	2.9	11.7%	25.2	30.8	31.5	
46							152.0	160.6	8.6	5.7%	152.0	169.3	177.4	
Allocators for Balance - %														
47							38.3%	24.3%	-13.9%		38.3%	24.3%	24.2%	
48							13.0%	30.2%	17.3%		13.0%	31.9%	35.1%	
49							36.2%	30.2%	-6.1%		36.2%	28.8%	24.8%	
50							12.5%	15.3%	2.8%		12.5%	15.0%	14.9%	
51							100.0%	100.0%	0.0%		100.0%	100.0%	100.0%	
Allocation of Balance														
52							16.1	19.5	3.3	20.7%	16.1	52.0	52.8	
53							5.5	24.1	18.7	342.7%	5.5	68.4	78.2	
54							15.3	24.1	8.8	57.9%	15.3	61.7	54.0	
55							5.3	12.2	6.9	131.6%	5.3	32.2	32.6	
56							42.1	79.9	37.8	89.8%	42.1	214.3	217.6	
Total Corporate Allocation														
57							49.5	57.5	(14.7)	-20.1%	73.3	92.8	95.9	
58							10.8	19.2	20.8	847.3%	6.6	109.9	122.1	
59							74.6	73.0	(4.8)	-5.7%	83.7	118.0	112.9	
60							0.0	31.4	32.9	32.4%	30.5	63.0	64.1	
61							134.9	181.2	46.4	23.9%	194.1	383.7	395.0	
													235.0	

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Generation
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014										
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	Update	8	Update	9	Update	10	Update	11	
1	4.0 L55	Cost of Energy	474.2	474.2	358.5	358.5	485.2	485.2	563.0	563.0	(5.5)	(5.5)	-1.0%		563.0	563.0	429.9	429.9	454.6	454.6	425.6	425.6			
2	5.0 L86	Current Operating Costs	112.1	112.1	142.0	142.0	139.8	139.8	152.2	152.2	(0.2)	(0.2)	-0.2%		169.7	169.7	179.6	179.6	186.5	186.5	188.1	188.1			
3	6.0 L29	Taxes	33.9	33.9	35.5	35.5	36.7	36.7	38.4	38.4	0.0	0.0	0.0%		38.4	38.4	37.0	37.0	40.2	40.2	41.8	41.8			
4	7.0 L60	Current Amortization	145.6	145.6	150.7	150.7	167.0	167.0	204.3	203.6	(0.6)	(0.6)	-0.3%		204.3	204.3	192.6	192.6	207.2	207.2	222.5	222.5			
5	8.0 L78	Current Finance Charges	209.1	209.1	206.0	206.0	221.3	221.3	167.8	167.5	(0.3)	(0.3)	-0.2%		168.2	168.2	229.0	229.0	244.6	244.6	254.8	254.8			
6	9.0 L60	Return on Equity	167.9	167.9	161.7	161.7	176.3	176.3	276.6	278.3	1.7	1.7	0.6%		278.6	278.6	263.0	263.0	240.0	240.0	247.9	247.9			
7	3.1 L57	Corporate Allocation	49.5	49.5	57.5	57.5	61.5	61.5	73.3	58.6	(14.7)	(14.7)	-20.1%		73.3	73.3	92.8	92.8	95.9	95.9	57.4	57.4			
8	15.0 L4	Non-Tariff Revenue	(3.0)	(3.0)	(8.2)	(8.2)	(16.8)	(16.8)	(4.8)	(6.3)	(1.5)	(1.5)	32.5%		(3.8)	(3.8)	(2.5)	(2.5)	(2.6)	(2.6)	(2.6)	(2.6)			
9		Internal Allocations																							
10	3.4 L9	GRTA Allocation	37.9	37.9	35.0	35.0	35.1	35.1	41.3	41.2	(0.1)	(0.1)	-0.2%		43.3	43.3	43.3	43.3	43.3	43.3	43.3	43.3			
11	3.4 L11	Generation Real Time Dispatch	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.8	0.0	0.0	0.0%		1.0	1.0	1.8	1.8	1.8	1.8	1.7	1.7			
11	3.4 L16	Generation Ancillary Services	0.0	0.0	0.0	0.0	0.0	0.0	(3.2)	(3.0)	0.2	0.2	-4.8%		(4.2)	(4.2)	(3.9)	(3.9)	(3.9)	(3.9)	(3.9)	(3.9)			
11.1	3.4 L15	Aboriginal Relations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	5.3	5.3	5.6	5.6	5.3	5.3			
12		Total	37.9	37.9	35.0	35.0	35.1	35.1	38.8	38.9	0.1	0.1	0.1%		40.1	40.1	46.4	46.4	46.7	46.7	46.4	46.4			
13		Total	1,227.2	1,227.2	1,138.7	1,138.7	1,306.1	1,306.1	1,509.6	1,488.3	(21.2)	(21.2)	-1.4%		1,531.7	1,531.7	1,467.8	1,467.8	1,513.2	1,513.2	1,481.8	1,481.8			

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Customer Care
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2011 Diff	F2011 % Diff	F2011 Diff	F2011 % Diff	F2011 Diff	F2011 % Diff	F2012 Update	F2013 Update	F2014 Update
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11	12	
1	4.0 L58	Cost of Energy	765.6	707.7	708.1	644.8	596.2	(48.6)	-7.5%	575.5	765.7	955.5	1,163.8		
2	5.0 L89	Current Operating Costs	90.3	90.8	88.0	134.2	132.7	(1.5)	-1.1%	141.2	0.0	(5.8)	(5.9)		
3	6.0 L32	Taxes	0.0	0.0	0.0	1.6	1.6	0.0	0.0%	1.6	1.9	2.0	2.1		
4	7.0 L63	Current Amortization	(8.8)	3.2	1.7	17.8	14.1	(3.8)	-21.2%	17.8	24.7	12.6	12.6		
5	8.0 L81	Current Finance Charges	0.5	0.5	0.3	0.3	0.1	(0.2)	-65.8%	0.3	0.1	(0.0)	(0.0)		
6	9.0 L63	Return on Equity	0.4	0.4	0.2	0.4	0.1	(0.3)	-65.5%	0.4	0.1	(0.0)	(0.0)		
7	3.1 L60	Corporate Allocation	0.0	31.4	32.9	30.5	40.4	9.9	32.4%	30.5	63.0	64.1	38.8		
8	15.0 L19	Non-Tariff Revenue	(9.7)	(12.6)	(14.9)	(21.1)	(25.3)	(4.2)	20.0%	(21.1)	(19.8)	(16.3)	(17.6)		
9		Internal Allocations													
10	5.3 L4	Safety, Health & Environment	0.0	0.0	0.0	(9.8)	(7.9)	1.9	-19.2%	(9.7)	0.0	0.0	0.0		
	3.4 L15	Aboriginal Relations	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
10.1		Power Smart & Customer Care	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	14.9	13.6	12.6		
10.2		Energy Planning & Procurement	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	10.2	10.5	9.5		
10.3		IPP Capital Lease Operating Costs	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	22.8	23.3	23.8		
11		Total	0.0	0.0	0.0	(9.8)	(7.9)	1.9	-19.2%	(24.3)	0.0	0.0	0.0		
12		Total	838.3	821.4	816.2	798.8	752.0	(46.9)	-5.9%	736.5	883.6	1,059.5	1,239.7		

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Transmission
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2011 Diff	% Diff	F2011 Diff	F2012 Update	F2013 Update	F2014 Update
			1	2	3	4	5	7 = 6 / 4	6 = 5 - 4	9	10	11
1	N/A	Cost of Energy	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
2	5.0 L87	Current Operating Costs	94.7	97.6	112.6	141.7	168.1	18.7%	26.4	214.1	219.7	219.3
3	6.0 L30	Taxes	94.4	100.0	104.1	107.2	107.2	0.0%	0.0	101.8	113.6	119.6
4	7.0 L61	Current Amortization	99.1	97.4	111.5	122.5	129.4	5.6%	6.9	132.8	136.6	147.1
5	8.0 L79	Current Finance Charges	121.8	123.9	126.7	88.1	90.8	3.0%	2.7	122.5	134.3	153.0
6	9.0 L61	Return on Equity	97.8	97.3	100.9	145.3	150.9	3.9%	5.6	140.7	131.7	148.8
7	3.1 L58	Corporate Allocation	10.8	19.2	20.8	6.6	62.6	847.3%	56.0	109.9	122.1	64.3
8	15.0 L10	Non-Tariff Revenue	(12.0)	(11.6)	(11.4)	(27.9)	(34.4)	23.3%	(6.5)	(30.7)	(30.5)	(30.8)
		Internal Allocations:										
9		GRTA Allocation	(37.9)	(35.0)	(35.1)	(41.3)	(41.2)	0.1	0.1	(43.3)	(43.3)	(43.3)
10		SDA Allocation	(24.9)	(29.5)	(31.6)	(43.9)	(42.8)	1.1	1.1	(45.4)	(108.9)	(115.4)
11		Generation Real Time Dispatch	0.0	0.0	0.0	(0.8)	(0.8)	0.0%	0.0	(1.0)	(1.8)	(1.7)
12		Distribution Real Time Dispatch	0.0	0.0	0.0	(5.4)	(5.4)	0.0%	0.0	(7.1)	(16.5)	(19.0)
13		PTP Allocation to Distribution	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(12.3)	(13.2)	(11.5)
14		First Nations Comm Dev Fund	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
15		Aboriginal Relations	0.0	0.0	0.0	0.0	0.0	N/A	0.0	(5.3)	(5.6)	(5.3)
16		Generation Ancillary Services	0.0	0.0	0.0	3.2	3.0	(4.8%)	(0.2)	3.9	3.9	3.9
17		Total	(62.8)	(64.5)	(66.7)	(88.0)	(87.0)	-1.2%	1.0	(184.1)	(191.3)	(192.2)
18		Inter-Segment Revenue										
19		Powerex PTP Charges	(33.0)	(34.6)	(35.2)	(38.1)	(21.4)	-43.8%	16.7	(25.5)	(26.2)	(27.0)
20		BC Hydro PTP Charges	(21.3)	(21.3)	(24.8)	(64.8)	(54.1)	-16.6%	10.7	(11.1)	(11.1)	(11.1)
		Total	(54.4)	(55.9)	(60.0)	(102.9)	(75.5)	-26.7%	27.4	(36.6)	(37.3)	(38.1)
21		Total Current Costs	389.3	403.5	438.4	392.5	512.1	30.5%	119.6	570.4	598.9	590.9
22		Transmission Revenue Requirement										
23	Line 21	Total Current Costs	389.3	403.5	438.4	392.5	512.1	30.5%	119.6	570.4	598.9	590.9
24	Line 13	PTP Allocation to Distribution	0.0	0.0	0.0	0.0	0.0	N/A	0.0	12.3	13.2	11.5
25	Line 20	Inter-Segment Revenue	54.4	55.9	60.0	102.9	75.5	-26.7%	(27.4)	36.6	37.3	38.1
26	Line 71	External OATT Revenue	8.5	8.2	8.1	10.6	13.8	30.1%	3.2	15.3	15.6	15.4
		Total TRR	452.2	467.6	506.5	506.1	601.4	18.8%	95.4	634.6	665.0	656.0

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Transmission
(\$ million)

Line	Column	Reference	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2012 Update	F2013 Update	F2014 Update	
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	
NITS Charge to BC Hydro										
27	Total Current Costs	Line 21					570.4	598.9	590.9	
28	Internal Ancillary Services	Line 33					(0.1)	(0.1)	(0.1)	
29	Internal Scheduling & Dispatch	Line 35					(3.1)	(3.1)	(3.1)	
30	Total					525.2	567.3	595.7	587.8	
31	NITS Monthly Rate	Line 30 / 12	43.8				47.3	49.6	49.0	
Long-Term PTP Rate										
32	Total TRR	Line 26					634.6	665.0	656.0	
33	Internal Ancillary Services						(0.1)	(0.1)	(0.1)	
34	External Ancillary Services						(3.9)	(3.9)	(3.9)	
35	Internal Scheduling & Dispatch						(3.1)	(3.1)	(3.1)	
36	External Scheduling & Dispatch						(0.3)	(0.3)	(0.3)	
37	Total					627.3	657.7	648.7	648.7	
38	Maximum Supply (MW)									
39	Long-Term Firm PTP Rate (\$/MW/year)		48,336				12,250	12,300	12,400	
Maximum Price for Short-Term Firm and Non-Firm (per MW of Reserved Capacity)										
40	Monthly (\$/MW/month)		4,028.01				4,267.12	4,455.94	4,359.41	
41	Weekly (\$/MW/week)		929.54				984.72	1,028.29	1,006.02	
42	Daily (\$/MW/day)		132.43				140.29	146.50	143.32	
43	Hourly (\$/MW/hour)		5.52				5.85	6.10	5.97	
Scheduling Fee										
44	Scheduling, Control & Dispatch	Lines 35 + 36					3.4	3.4	3.4	
45	Total Volume (GWh)						24,250	24,227	24,227	
46	Scheduling Fee (\$/MW/h)	Line 44 / 45					0.140	0.139	0.139	
Long-Term PTP Volumes (GWh)										
47	Internal						7,106	7,087	7,087	
48	External						1,318	1,314	1,314	
49	Total					8,424	8,401	8,401	8,401	
Long-Term PTP Revenue										
50	Internal	Line 43 * 47					41.6	43.2	42.3	
51	External	Line 43 * 48					7.7	8.0	7.8	
52	Total					49.3	51.2	50.2	50.2	
Long-Term PTP Average Price (\$/MWh)										
53	Internal	Line 50 / 47					5.85	6.10	5.97	
54	External	Line 51 / 48					5.85	6.10	5.97	
55	Total	Line 52 / 49					5.85	6.10	5.97	

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Transmission
(\$ million)

Line	Column	Reference	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2011 Diff	% Diff	F2011 Diff	F2012 Update	F2013 Update	F2014 Update	
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11
Short-Term PTP Volumes (GWh)													
56	Internal									2,288	2,288	2,288	
57	External									948	948	948	
58	Total									3,236	3,236	3,236	
Short-Term PTP Revenue													
59	Internal									7.3	7.3	7.3	
60	External									3.4	3.4	3.4	
61	Total									10.7	10.7	10.7	
Short-Term PTP Average Price (\$/MWh)													
62	Internal	Line 59 / 56								3.21	3.21	3.21	
63	External	Line 60 / 57								3.56	3.56	3.56	
64	Total	Line 61 / 58								3.31	3.31	3.31	
Total PTP Revenue													
65	Internal	Line 50 + 59								48.9	50.6	49.6	
66	External	Line 51 + 60								11.1	11.4	11.2	
67	Total									60.0	62.0	60.9	
Total External OATT Revenue													
68	Total External PTP	Line 66								11.1	11.4	11.2	
69	External Ancillary Services	Line 34								3.9	3.9	3.9	
70	External Scheduling & Dispatch	Line 36								0.3	0.3	0.3	
71	Total									15.3	15.6	15.4	

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Total Current Costs - Distribution
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014											
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11		
1		Cost of Energy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2	5.0 L88	Current Operating Costs	128.9	141.5	140.1	140.1	152.0	121.5	(30.4)	-20.0%	193.8	184.9	186.2	187.4	193.8	184.9	186.2	187.4	193.8	184.9	186.2	187.4	193.8	184.9	186.2	187.4
3	6.0 L31	Taxes	22.2	23.9	27.8	27.8	23.9	23.9	0.0	0.0%	23.9	18.0	24.9	26.4	23.9	18.0	24.9	26.4	23.9	18.0	24.9	26.4	23.9	18.0	24.9	26.4
4	7.0 L62	Current Amortization	93.3	103.7	107.0	107.0	131.5	123.7	(7.9)	-6.0%	131.5	131.5	138.2	144.1	131.5	131.5	138.2	144.1	131.5	131.5	138.2	144.1	131.5	131.5	138.2	144.1
5	8.0 L80	Current Finance Charges	128.1	135.2	142.1	142.1	105.0	102.8	(2.2)	-2.1%	105.2	138.6	145.4	152.3	105.2	138.6	145.4	152.3	105.2	138.6	145.4	152.3	105.2	138.6	145.4	152.3
6	9.0 L62	Return on Equity	102.9	106.1	113.2	113.2	173.1	170.8	(2.2)	-1.3%	174.3	159.2	142.7	148.1	174.3	159.2	142.7	148.1	174.3	159.2	142.7	148.1	174.3	159.2	142.7	148.1
7	3.1 L59	Corporate Allocation	74.6	73.0	77.9	77.9	83.7	78.9	(4.8)	-5.7%	83.7	118.0	112.9	74.4	83.7	118.0	112.9	74.4	83.7	118.0	112.9	74.4	83.7	118.0	112.9	74.4
8	15.0 L11	Non-Tariff Revenue	(2.0)	(4.3)	(4.6)	(4.6)	(13.4)	(22.9)	(9.5)	70.9%	(13.4)	(15.5)	(15.6)	(15.4)	(13.4)	(15.5)	(15.6)	(15.4)	(13.4)	(15.5)	(15.6)	(15.4)	(13.4)	(15.5)	(15.6)	(15.4)
9		Internal Allocations																								
10	3.4 L10	SDA Allocation	24.9	29.5	31.6	31.6	43.9	42.8	(1.1)	-2.4%	45.4	108.9	112.6	115.4	45.4	108.9	112.6	115.4	45.4	108.9	112.6	115.4	45.4	108.9	112.6	115.4
11	3.4 L12	Distribution Real Time Dispatch	0.0	0.0	0.0	0.0	5.4	5.4	0.0	0.0%	7.1	16.5	18.8	19.0	7.1	16.5	18.8	19.0	7.1	16.5	18.8	19.0	7.1	16.5	18.8	19.0
12	3.4 L13	PTP Allocation to Distribution	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	12.3	13.2	11.5	0.0	12.3	13.2	11.5	0.0	12.3	13.2	11.5	0.0	12.3	13.2	11.5
12		Total	24.9	29.5	31.6	31.6	49.2	48.1	(1.1)	-2.2%	52.5	137.7	144.6	145.9	52.5	137.7	144.6	145.9	52.5	137.7	144.6	145.9	52.5	137.7	144.6	145.9
13		Total	572.9	608.6	635.1	635.1	704.9	646.8	(58.1)	-8.2%	751.5	872.5	879.4	863.1	751.5	872.5	879.4	863.1	751.5	872.5	879.4	863.1	751.5	872.5	879.4	863.1

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Cost of Energy (COE)
(\$ million)

Line	F2008		F2009		F2010		F2011		% Diff 7 = 6 / 4			
	Actual	1	Actual	2	Actual	3	NSA-9	Actual		5	6 = 5 - 4	Diff
Cost of Energy (\$ million)												
Heritage Energy												
1		315.0	309.7	311.1	323.5	314.0	(9.4)	(9.4)	-2.9%			
2		153.3	272.6	80.5	148.3	128.4	(19.9)	(19.9)	-13.4%			
3		(143.5)	(22.8)	0.0	0.0	0.0	0.0	0.0	N/A			
4		49.1	47.3	38.9	37.3	31.2	(6.1)	(6.1)	-16.3%			
5		15.7	15.8	15.9	15.7	15.7	(0.1)	(0.1)	-0.4%			
6		(31.9)	(9.7)	0.0	0.0	(0.1)	(0.1)	(0.1)	N/A			
7		6.0	2.4	8.4	(25.1)	(22.6)	2.5	2.5	-10.0%			
8		363.7	615.3	454.8	499.7	466.7	(33.0)	(33.0)	-6.6%			
Non-Heritage Energy												
9		143.5	22.8	0.0	0.0	0.0	0.0	0.0	N/A			
10		0.0	0.0	0.5	7.0	6.9	(0.1)	(0.1)	-1.6%			
11		480.0	543.0	567.4	710.4	675.1	(35.3)	(35.3)	-5.0%			
12		0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			
13		21.7	24.0	20.7	23.6	23.2	(0.4)	(0.4)	-1.5%			
14		11.5	11.5	11.4	13.3	13.9	0.5	0.5	3.9%			
15		75.7	92.0	87.9	92.4	85.8	(6.6)	(6.6)	-7.2%			
16		(125.6)	(25.8)	67.2	46.8	37.6	(9.3)	(9.3)	-19.8%			
17		606.7	667.5	755.1	893.6	842.4	(51.2)	(51.2)	-5.7%			
18		970.4	1,282.8	1,209.9	1,393.3	1,309.1	(84.2)	(84.2)	-6.0%			
Sources of Supply (GWh)												
Heritage Energy												
19		52,140	43,812	43,137	40,669	38,295	(2,374)	(2,374)	-5.8%			
20		(2,412)	(65)	1,525	847	1,077	230	230	27.2%			
21		2,258	5,020	2,161	3,553	3,791	238	238	6.7%			
22		(2,113)	(419)	0	0	0	0	0	N/A			
23		423	312	400	329	251	(79)	(79)	-23.9%			
24		(811)	(196)	0	0	(53)	(53)	(53)	N/A			
25		(485)	536	(1,092)	177	372	195	195	110.2%			
26		49,000	49,000	46,131	45,575	43,733	(1,842)	(1,842)	-4.0%			
Non-Heritage Energy												
27		0	0	71	1,008	1,008	(0)	(0)	0.0%			
28		7,765	8,374	8,893	10,504	10,805	301	301	2.9%			
29		2,113	419	0	0	0	0	0	N/A			
30		115	116	113	116	114	(2)	(2)	-1.8%			
31		9,993	8,909	9,077	11,628	11,927	299	299	2.6%			
32		58,993	57,909	55,208	57,204	55,660	(1,544)	(1,544)	-2.7%			
33		(5,694)	(5,593)	(4,975)	(5,409)	(5,053)	356	356	-6.6%			
34		53,299	52,316	50,233	51,794	50,607	(1,187)	(1,187)	-2.3%			

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Cost of Energy (COE)
(\$ million)

Line	F2008		F2009		F2010		F2011		F2011 NSA-9	F2011 Actual	Diff 6 = 5 - 4	% Diff 7 = 6 / 4	F2011 Update	F2012 Update	F2013 Update	F2014 Update
	Actual	1	Actual	2	Actual	3	Actual	5								
35	10.68%	10.68%	10.69%	10.69%	9.90%	9.90%	10.44%	9.98%	10.44%	9.98%	-0.46%	-4.4%	10.44%	10.20%	10.36%	9.98%
Line Loss as % of Sales																
Unit Costs (\$/MWh)																
36	6.0	7.1	7.2	7.2	7.2	7.2	7.9	8.2	7.9	8.2	0.3	4.3%	7.9	7.9	8.0	8.1
37	-	-	7.0	7.0	7.0	7.0	6.8	6.8	6.8	(0.0)	(0.0)	-0.4%	6.8	8.1	8.2	8.4
38	61.8	64.8	63.8	63.8	63.8	63.8	67.6	62.5	67.6	(5.2)	(5.2)	-7.6%	67.6	68.3	71.9	77.8
39	67.9	54.3	37.3	37.3	37.3	37.3	41.7	33.9	41.7	(7.9)	(7.9)	-18.9%	41.7	23.1	32.2	36.3
40	116.1	151.6	97.3	97.3	97.3	97.3	113.3	124.6	113.3	11.3	11.3	10.0%	113.3	87.8	79.3	80.5
41	187.7	206.9	183.1	183.1	183.1	183.1	202.8	203.4	202.8	0.5	0.5	0.3%	202.8	229.5	249.3	267.5
42	18.2	24.5	24.1	24.1	24.1	24.1	27.3	25.9	27.3	(1.5)	(1.5)	-5.3%	27.3	22.7	25.2	27.0
Current Cost of Energy																
43	970.4	1,282.8	1,209.9	1,209.9	1,209.9	1,209.9	1,393.3	1,309.1	1,393.3	(84.2)	(84.2)	-6.0%	1,324.0	1,203.2	1,348.3	1,469.5
44	54.3	(259.8)	(3.1)	(3.1)	(3.1)	(3.1)	0.0	27.9	0.0	27.9	0.0	N/A	0.0	0.0	0.0	0.0
45	107.1	12.9	(44.9)	(44.9)	(44.9)	(44.9)	(222.5)	(218.5)	(222.5)	4.0	4.0	-1.8%	(222.5)	(65.9)	(103.2)	(49.8)
46	(10.9)	6.2	(9.6)	(9.6)	(9.6)	(9.6)	(23.1)	(24.3)	(23.1)	(1.2)	(1.2)	5.2%	(23.1)	0.0	0.0	0.0
47	0.0	(21.2)	(8.3)	(8.3)	(8.3)	(8.3)	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
48	0.0	0.0	10.5	10.5	10.5	10.5	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
48.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.6)	0.0	(0.6)	(0.6)	N/A	0.0	0.0	0.0	0.0
49	6.0	1.5	2.1	2.1	2.1	2.1	0.0	0.7	0.0	0.7	0.7	N/A	0.0	0.0	0.0	0.0
50	0.0	0.0	0.0	0.0	0.0	0.0	(30.0)	(30.0)	(30.0)	(0.0)	(0.0)	0.0%	(30.0)	(10.0)	15.0	10.0
51	50.2	22.6	29.3	29.3	29.3	29.3	63.3	62.7	63.3	(0.5)	(0.5)	-0.9%	63.3	27.7	60.8	54.4
52	58.9	14.9	6.6	6.6	6.6	6.6	23.3	23.5	23.3	0.3	0.3	1.1%	23.3	40.5	89.2	105.2
53	3.7	6.2	0.9	0.9	0.9	0.9	3.6	3.1	3.6	(0.5)	(0.5)	-14.6%	3.6	0.0	0.0	0.0
54	1,239.8	1,066.2	1,193.3	1,193.3	1,193.3	1,193.3	1,207.8	1,153.6	1,207.8	(54.2)	(54.2)	-4.5%	1,138.5	1,195.6	1,410.1	1,589.4
Total Current COE by Function																
55	474.2	358.5	485.2	485.2	485.2	485.2	563.0	557.4	563.0	(5.5)	(5.5)	-1.0%	563.0	429.9	454.6	425.6
56	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
57	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
58	765.6	707.7	708.1	708.1	708.1	708.1	644.8	596.2	644.8	(48.6)	(48.6)	-7.5%	575.5	765.7	955.5	1,163.8
59	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
60	1,239.8	1,066.2	1,193.3	1,193.3	1,193.3	1,193.3	1,207.8	1,153.6	1,207.8	(54.2)	(54.2)	-4.5%	1,138.5	1,195.6	1,410.1	1,589.4
Heritage Payment Obligation																
61	363.7	615.3	454.8	454.8	454.8	454.8	499.7	466.7	499.7	(33.0)	(33.0)	-6.6%	499.7	402.2	393.8	371.2
62	0.0	0.0	0.0	0.0	0.0	0.0	19.3	19.4	19.3	0.1	0.1	0.5%	19.3	22.4	19.2	16.2
63	1.9	91.4	(10.7)	(10.7)	(10.7)	(10.7)	0.0	1.1	0.0	1.1	1.1	N/A	0.0	0.0	0.0	0.0
64	(11.8)	(0.3)	10.8	10.8	10.8	10.8	5.9	7.5	5.9	1.6	1.6	27.1%	5.9	(9.0)	(1.3)	(5.0)
65	(19.7)	(26.6)	(19.4)	(19.4)	(19.4)	(19.4)	(20.5)	(17.1)	(20.5)	3.4	3.4	-16.6%	(20.5)	(14.6)	(14.8)	(15.5)
66	(5.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
66.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.6)	0.0	(0.6)	(0.6)	N/A	0.0	0.0	0.0	0.0
67	6.0	1.5	2.1	2.1	2.1	2.1	0.0	0.7	0.0	0.7	0.7	N/A	0.0	0.0	0.0	0.0
68	0.0	(21.2)	(8.3)	(8.3)	(8.3)	(8.3)	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
69	(1.3)	6.0	6.1	6.1	6.1	6.1	6.5	5.3	6.5	(1.2)	(1.2)	-18.5%	6.5	7.7	7.6	6.9
70	333.8	666.1	435.3	435.3	435.3	435.3	510.9	483.0	510.9	(27.9)	(27.9)	-5.5%	510.9	408.7	404.5	373.7
71	109%	96%	86%	86%	86%	86%	90%	86%	90%	86%	86%	100%	90%	100%	100%	100%
Total System Inflow (% of Normal)																

Line	F2010		F2011		F2012 Update	F2013 Update	F2014 Update	Reference
	Actual	Actual	Actual	Diff				
	1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	
Non-Heritage COE Subject to NHDA								
72	606.7	667.5	755.1	893.6	842.4	(51.2)	-5.7%	Line 17
73	(3.0)	9.3	3.9	0.0	(12.1)	(12.1)	N/A	
74	(18.6)	9.7	(8.8)	0.0	(4.0)	(4.0)	N/A	
75	(75.7)	(92.0)	(87.9)	(92.4)	(85.8)	6.6	-7.2%	Line 15
76	11.8	0.3	(10.8)	(5.9)	(7.5)	(1.6)	27.1%	Line 64
77	38.0	20.4	82.6	0.0	42.4	42.4	N/A	
78	(33.7)	0.0	0.0	0.0	0.0	0.0	N/A	
79	(0.5)	(0.5)	(0.6)	(0.4)	(0.6)	(0.2)	50.0%	
80	0.2	0.4	(0.1)	0.0	16.0	16.0	N/A	
81	0.0	0.0	0.0	(222.5)	0.0	222.5	-100.0%	
82	525.2	615.1	733.4	572.3	790.8	218.5	38.2%	
IPP Summary								
83	480.0	543.0	567.4	710.4	675.1	(35.3)	-5.0%	Line 11
84	0.0	0.0	0.0	0.0	0.0	0.0	N/A	Line 12
85	0.0	0.0	0.0	14.6	14.8	0.2	1.0%	5.1 L6.3
86	0.0	0.0	0.0	1.6	1.5	(0.1)	-3.9%	6.0 L11
87	0.0	0.0	0.0	15.4	13.9	(1.5)	-9.5%	7.0 L23
88	0.0	0.0	0.0	9.0	8.8	(0.2)	-1.9%	8.0 L56
89	0.0	0.0	0.0	40.6	39.1	(1.5)	-3.8%	
New IPP Capital Leases Under IFRS								
90	0.0	0.0	0.0	0.0	0.0	0.0	N/A	18.0 L2
91	0.0	0.0	0.0	0.0	0.0	0.0	N/A	18.0 L3
92	0.0	0.0	0.0	0.0	0.0	0.0	N/A	18.0 L4
93	0.0	0.0	0.0	0.0	0.0	0.0	N/A	18.0 L5
94	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
95	480.0	543.0	567.4	751.0	714.2	(36.9)	-4.9%	
Total Costs in Revenue Requirement								
96	753.9	865.5	961.1	751.0	863.8	958.2	1,128.7	
97	(2.9)	(1.7)	(1.5)	(2.9)	(1.7)	(2.9)	(1.5)	Line 95 - 96

BC Hydro
Amended F12-F14 RRA
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Operating Costs and Provisions - Total Company
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
			Actual	1	Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	Update	9	Update	10
Operating Costs by Business Group																
1		Generation	109.2	136.0	134.1	149.3	150.2	0.9	0.6%		175.1	178.7	180.3			
2		Transmission & Distribution	223.5	237.1	250.3	274.1	273.7	(0.4)	-0.2%		374.2	378.5	379.9			
3		Customer Care	90.3	90.8	88.0	117.5	116.2	(1.2)	-1.0%		0.0	0.0	0.0			
4		Corporate Groups (excl PEB)	140.2	166.0	160.4	185.3	169.3	(15.9)	-8.6%		175.5	171.1	159.5			
4.1		Severance Costs	0.0	0.0	0.0	0.0	0.0	0.0	N/A		10.1	5.6	3.1			
5		Non-Current PEB - Pension	(42.2)	(44.6)	34.2	21.2	24.9	3.7	17.5%		17.7	30.7	25.5			
6		Non-Current PEB - Other	26.8	27.1	26.8	30.0	31.4	1.4	4.7%		30.3	21.9	23.0			
7		F09/F10 RRA Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0			
8		F11 RRA NSA Adjustment	0.0	0.0	0.0	(35.0)	0.0	35.0	-100.0%		0.0	0.0	0.0			
8.1		F12-F14 RRA Adjustment									4.3	10.8	3.6			
9		Total Before Regulatory Accounts	547.8	612.4	693.8	742.4	765.8	23.4	3.2%		787.3	797.4	775.0			
Operating Costs by Resource																
10		Labour (excl Non-Current PEB)	391.3	443.4	489.4	477.3	456.4	(20.9)	-4.4%		476.3	473.4	464.5			
11		Services - ABSU	137.6	130.8	106.9	107.2	109.2	2.0	1.9%		99.3	95.1	99.4			
12		Services - BCTC	119.0	125.9	130.2	30.5	14.1	(16.4)	-53.7%		0.0	0.0	0.0			
13		Services - Other	250.7	307.5	319.1	319.8	320.6	0.8	0.2%		363.3	367.7	366.4			
14		Materials	62.2	76.5	66.0	37.5	45.3	7.8	20.8%		34.8	35.4	35.2			
15		Buildings & Equipment	32.1	38.3	63.7	55.9	56.5	0.6	1.1%		62.4	66.5	68.7			
16		Capitalized Overhead	(171.3)	(196.1)	(236.0)	(274.1)	(269.9)	4.2	-1.5%		(281.1)	(283.0)	(284.9)			
17		External Recoveries	(258.5)	(296.4)	(306.7)	(28.0)	(22.7)	5.3	-18.9%		(30.1)	(26.7)	(29.6)			
17.1		Severance Costs	0.0	0.0	0.0	0.0	0.0	0.0	N/A		10.1	5.6	3.1			
18		Non-Current PEB - Pension	(42.2)	(44.6)	34.2	21.2	24.9	3.7	17.5%		17.7	30.7	25.5			
19		Non-Current PEB - Other	26.8	27.1	26.8	30.0	31.4	1.4	4.7%		30.3	21.9	23.0			
20		F09/F10 RRA Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0			
21		F11 RRA NSA Adjustment	0.0	0.0	0.0	(35.0)	0.0	35.0	-100.0%		0.0	0.0	0.0			
21.1		F12-F14 RRA Adjustment									4.3	10.8	3.6			
22		Total Before Regulatory Accounts	547.8	612.4	693.8	742.3	765.8	23.5	3.2%		787.3	797.4	775.0			
Regulatory Account Recoveries																
23		DSM - F11 RRA NSA Adjustment	0.0	0.0	0.0	10.3	10.3	0.0	0.0%		0.0	0.0	0.0			
24		First Nation Costs	2.9	6.0	5.7	6.5	6.1	(0.4)	-5.5%		7.0	7.6	6.9			
25		Site C	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	0.0	0.0			
26		Storm Restoration	0.0	2.0	2.5	0.0	0.0	0.0	N/A		0.0	0.0	0.0			
27		PEI - F11 RRA NSA Adjustment	0.0	0.0	0.0	5.5	5.5	0.0	0.0%		0.0	0.0	0.0			
28		Procurement Enhancement	0.0	0.0	0.0	0.0	0.0	0.0	N/A		39.7	0.0	0.0			
29		Capital Project Investigation	0.0	0.0	0.0	0.0	0.0	0.0	0.0%		4.9	4.9	4.9			
30		Net Employment Costs	0.0	28.2	29.5	(62.9)	(62.8)	0.1	-0.2%		0.0	0.0	0.0			
31		Non-Current Pension Cost	0.0	0.0	(85.6)	17.1	14.1	(3.0)	-17.6%		17.1	17.1	17.1			
32	18.0 L22	IFRS Capitalized Overhead	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	4.7	8.7			
33	18.0 L24	IFRS Pension	0.0	0.0	0.0	0.0	0.0	0.0	N/A		0.0	38.9	34.7			
34		Total	2.9	36.2	(47.9)	(23.6)	(26.8)	(3.2)	13.7%		68.7	73.2	72.3			
Deferral Account Recoveries																
34.1		Water License Variances	0.0	0.0	0.0	0.0	0.6	0.6	N/A		0.0	0.0	0.0			

BC Hydro
Amended F12-F14 RRA
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Line	Column	Reference	F2008 Actual	F2009 Actual	F2010 Actual	NSA-9 4	F2011 Actual	Diff 6 = 5 - 4	% Diff 7 = 6 / 4	F2011 NSA-12	F2012 Update	F2013 Update	F2014 Update
			1	2	3	4	5			8	9	10	11
Current IFRS Impact													
35	New IPP Capital Leases	18.0 L2	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(5.8)	(5.9)
36	Other Operating Costs	18.0 L11	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(24.1)	(3.1)
37	Total		0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(29.9)	(9.0)
38	Total Current Operating	Lines 9+34+37	550.7	648.6	645.9	718.8	739.5	20.7	2.9%	730.9	856.0	840.7	838.3
Deferral Account Additions													
39	Transfers to HDA		6.0	1.5	2.1	0.0	0.7	0.7	N/A	0.0	0.0	0.0	0.0
Regulatory Account Additions													
40	Demand-Side Management		63.3	94.9	130.4	184.4	137.9	(46.5)	-25.2%	184.4	184.6	199.8	236.3
41	First Nations Costs		5.7	5.5	4.1	3.6	7.6	4.0	111.1%	3.6	6.5	3.3	3.3
42	Site C		4.6	24.8	22.1	40.0	40.5	0.5	1.3%	40.0	119.0	148.0	88.0
43	Storm Restoration		7.8	0.0	0.0	0.0	3.2	3.2	N/A	0.0	0.0	0.0	0.0
44	Procurement Enhancement		7.3	21.0	8.9	2.0	1.5	(0.5)	-25.0%	2.0	0.0	0.0	0.0
45	Capital Project Investigation		11.8	15.7	9.2	8.2	5.3	(2.9)	-35.4%	8.2	0.0	0.0	0.0
46	GM Shrum 3		0.0	19.9	(1.6)	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
47	Smart Metering & Infrastructure	17.0 L5	0.0	8.6	8.8	19.7	5.1	(14.6)	-74.1%	19.7	46.4	50.4	15.2
48	Home Purchase Offer Plan		0.0	0.7	7.1	4.9	5.4	0.5	10.2%	4.9	4.4	1.7	0.0
49	IFRS Capitalized Overhead	18.0 L7	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	178.0	160.2	142.4
49.1	Outsourcing Implementation		0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
50	Total		100.5	191.1	189.1	262.8	206.5	(56.3)	-21.4%	262.8	538.9	563.4	485.2
51	Total Gross Operating	L 9+37+39+50	654.3	804.9	884.9	1,005.2	973.0	(32.2)	-3.2%	1,017.3	1,326.2	1,330.9	1,251.2
Current Operating by Business Group													
52	Generation		112.1	142.0	139.8	149.3	150.7	1.5	1.0%	166.8	180.0	183.6	185.2
53	Transmission		94.7	97.6	112.6	129.5	159.9	30.4	23.5%	177.7	201.1	206.1	205.7
54	Distribution		128.9	141.5	140.1	144.7	113.8	(30.9)	-21.3%	186.5	180.1	180.0	181.1
55	Customer Care		90.3	90.8	88.0	134.2	132.6	(1.6)	-1.2%	141.2	0.0	(5.8)	(5.9)
56	Corporate Groups (excl PEB)		140.2	194.2	190.0	127.8	112.0	(15.8)	-12.4%	25.5	215.2	190.6	199.8
56.1	Severance Costs	Line 4.1	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	10.1	5.6	3.1
57	Non-Current PEB - Pension	Lines 5 + 31	(42.2)	(44.6)	(51.4)	38.3	39.0	0.7	1.8%	38.3	34.8	47.8	42.6
58	Non-Current PEB - Other	Line 6	26.8	27.1	26.8	30.0	31.4	1.4	4.7%	30.0	30.3	21.9	23.0
59	F09/F10 RRA Adjustments	Line 7	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
60	F11 RRA NSA Adjustment	Line 8	0.0	0.0	0.0	(35.0)	0.0	35.0	-100.0%	(35.0)	0.0	0.0	0.0
60.1	F12-F14 RRA Adjustment										4.3	10.8	3.6
61	Total		550.7	648.6	645.9	718.8	739.5	20.7	2.9%	731.0	856.0	840.7	838.3
Provisions Before Regulatory Accounts													
62	Generation		0.0	0.0	0.0	2.0	1.1	0.0	2.0	2.0	(1.3)	2.0	2.0
63	Transmission		0.0	0.0	0.0	5.4	4.7	0.0	5.4	5.4	5.2	5.6	5.5
64	Distribution		0.0	0.0	0.0	0.4	4.5	0.0	0.4	0.4	0.3	0.4	0.4
65	Customer Care		0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
66	Corporate Groups		0.0	0.0	0.0	4.1	0.0	0.0	4.1	4.1	1.1	4.7	3.6
67	Increase in Mass Asset Rmtms	18.0 L12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.9	20.5
68	Total		0.0	0.0	0.0	11.9	10.4	(1.5)	-12.8%	11.9	5.3	32.6	32.0

BC Hydro
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Operating Costs and Provisions - Total Company
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2011 Diff	F2011 % Diff	F2011 Update	F2012 Update	F2013 Update	F2014 Update	
			1	2	3	4	5	6 = 5 - 4	7	8	9	10	11
Deferred Provisions													
69		First Nations Provisions	231.3	26.2	12.2	16.4	(2.0)	(18.4)	-112.2%	16.4	16.3	16.2	16.2
70		Environmental Provisions	0.0	0.0	289.5	13.2	(82.6)	(95.8)	-723.6%	13.2	6.3	6.3	6.2
70.1		Arrow Water Divestiture Costs	0.0	0.0	0.0	7.7	7.7	7.7	N/A	0.0	0.0	0.0	0.0
70.2		Arrow Water Provision	0.0	0.0	0.0	3.3	3.3	3.3	N/A	0.0	0.6	0.1	0.1
71		Total	231.3	26.2	301.7	29.6	(73.6)	(103.2)	-348.3%	29.6	23.2	22.6	22.5
72	Lines 68 + 71	Total Gross Provisions	231.3	26.2	301.7	41.6	(63.2)	(104.8)	-252.1%	41.6	28.5	55.2	54.5
Recovery of Deferred Provisions													
Environmental Provisions													
73		Generation	0.0	0.0	0.0	0.9	0.1	(0.8)	-88.9%	0.9	0.8	0.9	0.9
74		Transmission	0.0	0.0	0.0	6.8	3.5	(3.3)	-48.4%	6.8	7.8	8.0	8.1
75		Distribution	0.0	0.0	0.0	6.9	3.2	(3.7)	-53.5%	6.9	4.5	5.9	6.0
76		F12-F14 Rate Smoothing	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	68.7	41.2	(10.9)
77		Total	0.0	0.0	0.0	14.6	6.8	(7.8)	-53.3%	14.6	82.9	55.9	(96.0)
78	Lines 68 + 77	Total Current Provisions	0.0	0.0	0.0	26.5	17.2	(9.3)	-35.1%	26.5	88.2	88.5	(64.0)
Current Provisions by Business Group													
79		Generation	0.0	0.0	0.0	2.9	1.2	(1.7)	-59.4%	2.9	(0.5)	2.9	2.9
80		Transmission	0.0	0.0	0.0	12.2	8.2	(4.0)	-32.7%	12.2	13.0	13.6	13.6
81		Distribution	0.0	0.0	0.0	7.3	7.7	0.4	6.0%	7.3	4.8	6.3	6.4
82		Customer Care	0.0	0.0	0.0	0.0	0.1	0.1	N/A	0.0	0.0	0.0	0.0
83		Corporate Groups	0.0	0.0	0.0	4.1	0.0	(4.1)	-99.2%	4.1	70.8	65.8	(86.8)
84		Total	0.0	0.0	0.0	26.5	17.2	(9.3)	-35.1%	26.5	88.2	88.5	(64.0)
85		Total Gross Operating & Provisions	885.6	831.1	1,186.6	1,046.7	909.7	(137.0)	-13.1%	1,058.9	1,354.7	1,386.1	1,305.7
Total Current Operating & Provisions													
86		Generation	112.1	142.0	139.8	152.2	151.9	(0.2)	-0.2%	169.7	179.6	186.5	188.1
87		Transmission	94.7	97.6	112.6	141.7	168.1	26.4	18.7%	189.9	214.1	219.7	219.3
88		Distribution	128.9	141.5	140.1	152.0	121.5	(30.4)	-20.0%	193.8	184.9	186.2	187.4
89		Customer Care	90.3	90.8	88.0	134.2	132.7	(1.5)	-1.1%	141.2	0.0	(5.8)	(5.9)
90		Corporate Groups (excl PEB)	140.2	194.2	190.0	131.9	112.1	(19.9)	-15.1%	29.6	286.0	256.4	113.0
90.1		Severance Costs	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	10.1	5.6	3.1
91		Non-Current PEB - Pension	(42.2)	(44.6)	(51.4)	38.3	39.0	0.7	1.8%	38.3	34.8	47.8	42.6
92		Non-Current PEB - Other	26.8	27.1	26.8	30.0	31.4	1.4	4.7%	30.0	30.3	21.9	23.0
93		F09/F10 RRA Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
94		F11 RRA NSA Adjustment	0.0	0.0	0.0	(35.0)	0.0	35.0	-100.0%	(35.0)	0.0	0.0	0.0
94.1		F12-F14 RRA Adjustment									4.3	10.8	3.6
95		Total	550.7	648.6	645.9	745.3	756.7	11.5	1.5%	757.4	944.2	929.2	774.3

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Operating Costs - Corporate Groups
(\$ million)

Line	F2008		F2009		F2010		F2011		F2011 NSA-9	F2012 Update	F2013 Update	F2014 Update	Reference	
	Actual	1	Actual	2	Actual	3	Actual	5						Diff
									4	6 = 5 - 4	7 = 6 / 4			
Operating Costs by KBU														
1														
2														
3														
3.1														
4														
5														
6														
6.1														
6.2														
6.3														
7														
8														
9														
Operating Costs by Resource														
10														
11														
12														
13														
14														
15														
16														
17														
18														

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Operating Costs - Generation
(\$ million)

Line	F2008		F2009		F2010		F2011		F2012		F2013		F2014							
	Actual	1	Actual	2	Actual	3	NSA-9	5	Actual	6 = 5 - 4	Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11
Operating Costs by KBU																				
1		(8.1)		(1.2)		(4.4)	22.2	20.5	(1.8)				22.3	30.6	31.8	31.7				
2	4.5	5.8	6.4	5.8	6.4	6.4	5.9	5.0	(0.9)				5.9	5.2	5.0	5.0				
3	105.0	124.8	132.3	124.8	132.3	132.3	84.6	91.1	6.5				84.8	86.6	92.9	96.5				
4	4.7	5.4	4.5	5.4	4.5	4.5	5.3	4.6	(0.7)				5.1	5.1	5.1	5.2				
5	0.0	0.0	0.0	0.0	0.0	0.0	21.5	20.8	(0.7)				21.6	30.7	28.6	27.0				
6	0.0	0.0	0.0	0.0	0.0	0.0	13.1	13.8	0.7				12.8	13.3	13.7	13.6				
7	2.2	2.9	4.2	2.9	4.2	4.2	0.0	0.0	(0.0)				0.0	0.0	0.0	0.0				
8	0.8	(1.7)	(8.8)	(1.7)	(8.8)	(8.8)	(3.3)	(5.6)	(2.3)				14.3	3.5	1.7	1.3				
9	109.2	136.0	134.1	136.0	134.1	134.1	149.3	150.2	0.9				166.8	175.1	178.7	180.3				
Operating Costs by Resource																				
10	132.7	145.3	151.3	145.3	151.3	151.3	108.4	108.1	(0.3)				108.4	109.4	108.7	110.2				
11	1.2	1.9	2.3	1.9	2.3	2.3	0.3	0.9	0.6				0.3	0.4	0.4	0.4				
12	6.7	9.7	9.8	9.7	9.8	9.8	2.4	2.1	(0.3)				0.0	0.0	0.0	0.0				
13	54.7	73.8	77.1	73.8	77.1	77.1	77.5	68.2	(9.3)				77.5	86.2	86.9	90.1				
14	22.2	29.9	22.3	29.9	22.3	22.3	8.0	9.6	1.6				8.0	7.3	7.3	7.0				
15	8.1	9.3	8.8	9.3	8.8	8.8	2.3	5.4	3.1				2.3	2.4	2.4	2.4				
16	(24.9)	(32.1)	(38.7)	(32.1)	(38.7)	(38.7)	(30.8)	(31.1)	(0.3)				(11.0)	(11.3)	(11.7)	(12.0)				
17	(91.5)	(101.8)	(98.8)	(101.8)	(98.8)	(98.8)	(18.7)	(13.0)	5.7				(18.7)	(19.3)	(15.3)	(17.8)				
18	109.2	136.0	134.1	136.0	134.1	134.1	149.3	150.2	0.9				166.8	175.1	178.7	180.3				

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Operating Costs - Customer Care
(\$ million)

Line	F2008		F2009		F2010		F2011		F2012		F2013		F2014							
	Actual	1	Actual	2	Actual	3	NSA-9	5	Actual	6 = 5 - 4	Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11
Operating Costs by KBU																				
1																				
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
Operating Costs by Resource																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Operating Costs - Transmission & Distribution
(\$ million)

Line	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
	Actual	2008	Actual	2009	Actual	2010	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
	1	2	3	4	5	6=5-4	7=6/4	8	9	10	11	12	13	
Operating Costs by KBU														
1	182.5	211.0	203.3	0.0	0.0	(0.0)	-100.0%	0.0	0.0	0.0	0.0	0.0	0.0	
2	(13.8)	(18.9)	(7.1)	(0.0)	0.0	0.0	-100.0%	(0.0)	0.0	0.0	0.0	0.0	0.0	
3	51.9	57.7	53.6	(0.0)	0.0	0.0	-100.0%	(0.0)	0.0	0.0	0.0	0.0	0.0	
4	94.7	97.6	112.6	144.4	144.4	(0.0)	0.0%	145.3	119.0	119.9	122.8	122.8	122.8	
5	0.0	0.0	0.0	26.3	24.2	(2.1)	-8.0%	32.0	34.9	37.2	39.0	39.0	39.0	
6	0.0	0.0	0.0	149.8	150.7	0.9	0.6%	161.5	169.8	175.0	172.4	172.4	172.4	
7	0.0	0.0	0.0	2.9	2.4	(0.5)	-17.9%	3.8	12.6	12.6	13.1	13.1	13.1	
8	0.0	0.0	0.0	13.0	16.1	3.1	23.6%	11.9	23.3	22.8	23.2	23.2	23.2	
9	0.0	0.0	0.0	0.0	0.0	0.0	N/A	4.6	5.6	5.6	5.7	5.7	5.7	
9.1	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	0.0	0.0	
9.2	0.0	0.0	0.0	(62.2)	(64.0)	(1.8)	2.9%	9.7	9.1	5.4	3.8	3.8	3.8	
10	(91.8)	(110.3)	(112.2)	274.1	273.7	(0.4)	-0.2%	368.8	374.2	378.5	379.9	379.9	379.9	
11	223.5	237.1	250.3	257.4	247.9	(9.5)	-3.7%	270.8	276.7	278.5	283.3	283.3	283.3	
12	214.3	238.3	248.8	2.0	2.1	0.1	2.9%	2.0	2.3	2.3	2.3	2.3	2.3	
13	2.2	2.2	2.1	27.9	13.9	(14.0)	-50.1%	(0.0)	0.0	0.0	0.0	0.0	0.0	
14	110.9	113.9	116.9	124.0	138.8	14.8	12.0%	149.8	152.1	155.5	153.6	153.6	153.6	
15	116.2	138.6	149.0	27.4	32.3	4.8	17.6%	27.2	24.5	25.4	25.7	25.7	25.7	
16	37.4	43.3	41.0	16.2	15.7	(0.6)	-3.5%	17.2	20.9	21.3	21.5	21.5	21.5	
17	12.9	15.7	24.3	(171.7)	(167.3)	4.3	-2.5%	(89.0)	(91.6)	(93.0)	(94.6)	(94.6)	(94.6)	
18	(125.5)	(144.3)	(151.2)	(9.2)	(9.7)	(0.4)	4.9%	(9.2)	(10.7)	(11.5)	(11.8)	(11.8)	(11.8)	
19	(144.8)	(170.5)	(180.6)	274.1	273.7	(0.4)	-0.1%	368.7	374.2	378.5	379.9	379.9	379.9	
20	223.5	237.1	250.3	129.5	159.9	30.4	23.5%	177.7	194.1	198.5	198.9	198.9	198.9	
21	94.7	97.6	112.6	144.7	113.8	(30.9)	-21.3%	191.1	180.1	180.0	181.1	181.1	181.1	
22	128.9	139.5	137.6	274.2	273.7	(0.4)	-0.2%	368.7	374.2	378.5	379.9	379.9	379.9	
23	223.5	237.1	250.3	51.9%	52.5%	52.3%								
24														
Operating Costs by Resource														
12	Labour													
13	Services - ABSU													
14	Services - BCTC													
15	Services - Other													
16	Materials													
17	Buildings & Equipment													
18	Capitalized Overhead													
19	External Recoveries													
20	Total													
Operating Costs by Function														
21	Allocation to Transmission (%)													
22	Transmission													
23	Distribution													
24	Total													

Line	Reference	Column	F2008		F2009		F2010		F2011		F2011	F2012	F2013	F2014
			Actual	2	Actual	3	NSA-9	Actual	Diff	% Diff	8	9	10	Update
1			16.0	16.9	17.9				18.8	18.6	(0.2)	-0.9%	18.8	
2			17.9	18.3	18.8			19.6	18.8	(0.8)	-4.1%	19.6	19.9	20.9
3			33.9	35.2	36.7			38.4	37.5	(1.0)	-2.5%	38.4	38.4	40.2
4			28.1	30.8	32.3			33.8	33.8	0.1	0.2%	33.8	35.0	37.5
5			66.3	68.3	69.8			73.4	70.5	(2.9)	-4.0%	73.6	73.1	76.1
6			94.4	99.1	102.1			107.2	104.3	(2.9)	-2.7%	107.4	108.1	113.6
7			5.5	5.9	6.2			4.9	4.9	0.0	0.3%	4.9	5.4	5.9
8			16.7	17.7	18.2			19.0	17.5	(1.5)	-7.7%	19.0	18.2	19.0
9			22.2	23.5	24.4			23.9	22.4	(1.4)	-6.0%	23.9	23.6	24.9
10			0.0	0.0	0.0			0.0	0.0	0.0	N/A	0.0	0.0	0.0
11			0.0	0.0	0.0			0.0	0.0	0.0	N/A	0.0	0.0	0.0
12			0.0	0.0	0.0			1.6	1.5	(0.1)	-3.9%	1.6	2.0	2.1
13			0.0	0.0	0.0			1.6	1.5	(0.1)	-3.9%	1.6	2.0	2.0
14			5.0	5.3	5.7			7.4	7.3	(0.1)	-0.8%	7.4	7.5	7.8
15			3.1	3.6	3.8			4.5	4.3	(0.2)	-3.5%	4.5	4.5	4.6
16			8.1	8.9	9.5			11.9	11.7	(0.2)	-1.8%	11.9	11.9	12.4
17			54.5	58.9	62.0			64.8	64.7	(0.1)	-0.2%	64.8	67.7	72.1
18			104.0	107.8	110.6			116.6	111.2	(5.4)	-4.6%	116.8	114.2	119.0
19			0.0	0.0	0.0			1.6	1.5	(0.1)	-3.9%	1.6	2.0	2.0
20			158.6	166.7	172.6			183.0	177.4	(5.6)	-3.0%	183.2	183.9	193.1
21			0.0	0.2	0.1			0.0	1.0	1.0	N/A	0.0	(1.4)	0.0
22			0.0	0.9	2.0			0.0	2.9	2.9	N/A	0.0	(6.3)	0.0
23			0.0	0.3	3.4			0.0	1.4	1.4	N/A	0.0	(5.6)	0.0
24			0.0	0.0	0.0			0.0	0.1	0.1	N/A	0.0	(0.1)	0.0
25			0.0	0.2	(0.0)			0.0	0.2	0.2	N/A	0.0	(0.4)	0.0
26			0.0	1.7	5.5			0.0	5.6	5.6	N/A	0.0	(13.7)	0.0
27			158.6	168.4	178.1			183.0	183.0	0.0	0.0%	183.2	170.2	193.1
28			158.6	166.7	172.6			183.0	177.4	(5.6)	-3.0%	183.2	183.9	193.1
29			33.9	35.5	36.7			38.4	38.4	0.0	0.0%	38.4	37.0	40.2
30			94.4	100.0	104.1			107.2	107.2	0.0	0.0%	107.4	101.8	113.6
31			22.2	23.9	27.8			23.9	23.9	0.0	0.0%	23.9	18.0	24.9
32			0.0	0.0	0.0			1.6	1.6	0.0	0.0%	1.6	1.9	2.0
33			8.1	9.0	9.5			11.9	11.9	0.0	0.0%	11.9	11.5	12.4
34			158.6	168.4	178.1			183.0	183.0	0.0	0.0%	183.2	170.2	193.1

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Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014						
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	NSA-12	8	Update	9	Update
Amortization of Capital Assets																					
1	12.2 L8+9		114.3	115.9	123.2	144.8	143.1	(1.7)	-1.1%	144.8	157.0	160.5	163.8								
2	12.4 L8+9+10		94.7	98.3	105.7	121.1	127.9	6.8	5.6%	121.1	133.7	136.4	145.7								
3	12.5 L8+9		120.1	128.4	138.5	163.9	155.9	(8.0)	-4.9%	163.9	164.2	171.2	177.2								
4	12.3 L8+9		1.7	1.8	1.7	2.4	0.1	(2.3)	-95.6%	2.4	0.0	0.0	0.0								
5	12.1 L8+9		44.1	47.9	51.8	66.4	62.1	(4.2)	-6.4%	66.4	80.6	92.2	91.2								
6			374.8	392.3	420.9	498.5	489.1	(9.5)	-1.9%	498.5	535.5	560.3	577.9								
Amortization of Contributions																					
7	11.0 L5+14		(9.6)	(9.6)	(9.1)	(2.1)	(2.2)	(0.0)	1.6%	(2.1)	(2.2)	(2.2)	(2.2)								
8	11.0 L23		(3.8)	(4.0)	(3.6)	(4.9)	(4.9)	0.0	0.0%	(4.9)	(5.1)	(5.2)	(5.4)								
9	11.0 L32		(18.2)	(19.3)	(24.7)	(22.7)	(22.5)	0.1	-0.6%	(22.7)	(24.2)	(25.5)	(26.8)								
10			(31.5)	(32.9)	(37.4)	(29.7)	(29.6)	0.1	-0.4%	(29.7)	(31.5)	(32.9)	(34.4)								
Dismantling Costs																					
11	Generation		2.6	3.0	4.7	19.5	4.1	(15.3)	-78.8%	19.5	19.3	5.9	6.2								
12	Transmission		4.4	3.7	5.6	5.6	5.1	(0.5)	-9.6%	5.6	6.1	6.2	6.0								
13	Distribution		11.2	13.0	2.5	8.8	9.9	1.0	11.9%	8.8	8.8	8.8	8.8								
14	Customer Care		0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
15	Corporate Groups		0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
16	Total		18.1	19.7	12.8	33.9	19.1	(14.8)	-43.7%	33.9	34.3	20.9	21.0								
Capital Asset Write-Offs																					
17	Generation		3.5	2.0	1.4	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
18	Transmission		4.6	(1.1)	4.2	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
19	Distribution		4.2	6.1	3.9	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
20	Customer Care		(10.4)	1.4	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
21	Corporate Groups		0.1	0.5	0.7	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
22	Total		2.0	9.0	10.2	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
IPP Capital Leases																					
23	Existing IPP Capital Leases		0.0	0.0	0.0	15.4	13.9	(1.5)	-9.5%	15.4	24.7	24.7	24.7								
24	New Capital Leases Under IFRS	18.0 L4	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	(12.1)	(12.1)								
25	Total		0.0	0.0	0.0	15.4	13.9	(1.5)	-9.5%	15.4	24.7	12.6	12.6								
Other Net IFRS Impact																					
26		18.0 L15	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	11.8	7.7								
Regulatory Account Additions																					
27	F07/F08 RRA Depn Study		0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
28	Deferred SMI Amortization	17.0 L6	0.0	0.0	0.0	8.9	8.9	0.0	0.0%	8.9	52.4	59.7	38.3								
29	Deferred Environmental Liability		0.0	0.0	31.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0								
30	Total		0.0	0.0	31.0	8.9	8.9	0.0	0.0%	8.9	52.4	59.7	38.3								
31	Total Gross Amortization		363.4	388.0	437.4	527.1	501.4	(25.6)	-4.9%	527.1	615.5	632.4	623.2								

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Line	Column	Reference	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	F2011 Diff	% Diff	F2011 Update	F2012 Update	F2013 Update	F2014 Update
			1	2	3	4	5	7 = 6 / 4	8	9	10	11
						NSA-9			NSA-12			
Other Regulatory Account Additions												
32			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
33			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
34			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
Regulatory Account Recoveries												
DSM Amortization												
35		2.2 L5+6	32.5	37.6	46.7	56.8	57.9	1.0	56.8	37.8	48.9	60.9
36		2.2 L5+6	3.6	4.2	5.2	6.3	6.4	0.1	6.3	4.2	5.4	6.8
37			36.1	41.8	51.9	63.1	64.3	1.2	63.1	42.0	54.3	67.6
Depn Study Amortization												
38			4.8	4.8	4.8	4.8	4.8	0.0	4.8	0.0	0.0	0.0
39			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
40			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
41			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
42			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
43			4.8	4.8	4.8	4.8	4.8	0.0%	4.8	0.0	0.0	0.0
FRSR Amortization												
44		Line 11	(2.6)	(3.0)	(4.7)	(19.5)	(4.1)	15.3	(19.5)	(19.3)	(5.9)	(6.2)
45		Line 12	(4.4)	(3.7)	(5.6)	(5.6)	(5.1)	0.5	(5.6)	(6.1)	(6.2)	(6.0)
46		Line 13	(11.2)	(13.0)	(2.5)	(8.8)	(9.9)	(1.0)	(8.8)	(8.8)	(8.8)	(8.8)
47		Line 14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48		Line 15	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
49			0.0	(0.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
50			(18.1)	(20.0)	(12.8)	(33.9)	(19.1)	14.8	(33.9)	(34.3)	(20.9)	(21.0)
51			(12.7)	(11.6)	(10.7)	(9.7)	(9.7)	(0.0)	(9.7)	(8.6)	(7.5)	(6.3)
Pre-1996 CIAC Amortization												
Capital Additions Regulatory Account												
52			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
53			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
54			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
55			0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
56			0.0	2.8	2.4	(5.8)	3.3	9.1	(5.8)	(9.7)	0.0	0.0
57			0.0	2.8	2.4	(5.8)	3.3	9.1	(5.8)	(9.7)	0.0	0.0
58			10.1	17.8	35.7	18.5	43.6	25.1	18.5	(10.6)	25.9	40.3
59			373.4	405.9	442.1	536.7	536.1	(0.6)	540.9	552.5	598.7	625.1
Current Amortization by Business Group												
60			145.6	150.7	167.0	204.3	203.6	(0.6)	204.3	192.6	207.2	222.5
61			99.1	97.4	111.5	122.5	129.4	6.9	122.5	132.8	136.6	147.1
62			93.3	103.7	107.0	131.5	123.7	(7.9)	131.5	131.5	138.2	144.1
63			(8.8)	3.2	1.7	17.8	14.1	(3.8)	17.8	24.7	12.6	12.6
64			44.2	50.9	54.9	60.6	65.4	4.8	64.8	70.9	104.0	98.9
65			373.4	405.9	442.1	536.7	536.1	(0.6)	540.9	552.5	598.7	625.1

Line	Reference	Column	F2010		F2011		% Diff 7 = 6 / 4	F2012		F2013		F2014	
			Actual	Actual	Actual	Diff		Update	Update	Update	Update		
1		2	3	4	5	6 = 5 - 4		8	9	10	11		
Increase in Cash													
1	9.0 L49	Net Income	369.0	365.6	447.0	0.0	588.9	588.9	558.9	520.2	555.7		
2	9.0 L4	Dividend (One Year Lag)	(330.9)	(288.3)	0.0	0.0	(46.9)	(46.9)	(463.2)	(146.8)	(89.2)		
3	7.0 L31	Amortization	363.4	388.0	437.4	(18.0)	501.4	519.4	615.5	632.4	623.2		
4	2.1 L31	Deferral Account Additions	96.3	(239.6)	(249.1)	(49.9)	(295.5)	(245.6)	(65.9)	(103.2)	(49.8)		
5	2.1 L33	Deferral Account Recoveries	55.9	14.0	29.7	(1.0)	112.9	113.9	89.2	188.5	194.1		
6	2.2 L161	Regulatory Account Additions	(314.2)	(271.3)	(542.1)	(171.1)	(171.1)	(334.2)	(653.2)	(685.4)	(596.4)		
7	2.2 L163	Regulatory Account Recoveries	28.3	79.0	107.9	26.7	(56.5)	(83.2)	134.5	180.4	36.9		
8	2.2 L15	First Nations Provisions	231.3	26.2	12.2	(2.0)	16.4	16.4	16.3	16.2	16.2		
9	2.0 L116	Environmental Provisions	0.0	0.0	289.5	(95.8)	(82.6)	13.2	6.3	6.3	6.2		
10	13.0 L14-13	Capital Expenditures	(1,062.7)	(1,391.3)	(2,400.0)	154.2	(1,482.1)	(1,636.3)	(1,459.6)	(2,071.6)	(2,052.8)		
11	11.0 L38	Contributions in Aid	100.4	95.4	101.4	(31.0)	69.6	100.6	51.3	51.7	50.7		
12	Line 16	Decrease in Sinking Funds	162.3	488.8	24.1	4.7	(0.4)	(0.4)	(3.4)	0.2	0.9		
13		Change in Working Cap & Other	(178.7)	(570.6)	381.7	(13.2)	16.4	29.6	(464.0)	(315.6)	(351.5)		
14		Total	(479.6)	(1,304.1)	(1,360.3)	123.9	(843.1)	(967.0)	(1,637.3)	(1,726.7)	(1,655.9)		
Sinking Funds													
15		Beginning of Year	732.7	595.2	114.8	0.0	95.9	95.9	96.9	103.4	106.4		
16		Decrease in Sinking Funds	(162.3)	(488.8)	(24.1)	(4.7)	(4.3)	0.4	3.4	(0.2)	(0.9)		
17		Sinking Fund Income	24.8	8.4	5.2	0.8	5.3	4.5	3.1	3.2	3.2		
18		End of Year	595.2	114.8	95.9	(3.9)	96.9	100.8	103.4	106.4	108.7		
19		Mid-Year Balance	664.0	355.0	105.4	(2.0)	96.4	98.3	100.2	104.9	107.6		
Long-Term Debt													
20		Beginning of Year	6,820.2	7,140.5	7,749.7	0.0	8,877.2	8,877.2	9,310.7	10,339.8	11,848.8		
21		Adjustment to F2008 Opening	146.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
22		Bonds Retired	(541.6)	(93.8)	(631.5)	0.0	(150.0)	(150.0)	(450.0)	(200.0)	(699.2)		
23		Bonds Issued	830.0	351.6	2,070.0	670.0	670.0	0.0	0.0	0.0	0.0		
24		Bonds Planned Issues	0.0	0.0	0.0	(500.0)	0.0	500.0	1,450.0	1,725.0	1,475.0		
25		Revaluation of US \$ Debt	(176.7)	296.6	(301.3)	(56.5)	(53.0)	3.5	41.0	(1.7)	(10.0)		
26		Revaluation to Fair Value	60.4	61.8	(41.4)	(9.8)	0.0	0.0	(7.8)	0.4	(15.5)		
27		Other Additions	5.4	(2.0)	46.1	(6.9)	(6.9)	0.0	12.6	0.0	0.0		
28		Amortization of Issue Costs	(3.6)	(5.0)	(14.4)	0.2	(16.8)	(17.0)	(16.7)	(14.7)	(7.9)		
29		End of Year	7,140.5	7,749.7	8,877.2	97.0	9,310.7	9,213.7	10,339.8	11,848.8	12,591.2		
30		Mid-Year Balance	6,980.4	7,445.1	8,313.5	48.5	9,094.0	9,045.5	9,825.3	11,094.3	12,220.0		
31		Interest Rate - Planned Issues				-0.87%	3.68%	4.55%	3.46%	3.65%	4.30%		
32		Debt Costs - Excluding Planned	474.8	478.4	494.1	2.6	535.6	533.0	556.3	538.2	506.4		
33		Debt Costs - Planned Issues	0.0	0.0	0.0	(11.4)	0.0	11.4	25.1	81.7	144.8		
34		Total Long-Term Debt Costs	474.8	478.4	494.1	(8.8)	535.6	544.4	581.4	619.9	651.2		

BC Hydro
Amended F12-F14 RRA
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Finance Charges
(\$ million)

Line	Reference	Column	F2010		F2011		% Diff 7 = 6 / 4
			F2008 Actual	F2009 Actual	NSA-9 4	Actual 5	
35			836.5	995.9	1,923.6	1,923.6	0.0
36	Line 14	Beginning of Year	479.6	1,304.1	843.1	843.1	0.0
37	Line 20-29	Increase in Cash Requirement	(320.3)	(609.2)	(433.5)	(433.5)	(12.8%)
38		Change in Long-Term Debt	995.9	1,690.8	2,333.2	2,333.2	28.8%
39		End of Year	916.2	1,343.3	2,128.4	2,128.4	(8.6%)
		Mid-Year Balance			(110.4)	(110.4)	(4.9%)
40		Interest Rate	0.81%		0.81%	0.81%	0.97%
41		Debt Costs - Interest	18.1	6.5	6.5	6.5	(11.6)
42		Debt Costs - Other	0.3	1.4	1.1	1.1	366.7%
43		Total Short-Term Debt Costs	18.4	7.9	7.9	7.9	(10.5)
44		Interest Capitalized	6.88%	6.52%	4.47%	4.47%	0.00%
45	13.0 L48	Unfinished Construction	679.2	900.4	1,498.3	1,498.3	103.5
46		Less Not Subject to IDC	(152.2)	(132.0)	(446.8)	(446.8)	(53.2)
47	Line 95	Unfinished Subject to IDC	527.0	768.4	1,051.5	1,051.5	(49.7)
48		Interest Rate	4.47%	4.47%	4.47%	4.47%	0.00%
		Interest Capitalized	36.3	50.1	47.0	47.0	(2.2)
49	Line 17	Total Before Regulatory Accounts	(24.8)	(8.4)	(5.3)	(5.3)	(0.8)
50	Line 34	Sinking Fund Income	474.8	478.4	535.6	535.6	(8.8)
51	Line 43	Long-Term Debt Costs	37.4	25.4	7.9	7.9	(10.5)
52	Line 48	Short-Term Debt Costs	(36.3)	(50.1)	(47.0)	(47.0)	2.2
53		Interest Capitalized	6.8	(22.6)	(23.0)	(23.0)	2.7
54		Swaps	(5.8)	39.5	10.2	21.3	11.1
55	17.0 L7	Other Income	0.0	0.0	(0.6)	(0.6)	0.6
56	55.1	Deferred SMI Finance Charges	0.0	0.0	(1.3)	(1.3)	(0.1)
57		Deferred HPOP Finance Charges	0.0	0.0	8.8	8.8	(0.2)
58	18.0 L5	Existing IPP Capital Leases	0.0	0.0	0.0	0.0	N/A
59	18.0 L18	New Capital Leases Under IFRS	0.0	0.0	0.0	0.0	N/A
		IFRS Reduction in IDC Capitalize	0.0	0.0	0.0	0.0	0.0
		Total	452.1	462.2	499.1	499.1	(3.8)
60	2.1 L32	Interest on Regulatory Accounts	(4.7)	(16.0)	(30.0)	(30.0)	(0.9)
61	2.2 L162	Interest on Deferral Accounts	(3.3)	(3.9)	(8.0)	(8.0)	0.7
62		Interest on Other Reg Accounts	(8.0)	(19.9)	(38.0)	(38.0)	(0.2)
		Total	15.3	23.9	0.2	0.2	0.0
63		Regulatory Account Recoveries	0.0	(0.6)	(100.1)	(100.1)	4.0
64		Amort. of FX Gains/Losses	15.3	23.3	(103.9)	(103.9)	(4.0)
65		Total Finance Charges	459.4	465.7	361.1	361.1	0.0
66	Lines 59+62+65	Total Current Finance Chrgs	459.4	465.7	361.1	361.1	0.0
		Total	362.0	490.2	524.3	524.3	560.1

BC Hydro
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(\$ million)

Line	Reference	Column	F2010		F2011		F2012		F2013		F2014		
			Actual	Actual	Actual	Diff	% Diff	Update	Update	Update	Update		
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11
Regulatory Account Additions													
67		FX Gains/Losses	(17.6)	32.9	(33.8)	0.4	(5.7)	(6.1)	-1572.9%	0.4	4.4	(0.2)	(1.0)
68	17.0 L7	Net SMI Impact	0.0	0.0	0.0	1.2	0.6	(0.6)	-50.5%	1.2	9.1	22.8	29.2
68.1	Line 55.1	Deferred HPOP Finance Chges	0.0	0.0	0.0	1.3	1.4	0.1	11.6%	1.3	0.1	0.0	0.0
69	18.0 L17	IFRS Reduction IDC Capitalized	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	8.0	0.0	0.0
70		Total	(17.6)	32.9	(33.8)	2.9	(3.7)	(6.6)	-229.6%	2.9	21.6	22.6	28.2
71	Lines 59+70	Total Gross Finance Charges	434.5	495.1	384.0	505.7	495.4	(10.3)	-2.0%	506.5	570.0	611.3	662.0
Portion of Rate Base													
72	10.0 L28	Generation	45.5%	44.2%	45.1%	46.5%	46.4%	-0.1%		46.5%	46.7%	46.7%	45.5%
73	10.0 L29	Transmission	26.5%	26.6%	25.8%	24.4%	25.1%	0.7%		24.4%	25.0%	25.6%	27.3%
74	10.0 L30	Distribution	27.9%	29.0%	29.0%	29.1%	28.5%	-0.6%		29.1%	28.3%	27.7%	27.2%
75	10.0 L31	Customer Care	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%		0.1%	0.0%	0.0%	0.0%
76		Corporate Groups	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
77		Total	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%		100.0%	100.0%	100.0%	100.0%
Allocation of Current Finance Charges													
78		Generation	209.1	206.0	221.3	167.8	167.5	(0.3)	-0.2%	168.2	229.0	244.6	254.8
79		Transmission	121.8	123.9	126.7	88.1	90.8	2.7	3.0%	88.3	122.5	134.3	153.0
80		Distribution	128.1	135.2	142.1	105.0	102.8	(2.2)	-2.1%	105.2	138.6	145.4	152.3
81		Customer Care	0.5	0.5	0.3	0.3	0.1	(0.2)	-65.8%	0.3	0.1	(0.0)	(0.0)
82		Corporate Groups	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
83		Total	459.4	465.7	490.4	361.1	361.1	0.0	0.0%	362.0	490.2	524.3	560.1
Net Debt													
84	Line 18	Sinking Funds	(595.2)	(114.8)	(95.9)	(100.8)	(96.9)	3.9	-3.9%	(100.8)	(103.4)	(106.4)	(108.7)
85		Temporary Investments	(22.2)	(190.4)	(8.6)	(10.0)	(27.0)	(17.0)	170.0%	(10.0)	(10.0)	(10.0)	(10.0)
86	Line 29	Long-Term Debt	7,140.5	7,749.7	8,877.2	9,213.7	9,310.7	97.0	1.1%	9,213.7	10,339.8	11,848.8	12,591.2
87	Line 38	Short-Term Debt	995.9	1,690.8	1,923.6	2,554.1	2,333.2	(220.9)	-8.6%	2,554.1	2,941.4	3,159.1	4,072.7
88		Subtotal	7,519.0	9,135.3	10,696.3	11,657.0	11,520.0	(137.0)	-1.2%	11,657.0	13,167.8	14,891.5	16,545.2
89		Other	0.0	0.0	0.0	0.0	18.4	18.4	N/A	0.0	92.9	130.2	150.8
90		End of Year	7,519.0	9,135.3	10,696.3	11,657.0	11,538.4	(118.6)	-1.0%	11,657.0	13,260.7	15,021.7	16,695.9
91		Mid-Year Balance	7,217.7	8,327.1	9,915.8	11,176.6	11,117.3	(59.3)	-0.5%	11,176.6	12,399.6	14,141.2	15,858.8
Weighted Average Cost of Debt													
92		Total Gross Finance Charges									570.0	611.3	662.0
93		IDC Adjustments									20.4	38.5	70.2
94		Total									590.5	649.8	732.2
95		Weighted Average Cost of Debt	6.52%	6.55%	4.47%		4.88%			4.53%	4.76%	4.60%	4.62%

BC Hydro
Amended F12-F14 RRA
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Return on Equity
(\$ million)

Line	Reference	Column	F2010		F2011		F2012 Update	F2013 Update	F2014 Update	
			F2008 Actual	F2009 Actual	NSA-9	Actual				Diff
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	
Shareholder's Equity										
1		Retained Earnings - Beginning of Year	1,783.0	1,864.5	2,230.1	2,621.1	2,621.1	0.0	0.0%	
2		Adjustment to Opening Balance	0.8	0.0	(9.0)	60.0	60.0	2.0	3.4%	
3	Line 49	Gross Return on Equity	369.0	365.6	447.0	588.9	588.9	4.9	0.8%	
4	Line 15	Dividend to Province	(288.3)	0.0	(46.9)	(346.4)	(463.2)	(116.8)	33.7%	
5		Distribution to Province	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
6		Retained Earnings - End of Year	1,864.5	2,230.1	2,621.1	2,916.8	2,806.9	(109.9)	-3.8%	
7		Accum Other Comp Income	56.8	(41.5)	53.1	53.1	73.0	20.0	37.6%	
8		Total Shareholder's Equity	1,921.3	2,188.5	2,674.2	2,969.8	2,879.9	(90.0)	-3.0%	
Dividend to Province										
9	Line 49	Net Income				586.5	586.5	586.5	520.2	
10		IDC (net of amortization)				(40.2)	(40.2)	(40.2)	0.0	
11		Distributable Surplus				546.3	546.3	546.3	520.2	
12		Maximum Dividend Percentage				85.0%	85.0%	85.0%	85.0%	
13		Maximum Dividend Amount				464.4	464.4	475.1	442.2	
14		Minimum Equity Percentage				20.0%	20.0%	20.0%	20.0%	
15		Dividend to Province				346.4	346.4	146.8	89.2	
Deferred Revenue										
16		Skagit - Beginning of Year	327.6							
17		Payments Received	21.7							
18		Interest	14.2							
19		Revenues Earned	(15.2)							
20		Skagit - End of Year	348.3							
Return on Equity										
21	Line 8	Shareholder's Equity	1,921.3							
22	Line 20	Deferred Revenue	348.3							
23		Contributions - Columbia River	156.6							
24		Contributions - EARG	7.2							
25		Contributions - Field Operations	696.0							
26		Contributions - Transmission	109.0							
27		Pre-1996 CIAC Adjustment	(26.6)							
28		Total Equity	3,211.8							
29	8.0 L89	Net Debt	7,519.0	9,135.3	10,696.3	11,657.0	11,520.0	(137.0)	-1.2%	
30	Line 8	Shareholder's Equity	1,921.3	2,188.5	2,674.2	2,969.8	2,879.9	(90.0)	-3.0%	
31		Total	9,440.3	11,323.9	13,370.5	14,626.8	14,399.9	(227.0)	-1.6%	
Capitalization										
32		Net Debt	79.6%	80.7%	80.0%	80.0%	80.0%	0.0%	80.0%	
33		Equity	20.4%	19.3%	20.0%	20.0%	20.0%	0.0%	20.0%	
34		Total	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	

BC Hydro
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Return on Equity
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2011	F2012	F2013	F2014
			Actual	Actual	Actual	Actual	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11	
Deemed Equity														
35	10.0 L26	Rate Base												
35.1	2.2 L40	Pre-1996 Customer Contins												
36		Powerex & Powertech Assets												
37	11.0 L8	Columbia River Treaty Contins												
38		Allowance for Working Capital												
39		Total												
40		Deemed Equity Percentage	30.0%	30.0%	30.0%	30.0%	30.0%	0.0%		30.0%	30.0%	30.0%	30.0%	
41		Year-End Deemed Equity	2,832.1	3,397.2	4,011.1	4,371.4	4,320.0	(51.4)	-1.2%	4,047.7	4,183.6	4,403.4	4,634.4	
42		Mid-Year Deemed Equity		3,114.6	3,704.1	4,191.3	4,165.6	(25.7)	-0.6%		4,075.2	4,293.5	4,518.9	
43		Achieved ROE	11.49%	11.74%	12.07%	14.37%	14.38%	0.01%		14.37%	14.38%	11.73%	11.84%	
44		Allowed ROE								602.3	586.0	503.6	535.0	
45		Return on Equity	369.0	365.6	447.0	(15.8)	0.0	15.8	-100.0%	(15.8)	0.0	0.0	0.0	
46		F11 RRA NSA Adjustment	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0	(0.5)	(1.6)	
46.1		Amortize PEI Reg Acct									(34.2)			
47	18.0 L20	IFRS ROE Impact	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	
48	17.0 L10	Deferred SMI ROE	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	17.1	22.2	
49		Gross Return on Equity	369.0	365.6	447.0	586.5	588.9	2.5	0.4%	586.5	558.9	520.2	555.7	
F2010 ROE Regulatory Account Transfers														
50		Additions	0.0	0.0	56.4	0.0	0.0	0.0		0.0	0.0	0.0	0.0	
51		Recoveries	0.0	0.0	0.0	(11.3)	(11.3)	0.0		(11.3)	(11.3)	(11.3)	(11.3)	
52		Total	0.0	0.0	56.4	(11.3)	(11.3)	0.0		(11.3)	(11.3)	(11.3)	(11.3)	
53		Current Return on Equity	369.0	365.6	390.6	595.4	600.2	4.9	0.8%	599.7	563.1	514.4	544.8	
Portion of Rate Base														
54	10.0 L28	Generation	45.5%	44.2%	45.1%	46.5%	46.4%	-0.1%		46.5%	46.7%	46.7%	45.5%	
55	10.0 L29	Transmission	26.5%	26.6%	25.8%	24.4%	25.1%	0.7%		24.4%	25.0%	25.6%	27.3%	
56	10.0 L30	Distribution	27.9%	29.0%	29.0%	29.1%	28.5%	-0.6%		29.1%	28.3%	27.7%	27.2%	
57	10.0 L31	Customer Care	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%		0.1%	0.0%	0.0%	0.0%	
58		Corporate Groups	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	
59		Total	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%		100.0%	100.0%	100.0%	100.0%	
Allocation of ROE														
60		Generation	167.9	161.7	176.3	276.6	278.3	1.7	0.6%	278.6	263.0	240.0	247.9	
61		Transmission	97.8	97.3	100.9	145.3	150.9	5.6	3.9%	146.3	140.7	131.7	148.8	
62		Distribution	102.9	106.1	113.2	173.1	170.8	(2.2)	-1.3%	174.3	159.2	142.7	148.1	
63		Customer Care	0.4	0.4	0.2	0.4	0.1	(0.3)	-65.5%	0.4	0.1	(0.0)	(0.0)	
64		Corporate Groups	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	
65		Total	369.0	365.6	390.6	595.4	600.2	4.9	0.8%	599.7	563.1	514.4	544.8	

Line	Reference	Column	F2008		F2009		F2010		F2011		F2011	F2012	F2013	F2014
			Actual	2009 Actual	2009 Actual	2010 Actual	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11	
Generation														
1	12.2.L14	Net Assets in Service	3,981.6	4,145.4	5,083.6	5,449.5	5,355.3	(94.2)	-1.7%	5,449.5	5,599.0	5,727.5	5,677.6	
2	11.0.L17	Net Contributions	(7.2)	(6.6)	(4.8)	(4.4)	(4.4)	0.0	0.0%	(4.4)	(3.9)	(3.5)	(3.1)	
3	2.2.L7	90% of Net DSM	278.4	326.1	398.6	498.5	455.8	(42.7)	-8.6%	498.5	584.1	715.0	866.8	
4		Total	4,252.8	4,464.9	5,477.5	5,943.7	5,806.7	(136.9)	-2.3%	5,943.7	6,179.2	6,439.1	6,541.3	
5		Mid-Year	4,206.7	4,358.9	4,971.2	5,710.6	5,642.1	(68.5)	-1.2%	5,710.6	5,828.3	6,309.1	6,490.2	
Transmission														
6	12.4.L15	Net Assets in Service	2,548.4	2,862.8	3,029.9	3,360.8	3,304.8	(55.9)	-1.7%	3,360.8	3,407.3	3,680.0	4,244.1	
7	11.0.L26	Net Contributions	(109.0)	(124.6)	(157.5)	(201.8)	(153.5)	48.3	-23.9%	(201.8)	(152.8)	(153.5)	(154.2)	
8	2.2.L7	10% of Net DSM	30.9	36.2	44.3	55.4	50.6	(4.7)	-8.6%	55.4	64.9	79.4	96.3	
9		Total	2,470.3	2,774.4	2,916.7	3,214.3	3,202.0	(12.4)	-0.4%	3,214.3	3,319.4	3,605.9	4,186.2	
10		Mid-Year	2,449.6	2,622.3	2,845.6	3,065.5	3,059.3	(6.2)	-0.2%	3,065.5	3,118.0	3,462.7	3,896.1	
Distribution														
11	12.5.L14	Net Assets in Service	3,404.0	3,756.1	4,144.2	4,567.7	4,350.1	(217.7)	-4.8%	4,567.7	4,494.9	4,638.7	4,773.8	
12	11.0.L36	Net Contributions	(696.0)	(742.8)	(772.6)	(791.6)	(795.1)	(3.4)	0.4%	(791.6)	(809.2)	(822.0)	(833.4)	
13		Total	2,708.0	3,013.3	3,371.6	3,776.1	3,555.0	(221.1)	-5.9%	3,776.1	3,685.8	3,816.8	3,940.4	
14		Mid-Year	2,577.4	2,860.6	3,192.4	3,573.9	3,463.3	(110.5)	-3.1%	3,573.9	3,528.7	3,751.3	3,878.6	
Customer Care														
15	12.3.L14	Net Assets in Service	12.7	8.3	5.3	12.3	0.7	(11.6)	-94.6%	12.3	(0.0)	(0.0)	(0.0)	
16	N/A	Net Contributions	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	
17		Total	12.7	8.3	5.3	12.3	0.7	(11.6)	-94.6%	12.3	(0.0)	(0.0)	(0.0)	
18		Mid-Year	10.3	10.5	6.8	8.8	3.0	(5.8)	-66.1%	8.8	2.6	(0.0)	(0.0)	
Corporate Groups														
19	12.1.L14	Net Assets in Service	323.6	354.2	430.1	568.5	559.8	(8.7)	-1.5%	568.5	662.0	717.3	684.3	
20	N/A	Net Contributions	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0	
21		Total	323.6	354.2	430.1	568.5	559.8	(8.7)	-1.5%	568.5	662.0	717.3	684.3	
22		Mid-Year	336.8	338.9	392.2	499.3	495.0	(4.3)	-0.9%	499.3	546.1	689.7	700.8	
Total														
23	12.0.L14	Net Assets in Service	10,270.3	11,126.8	12,693.2	13,831.1	13,570.8	(260.3)	-1.9%	13,831.1	14,163.3	14,763.6	15,379.8	
24	11.0.L46	Net Contributions	(812.2)	(874.1)	(934.9)	(997.8)	(953.0)	44.9	-4.5%	(997.8)	(965.9)	(979.0)	(990.8)	
25	2.2.L7	Net DSM	309.3	362.4	442.9	553.9	506.4	(47.5)	-8.6%	553.9	649.0	794.5	963.2	
26		Total	9,767.4	10,615.1	12,201.1	13,387.1	13,124.2	(262.9)	-2.0%	13,387.1	13,846.3	14,579.1	15,352.2	
27		Mid-Year	9,580.8	10,191.3	11,408.1	12,794.1	12,662.7	(131.5)	-1.0%	12,794.1	13,023.7	14,212.7	14,965.6	
Portion of Rate Base														
28		Generation	45.5%	44.2%	45.1%	46.5%	46.4%	-0.1%		46.5%	46.7%	46.7%	45.5%	
29		Transmission	26.5%	26.6%	25.8%	24.4%	25.1%	0.7%		24.4%	25.0%	25.6%	27.3%	
30		Distribution	27.9%	29.0%	29.0%	29.1%	28.5%	-0.6%		29.1%	28.3%	27.7%	27.2%	
31		Customer Care	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%		0.1%	0.0%	0.0%	0.0%	
32		Corporate Groups	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	
33		Total	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%		100.0%	100.0%	100.0%	100.0%	

Line	Reference	Column	F2010		F2011		% Diff 7 = 6 / 4	F2011 Update	F2012 Update	F2013 Update	F2014 Update
			Actual	Actual	NSA-9	Actual					
1			479.1	479.1	377.1	377.1	0.0	377.1	377.1	377.1	377.1
2			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3			479.1	479.1	377.1	377.1	0.0	377.1	377.1	377.1	377.1
4			313.3	322.5	267.9	267.9	0.0	267.9	269.7	271.4	273.2
5			9.2	9.2	1.7	1.7	0.0	1.7	1.7	1.7	1.7
6			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7			322.5	331.7	269.6	269.6	0.0	269.6	271.4	273.2	274.9
8			156.6	147.4	107.4	107.4	(0.0)	107.4	105.7	104.0	102.2
9			10.3	10.3	8.9	8.9	0.0	8.9	8.9	8.9	8.9
10			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12			10.3	10.3	8.9	8.9	0.0	8.9	8.9	8.9	8.9
13			2.8	3.2	4.1	4.1	0.0	4.1	4.5	5.0	5.4
14			0.4	0.4	0.4	0.4	0.0	0.4	0.4	0.4	0.4
15			0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16			3.2	3.7	4.5	4.5	0.0	4.5	5.0	5.4	5.8
17			7.2	6.6	4.4	4.4	0.0	4.4	3.9	3.5	3.1
18			145.4	164.6	220.9	220.9	0.0	220.9	221.0	225.4	231.3
19			20.5	18.4	49.2	49.2	(48.3)	49.2	4.4	5.9	6.1
20			(1.3)	0.6	(0.7)	(0.8)	(0.1)	(0.7)	0.0	0.0	0.0
21			164.6	183.6	269.5	221.0	(48.4)	269.5	225.4	231.3	237.4
22			52.3	55.6	63.4	63.4	0.0	63.4	67.5	72.6	77.8
23			3.8	4.0	4.9	4.9	0.0	4.9	5.1	5.2	5.4
24			(0.5)	(0.6)	(0.7)	(0.8)	(0.1)	(0.7)	0.0	0.0	0.0
25			55.6	59.0	67.6	67.5	(0.1)	67.6	72.6	77.8	83.2
26			109.0	124.6	201.8	153.5	(48.3)	201.8	152.8	153.5	154.2
27			1,004.3	1,083.3	1,221.5	1,221.5	0.0	1,221.5	1,290.2	1,337.1	1,382.9
28			79.9	77.0	68.7	68.7	17.3	51.4	46.9	45.8	44.6
29			(0.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30			1,083.3	1,160.3	1,290.2	1,221.5	17.3	1,272.9	1,337.1	1,382.9	1,427.5
31			357.8	387.3	448.9	448.9	0.0	448.9	495.1	527.9	560.9
32			18.2	19.3	22.7	22.5	(0.1)	22.7	24.2	25.5	26.8
33			12.7	11.6	9.7	9.7	0.0	9.7	8.6	7.5	6.3
34			(1.4)	(0.7)	0.0	14.0	14.0	0.0	0.0	0.0	0.0
35			387.3	417.5	481.3	495.1	13.9	481.3	527.9	560.9	594.1
36			696.0	742.8	795.1	795.1	3.4	791.6	809.2	822.0	833.4

Line	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
	Actual	2008	Actual	2009	Actual	2010	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
	1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11	12	13	
Contributions in Aid - Total														
37	1,160.0	1,258.2	1,354.2	1,451.3	1,451.3	0.0	0.0	1,520.1	1,520.1	1,571.4	1,571.4	1,623.1	1,623.1	
38	100.4	95.4	101.4	100.6	69.6	(31.0)	-30.8%	100.6	51.3	51.7	50.7	50.7	50.7	
39	(2.2)	0.6	(4.3)	(0.7)	(0.8)	(0.1)	22.1%	(0.7)	0.0	0.0	0.0	0.0	0.0	
40	1,258.2	1,354.2	1,451.3	1,551.3	1,520.1	(31.1)	-2.0%	1,551.3	1,571.4	1,623.1	1,623.1	1,673.8	1,673.8	
41	412.9	446.0	480.1	516.4	516.4	0.0	0.0%	516.4	516.4	567.2	605.5	644.1	644.1	
42	22.3	23.7	28.7	28.0	27.9	(0.1)	-0.5%	28.0	29.7	31.1	32.6	32.6	32.6	
43	12.7	11.6	10.7	9.7	9.7	0.0	0.0%	9.7	8.6	7.5	6.3	6.3	6.3	
44	(1.9)	(1.2)	(3.2)	(0.7)	13.2	13.9	-2115.3%	(0.7)	0.0	0.0	0.0	0.0	0.0	
45	446.0	480.1	516.4	553.5	567.2	13.7	2.5%	553.5	605.5	644.1	683.1	683.1	683.1	
46	812.2	874.1	934.9	997.8	953.0	(44.9)	-4.5%	997.8	965.9	979.0	990.8	990.8	990.8	

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Assets - Total (Excluding DSM)
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014																
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11							
Gross Assets in Service																															
1		Opening Balance	16,651.0	17,358.7	18,502.0	20,246.9	20,246.9	0.0	0.0	0.0%																					
2		Adjustment to Opening Balance	0.0	0.0	(11.5)	130.4	130.4	0.0	0.0	0.0%																					
3		Capital Additions	802.0	1,265.3	1,995.0	1,627.8	1,273.9	(353.9)	(353.9)	-21.7%																					
4		Retirements & Transfers	(94.3)	(122.0)	(238.6)	(60.9)	(77.4)	(16.5)	(16.5)	27.1%																					
5		Closing Balance	17,358.7	18,502.0	20,246.9	21,944.2	21,573.9	(370.3)	(370.3)	-1.7%																					
Accumulated Amortization																															
6		Opening Balance	6,791.9	7,088.4	7,375.2	7,553.8	7,553.8	0.0	0.0	0.0%																					
7		Adjustment to Opening Balance	0.0	0.0	(6.4)	0.0	0.0	0.0	0.0	N/A																					
8		Amort on March 2011 Assets	374.8	392.3	420.9	462.6	489.1	26.5	26.5	5.7%																					
9		Amortization on Additions	0.0	0.0	0.0	29.5	0.0	(29.5)	(29.5)	-100.0%																					
10		Capital Asset Write-Offs	2.0	9.0	10.2	0.0	0.0	(0.0)	(0.0)	-100.0%																					
11		Depn Study Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A																					
12		Retirements & Transfers	(80.2)	(114.4)	(246.1)	(47.9)	(39.7)	8.2	8.2	-17.1%																					
13		Closing Balance	7,088.4	7,375.2	7,553.8	7,997.9	8,003.1	5.2	5.2	0.1%																					
14		Net Assets in Service (Year-End)	10,270.3	11,126.8	12,693.2	13,946.3	13,570.8	(375.5)	(375.5)	-2.7%																					

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
			Actual		Actual		Actual		NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
			1	2	3	4	5	6 = 5 - 4	Diff	7 = 6 / 4	8	9	10	11		
			Gross Assets in Service													
1			727.9	711.3	756.2	870.5	870.5	0.0	0.0	0.0%	870.5	1,079.1	1,249.2	1,356.1		
2			0.0	0.0	(8.8)	0.0	0.0	0.0	0.0	N/A	0.0	1.7	0.0	0.0		
3			19.0	68.9	143.2	203.2	188.6	(14.6)	(14.6)	-7.2%	203.2	182.1	148.6	58.2		
4	13.0 L41		(35.6)	(24.0)	(20.1)	(23.0)	20.0	43.0	43.0	-186.8%	(23.0)	(13.7)	(41.7)	(13.4)		
5			711.3	756.2	870.5	1,050.6	1,079.1	28.5	28.5	2.7%	1,050.6	1,249.2	1,356.1	1,400.9		
			Accumulated Amortization													
6			377.9	387.7	402.0	440.4	440.4	0.0	0.0	0.0%	440.4	519.2	587.2	638.7		
7			0.0	0.0	(5.1)	0.0	0.0	0.0	0.0	N/A	0.0	1.0	0.0	0.0		
8			44.1	47.9	51.8	56.5	62.1	5.6	5.6	9.9%	56.5	70.7	62.2	46.8		
9	13.0 L75		0.0	0.0	0.0	9.8	0.0	(9.8)	(9.8)	-100.0%	14.0	9.9	30.0	44.4		
10			0.1	0.5	0.7	0.0	0.0	(0.0)	(0.0)	-100.0%	0.0	0.0	0.0	0.0		
11			0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0		
12			(34.4)	(34.1)	(9.0)	(12.0)	16.7	28.8	28.8	-239.0%	(12.0)	(13.7)	(40.6)	(13.4)		
13			387.7	402.0	440.4	494.7	519.2	24.5	24.5	5.0%	498.9	587.2	638.7	716.6		
14			323.6	354.2	430.1	555.9	559.8	3.9	3.9	0.7%	551.7	662.0	717.3	684.3		

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Assets - Generation
(\$ million)

Line	Column	Reference	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
			Actual	Actual	Actual	Actual	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update	Update	
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11			
Gross Assets in Service																
1			6,203.7	6,380.6	6,654.8	7,616.8	7,616.8	0.0	0.0%	7,616.8	8,025.6	8,423.6	8,709.1			
2			0.0	0.0	(1.3)	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
3			189.8	292.7	1,110.7	512.6	432.2	(80.4)	-15.7%	512.6	402.6	291.0	115.8			
4		13.0 L37	(12.8)	(18.5)	(147.3)	(3.4)	(23.4)	(20.0)	589.6%	(3.4)	(4.6)	(5.5)	(20.5)			
5			6,380.6	6,654.8	7,616.8	8,126.1	8,025.6	(100.5)	-1.2%	8,126.1	8,423.6	8,709.1	8,804.5			
Accumulated Amortization																
6			2,289.6	2,399.0	2,509.5	2,533.2	2,533.2	0.0	0.0%	2,533.2	2,670.3	2,824.6	2,981.6			
7			0.0	0.0	(1.0)	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
8			114.3	115.9	123.2	138.9	143.1	4.2	3.1%	138.9	151.6	148.6	145.4			
9		13.0 L71	0.0	0.0	0.0	5.9	0.0	(5.9)	-100.0%	5.9	5.3	13.9	18.4			
10			3.5	2.0	1.4	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
11			0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0			
12			(8.4)	(7.5)	(99.8)	(1.4)	(6.0)	(4.6)	319.8%	(1.4)	(2.6)	(3.5)	(18.5)			
13			2,399.0	2,509.5	2,533.2	2,676.5	2,670.3	(6.3)	-0.2%	2,676.5	2,824.6	2,981.6	3,126.9			
14			3,981.6	4,145.4	5,083.6	5,449.5	5,355.3	(94.2)	-1.7%	5,449.5	5,599.0	5,727.5	5,677.6			
Net Assets in Service (Year-End)																

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Assets - Customer Care
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014																
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11							
Gross Assets in Service																															
1			42.5		48.9		44.7		10.2		10.2		10.2		10.2		10.2		10.2		10.2		10.2		10.2		10.2		10.2		
2			0.0		0.0		(1.3)		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		
3			6.8		8.6		5.3		9.5		9.5		9.5		9.5		9.5		9.5		9.5		9.5		9.5		9.5		9.5		
4		13.0 L40	(0.4)		(12.8)		(38.5)		(0.0)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		(8.5)		
5			48.9		44.7		10.2		19.6		1.7		(17.9)		(17.9)		(17.9)		(17.9)		(17.9)		(17.9)		(17.9)		(17.9)		(17.9)		
Accumulated Amortization																															
6			34.6		36.2		36.4		4.9		4.9		4.9		4.9		4.9		4.9		4.9		4.9		4.9		4.9		4.9		
7			0.0		0.0		(0.3)		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		
8			1.7		1.8		1.7		1.9		0.1		(1.8)		(1.8)		(1.8)		(1.8)		(1.8)		(1.8)		(1.8)		(1.8)		(1.8)		
9		13.0 L74	0.0		0.0		0.0		0.5		0.0		(0.5)		(0.5)		(0.5)		(0.5)		(0.5)		(0.5)		(0.5)		(0.5)		(0.5)		
10			(10.4)		1.4		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		
11			0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		
12			10.4		(3.0)		(32.9)		(0.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		(4.0)		
13			36.2		36.4		4.9		7.3		1.0		(6.3)		(6.3)		(6.3)		(6.3)		(6.3)		(6.3)		(6.3)		(6.3)		(6.3)		
14			12.7		8.3		5.3		12.3		0.7		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		
Net Assets in Service (Year-End)																															
14			12.7		8.3		5.3		12.3		0.7		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)		(11.6)

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Assets - Transmission
(\$ million)

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014						
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	Diff	7 = 6 / 4	NSA-12	8	Update	9	Update
Gross Assets in Service																					
1			4,789.9	0.0	4,927.0	5,313.6	5,313.6	5,583.3	5,583.3	0.0	0.0	5,973.2	5,973.2	6,198.0	6,198.0	6,596.2					
2			0.0	0.0	0.0	0.0	0.0	130.4	130.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
3			148.8	(11.7)	406.4	231.9	231.9	319.1	273.2	(45.9)	(45.9)	240.8	240.8	414.0	414.0	714.5					
4	13.0 L38		(11.7)	(19.8)	(19.8)	37.8	37.8	(9.9)	(13.8)	(3.9)	(3.9)	(16.0)	(16.0)	(15.8)	(15.8)	(28.1)					
5			4,927.0	(11.7)	5,313.6	5,583.3	5,583.3	6,023.0	5,973.2	(49.7)	(49.7)	6,198.0	6,198.0	6,596.2	6,596.2	7,282.6					
Accumulated Amortization																					
6			2,296.0	0.0	2,378.6	2,450.8	2,450.8	2,553.4	2,553.4	0.0	0.0	2,668.4	2,668.4	2,790.7	2,790.7	2,916.2					
7			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
8			94.7	0.0	98.3	105.7	105.7	113.7	127.9	14.1	14.1	130.9	130.9	125.9	121.9	121.9					
9	13.0 L72		0.0	0.0	0.0	0.0	0.0	4.5	0.0	(4.5)	(4.5)	2.8	2.8	10.5	10.5	23.8					
10			0.0	0.0	0.0	0.0	0.0	0.4	0.0	(0.4)	(0.4)	0.0	0.0	0.0	0.0	0.0					
11			4.6	(1.1)	(1.1)	4.2	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
12			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
13			(16.6)	(25.0)	(25.0)	(7.3)	(7.3)	(9.9)	(12.9)	(3.0)	(3.0)	(11.4)	(11.4)	(10.8)	(10.8)	(23.4)					
14			2,378.6	(16.6)	2,450.8	2,553.4	2,553.4	2,662.2	2,668.4	6.2	6.2	2,790.7	2,790.7	2,916.2	2,916.2	3,038.5					
15			2,548.4	(16.6)	2,862.8	3,029.9	3,029.9	3,360.8	3,304.8	(6.2)	(6.2)	3,407.3	3,407.3	3,680.0	3,680.0	4,244.1					

Line	Reference	Column	F2008		F2009		F2010		F2011		F2011 Diff	% Diff 7 = 6 / 4	F2012		F2013		F2014	
			Actual	2	Actual	3	NSA-9	5	6 = 5 - 4	NSA-12			8	Update	9	Update	10	Update
Gross Assets in Service																		
1		Opening Balance	4,887.0	5,290.9	5,732.7	6,166.1	6,166.1	0.0	0.0	0.0%			6,166.1	6,494.4	6,767.3	7,042.8		
2		Adjustment to Opening Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0		
3	13.0 L39	Capital Additions	437.6	488.6	503.9	379.9	(203.5)	(203.5)	(203.5)	-34.9%			583.4	309.1	315.0	312.3		
4		Retirements & Transfers	(33.8)	(46.8)	(70.5)	(51.6)	(27.1)	(27.1)	(27.1)	110.7%			(24.5)	(36.2)	(39.5)	(24.9)		
5		Closing Balance	5,290.9	5,732.7	6,166.1	6,494.4	(230.6)	(230.6)	(230.6)	-3.4%			6,725.0	6,767.3	7,042.8	7,330.2		
Accumulated Amortization																		
6		Opening Balance	1,793.8	1,886.9	1,976.6	2,021.9	2,021.9	0.0	0.0	0.0%			2,021.9	2,144.3	2,272.4	2,404.0		
7		Adjustment to Opening Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0		
8		Amort on March 2011 Assets	120.1	128.4	138.5	155.9	4.3	4.3	4.3	2.9%			151.6	159.6	157.6	154.9		
9	13.0 L73	Amortization on Additions	0.0	0.0	0.0	0.0	(8.3)	(8.3)	(8.3)	-100.0%			8.3	4.7	13.6	22.3		
10		Capital Asset Write-Offs	4.2	6.1	3.9	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0		
11		Depn Study Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A			0.0	0.0	0.0	0.0		
12		Retirements & Transfers	(31.2)	(44.8)	(97.1)	(33.5)	(9.0)	(9.0)	(9.0)	36.8%			(24.5)	(36.2)	(39.5)	(24.9)		
13		Closing Balance	1,886.9	1,976.6	2,021.9	2,144.3	(13.0)	(13.0)	(13.0)	-0.6%			2,157.3	2,272.4	2,404.0	2,556.3		
14		Net Assets in Service (Year-End)	3,404.0	3,756.1	4,144.2	4,350.1	(217.7)	(217.7)	(217.7)	-4.8%			4,567.7	4,494.9	4,638.7	4,773.8		

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Capital Expenditures and Additions
(\$ million)

Line	Reference	Column	F2008 Actual	F2009 Actual	F2010 Actual	F2011 Actual	Diff	% Diff	F2011 Update	F2012 Update	F2013 Update	F2014 Update	
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11
Capital Expenditures													
1		Hydroelectric Generation	275.8	326.7	1,252.1	376.2	346.7	(29.5)	-7.8%	376.2	314.0	409.2	501.8
2		Diesel Generation	3.0	4.6	7.6	8.8	4.0	(4.8)	-54.5%	8.8	11.7	13.8	8.3
3		Natural Gas Generation	11.6	18.2	42.0	63.5	68.9	5.4	8.5%	63.5	50.8	6.3	2.8
Transmission													
4		Transmission Lines	124.4	223.9	129.4	177.9	176.6	(1.3)	-0.7%	177.9	348.5	726.4	685.2
5		Transmission Substations	92.3	156.2	192.9	244.3	260.6	16.3	6.7%	244.3	203.0	442.9	362.4
6		SDA Substations	62.9	93.3	69.8	129.1	0.0	(129.1)	-100.0%	129.1	0.0	0.0	0.0
6.1		Subtotal	279.6	473.4	392.1	551.3	437.2	(114.1)	-20.7%	551.3	551.5	1,169.3	1,047.6
7		Distribution	354.2	399.3	422.6	423.8	416.0	(7.8)	-1.8%	423.8	329.7	316.6	314.7
IT & Telecom													
8		Information Technology	43.0	60.7	89.3	75.8	78.0	2.2	2.9%	80.2	81.4	66.5	63.9
8.1		Telecommunications	1.4	1.1	6.7	8.0	7.1	(0.9)	-11.3%	8.0	4.0	4.0	6.0
8.2		Subtotal	44.4	61.8	96.0	83.8	85.1	1.3	1.6%	88.2	85.4	70.5	69.9
9		Vehicles	21.2	27.6	44.2	21.0	19.7	(1.3)	-6.2%	21.0	32.0	7.0	15.0
10		Properties and Other Capital	72.9	71.0	88.8	84.2	114.4	30.2	35.9%	84.4	97.2	76.9	92.7
11		Smart Metering & Infrastructure	0.0	8.7	1.4	54.3	21.0	(33.3)	-61.3%	54.3	0.0	0.0	0.0
12		HPOP Properties for Resale	0.0	0.0	53.2	(20.9)	(30.9)	(10.0)	47.8%	(20.9)	(12.7)	0.0	0.0
13	5.0 L40	Demand Side Management	63.3	94.9	130.4	184.4	137.9	(46.5)	-25.2%	184.4	184.6	199.8	236.3
14		Total	1,126.0	1,486.2	2,530.4	1,830.4	1,620.0	(210.4)	-11.5%	1,835.0	1,644.2	2,271.4	2,289.1
Total Capital Additions													
15		Hydroelectric Generation	181.4	274.8	1,086.1	497.6	426.8	(70.8)	-14.2%	497.6	259.1	283.7	113.1
16		Diesel Generation	0.3	0.5	10.3	10.5	1.8	(8.7)	-82.8%	10.5	8.9	19.2	8.0
17		Natural Gas Generation	4.1	16.6	19.4	10.1	5.4	(4.7)	-46.4%	10.1	143.5	7.3	2.7
18		Transmission Lines	34.6	266.8	72.6	77.7	86.1	8.4	10.8%	77.7	83.7	201.3	303.3
Substations													
19		Transmission Substations	111.2	134.1	148.9	228.3	187.1	(41.2)	-18.0%	228.3	144.3	204.5	402.3
20		SDA Substations	43.1	85.6	67.0	100.9	0.0	(100.9)	-100.0%	100.9	0.0	0.0	0.0
21		Distribution	368.4	368.7	388.9	436.6	332.5	(104.1)	-23.8%	436.6	259.2	277.3	278.0
Information Technology													
22		Generation	4.0	1.2	5.1	5.0	0.0	(5.0)	-100.0%	5.0	0.0	0.0	0.0
23		Transmission	0.0	0.0	0.0	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
24		Distribution	0.9	1.0	3.5	3.0	0.0	(3.0)	-100.0%	3.0	0.0	0.0	0.0
25		Customer Care	6.8	4.4	4.4	3.0	0.0	(3.0)	-100.0%	3.0	0.0	0.0	0.0
26		Corporate Groups	4.0	35.8	41.2	90.0	125.2	35.2	39.1%	94.4	89.7	104.7	45.7
27		Vehicles	19.0	25.2	26.3	26.4	39.2	12.8	48.6%	26.4	32.0	7.1	15.1
Telecom, Properties and Other													
28		Generation	0.3	0.1	0.1	0.0	0.0	0.0	N/A	0.0	0.0	0.0	0.0
29		Transmission	3.0	5.5	10.4	13.3	0.0	(13.3)	-100.0%	13.3	12.8	8.2	8.9
30		Distribution	6.0	7.6	7.9	6.1	6.4	0.3	5.4%	6.1	9.0	11.4	11.2
31		Customer Care	0.0	4.2	0.9	6.5	0.0	(6.5)	-100.0%	6.5	0.0	0.0	0.0
32		Corporate Groups	15.0	33.1	48.8	89.3	94.3	5.0	5.6%	89.5	105.1	43.9	12.5
33	Line 11	Smart Metering & Infrastructure	0.0	0.0	0.0	54.3	0.0	(54.3)	-100.0%	54.3	0.0	0.0	0.0
34	Line 12	HPOP Properties for Resale	0.0	0.0	53.2	(20.9)	(30.9)	(10.0)	47.8%	(20.9)	(12.7)	0.0	0.0
35	Line 13	Demand Side Management	63.3	94.9	130.4	184.4	137.9	(46.5)	-25.2%	184.4	184.6	199.8	236.3
36		Total	865.3	1,360.2	2,125.4	1,821.9	1,411.8	(410.1)	-22.5%	1,826.5	1,319.2	1,368.4	1,437.1

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Capital Expenditures and Additions
(\$ million)

Line	Reference	Column	F2010		F2011		F2012 Update	F2013 Update	F2014 Update	
			Actual	Actual	Actual	Diff				% Diff
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	
Summary of Additions										
37		Generation	189.8	292.7	1,110.7	512.6	432.2	(80.4)	-15.7%	
38		Transmission	148.8	406.4	231.9	319.3	273.2	(46.1)	-14.4%	
39		Distribution	437.6	488.6	503.9	583.4	379.9	(203.5)	-34.9%	
40		Customer Care	6.8	8.6	5.3	9.5	0.0	(9.5)	-100.0%	
41		Corporate Groups	19.0	68.9	143.2	212.7	188.6	(24.1)	-11.3%	
42		Demand Side Management	63.3	94.9	130.4	184.4	137.9	(46.5)	-25.2%	
43		Total	865.3	1,360.2	2,125.4	1,821.9	1,411.8	(410.1)	-22.5%	
Unfinished Construction										
44		Beginning of Year	548.8	809.6	991.1	1,390.6	1,390.6	0.0	0.0%	
45		Adjustment to Opening Balance	0.0	55.5	(5.5)	7.3	7.3	0.0	0.0%	
46		Change in Unfinished	260.8	126.0	405.0	8.5	208.2	199.7	2340.2%	
47		End of Year	809.6	991.1	1,390.6	1,406.4	1,606.1	199.7	14.2%	
48		Mid-Year Balance	679.2	900.4	1,190.9	1,398.5	1,498.3	99.8	7.1%	
Amortization on Additions										
49	2.17%	Hydroelectric Generation		3.4	4.6	5.3	2.9	(2.4)	-45.0%	
50	3.28%	Diesel Generation		0.0	0.2	0.2	0.0	(0.2)	-100.0%	
51	3.52%	Natural Gas Generation		1.1	0.4	0.2	0.1	(0.1)	-48.3%	
52	1.90%	Transmission		1.6	0.4	0.7	0.7	(0.0)	-6.1%	
53	2.82%	Substations		0.9	2.5	3.8	1.3	(2.5)	-65.5%	
54	2.82%	Transmission Substations		0.7	1.0	1.3	0.0	(1.3)	-100.0%	
55	2.40%	SDA Substations		4.1	4.7	5.3	4.0	(1.3)	-24.0%	
56	17.82%	Distribution		0.1	2.3	0.4	0.1	(0.3)	-77.1%	
57	17.82%	Information Technology		0.0	0.0	0.0	0.1	0.1	N/A	
58	17.82%	Generation		0.2	1.6	0.3	0.0	(0.3)	-100.0%	
59	17.82%	Transmission		0.1	2.0	0.3	0.0	(0.3)	-100.0%	
60	17.82%	Customer Care		3.8	5.1	8.3	9.4	1.1	13.5%	
61	6.96%	Corporate Groups		0.7	1.0	1.0	1.1	0.1	6.5%	
62	6.74%	Vehicles		0.1	0.1	0.0	0.0	0.0	N/A	
63	0.00%	Properties and Other Capital		0.1	0.0	0.0	0.0	0.0	N/A	
64	6.74%	Generation		0.1	0.0	0.0	0.0	0.0	N/A	
65	6.74%	Transmission		0.1	0.2	0.2	0.1	(0.1)	-58.1%	
66	3.67%	Distribution		0.0	0.2	0.3	0.0	(0.3)	-100.0%	
67	5.00%	Customer Care		0.7	0.7	1.6	0.6	(1.0)	-61.6%	
68	0.00%	Corporate Groups		0.0	0.0	0.0	0.0	0.0	N/A	
69	6.67%	Smart Metering & Infrastructure		0.0	0.0	0.0	0.0	0.0	N/A	
70		HPOP Properties for Resale		0.0	0.0	0.0	0.0	0.0	N/A	
		Demand Side Management		17.7	27.0	29.1	20.4	(8.7)	-29.9%	
		Total		17.7	27.0	29.1	20.4	(8.7)	-29.9%	
Summary of Amortization on Additions										
71		Generation		7.4	7.4	5.9	3.1	(2.8)	-47.5%	
72		Transmission		2.9	2.9	4.5	2.1	(2.4)	-53.5%	
73		Distribution		8.7	8.7	8.3	5.2	(3.1)	-37.4%	
74		Customer Care		2.2	2.2	0.5	0.0	(0.5)	-100.0%	
75		Corporate Groups		5.8	5.8	9.8	10.0	0.2	1.6%	
76		Corporate Groups		0.0	0.0	0.0	0.0	0.0	N/A	
77		Demand Side Management		0.0	0.0	0.0	0.0	0.0	N/A	
		Total		27.0	27.0	29.1	20.4	(8.7)	-29.9%	

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Domestic Energy Sales and Revenue Forecast
(Revenue Based on April 1, 2010 Rates)

Line	Reference	Column	F2008		F2009		F2010		F2011		% Diff 7 = 6 / 4	
			Actual	1	Actual	2	Actual	3	NSA-9	Actual		Diff
Domestic Energy Sales (GWh)												
1		Residential	17,553	17,861	17,593	17,365	17,797	432	2.5%			
2		Light Industrial and Commercial	18,406	18,265	17,811	18,247	18,052	(195)	-1.1%			
3		Large Industrial	15,380	14,303	13,020	14,153	13,164	(989)	-7.0%			
4		Irrigation	75	75	90	79	76	(2)	-2.7%			
5		Street Lighting	211	214	216	218	223	5	2.3%			
6		New Westminster & Tongass	442	441	445	441	450	9	2.1%			
7		Fortis	921	851	753	981	529	(452)	-46.1%			
8		Seattle City Light	311	306	305	311	316	5	1.6%			
9		Total	53,299	52,316	50,233	51,794	50,607	(1,187)	-2.3%			
Domestic Revenues (\$million)												
10		Residential	1,147.9	1,191.5	1,287.1	1,338.0	1,370.1	32.1	2.4%			
11		Light Industrial and Commercial	1,033.6	1,048.7	1,121.3	1,214.6	1,209.0	(5.7)	-0.5%			
12		Large Industrial	525.8	479.0	480.4	579.1	527.3	(51.8)	-9.0%			
13		Irrigation	3.4	3.4	4.5	4.0	3.9	(0.2)	-4.2%			
14		Street Lighting	23.3	23.9	26.3	28.2	28.0	(0.2)	-0.8%			
15		New Westminster & Tongass	16.3	16.7	18.5	19.1	20.0	0.8	4.3%			
16		Fortis	35.2	33.9	33.6	44.2	26.0	(18.3)	-41.3%			
17		Seattle City Light	15.4	22.0	16.3	17.6	16.3	(1.3)	-7.5%			
18		F11 Credit Rider	0.0	0.0	0.0	(43.8)	(43.0)	0.8	-1.7%			
19	17.0 L17	SMI Impact	0.0	0.0	0.0	0.0	0.0	0.0	N/A			
20		Subtotal	2,800.8	2,819.0	2,987.9	3,201.1	3,157.4	(43.8)	-1.4%			
21		Revenue from Deferral Rider	55.7	14.0	29.7	113.9	112.9	(1.0)	-0.9%			
22		Total	2,856.5	2,833.0	3,017.6	3,315.0	3,270.3	(44.7)	-1.3%			
F11 Credit Rider												
23		Deferral Account Rate Rider	2.00%	0.50%	1.00%	4.71%	3.53%					
Average Revenues (\$/MWh)												
25		Residential	65.4	66.7	73.2	77.1	77.0	(0.1)	-0.1%			
26		Light Industrial and Commercial	56.2	57.4	63.0	66.6	67.0	0.4	0.6%			
27		Large Industrial	34.2	33.5	36.9	40.9	40.1	(0.9)	-2.1%			
28		Irrigation	45.1	44.5	49.7	51.3	50.5	(0.8)	-1.6%			
29		Street Lighting	110.6	112.0	121.4	129.7	125.8	(3.9)	-3.0%			
30		New Westminster & Tongass	36.8	37.7	41.6	43.4	44.3	1.0	2.2%			
31		Fortis	38.2	39.8	44.6	45.1	49.1	4.0	8.9%			
32		Seattle City Light	49.4	71.8	53.3	56.5	51.5	(5.0)	-8.9%			
33		Total (Excluding Misc Rev)	53.6	54.2	60.1	64.0	64.6	0.6	1.0%			
Peak Demand (MW)												
34		Distribution	7,586	7,642	7,615	7,815	7,815	0	0.0%			
35		Transmission	1,766	1,510	1,545	1,698	1,698	0	0.0%			
36		Other	404	371	353	415	415	0	0.0%			
37		Losses	841	821	820	855	855	0	0.0%			
38		Total	10,597	10,344	10,334	10,783	10,783	0	0.0%			

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Miscellaneous Revenue
(\$ million)

Line	Reference	Column	F2010		F2011		F2012 Update	F2013 Update	F2014 Update	
			Actual	Actual	Actual	Diff				% Diff
			1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	
Generation										
1		Interconnected Operations Services	4.4	4.5	3.1	1.0	0.7	(0.3)	-30.0%	
2		FX Loss - Cost of Energy	(2.3)	0.0	0.0	0.0	0.0	0.0	N/A	
3		Other	0.9	3.7	13.7	3.8	5.6	1.8	49.2%	
4		Total	3.0	8.2	16.8	4.8	6.3	1.5	32.5%	
Transmission										
5		External OATT	8.5	8.2	8.1	10.6	13.8	3.2	30.1%	
6	3.4.L71	FortisBC Wheeling Agreement	0.0	0.0	0.0	4.0	3.0	(1.0)	-25.4%	
7		Secondary Revenue	3.4	3.3	3.2	3.7	5.2	1.5	39.6%	
8		Interconnections	0.0	0.0	0.0	2.6	2.5	(0.0)	-2.0%	
9		Other	0.1	0.1	0.2	7.0	9.9	2.9	41.4%	
10		Total	12.0	11.6	11.4	27.9	34.4	6.5	23.3%	
Distribution										
11		Secondary Use Revenue & Other	2.0	4.3	4.6	13.4	22.9	9.5	70.9%	
Customer Care										
Meter/Trans Rents & Power										
12		Factor Surcharges	7.7	8.1	8.9	9.3	9.5	0.2	2.2%	
13		Terasen Meter Reading	3.6	3.3	3.4	3.1	3.4	0.4	11.5%	
14		SML Impact	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
15	17.0.L11	Diversion Net Recoveries	0.0	0.0	0.0	1.2	1.6	0.5	39.1%	
16		FX Loss - Cost of Energy	(6.9)	(0.1)	0.0	0.0	0.0	0.0	N/A	
17		Other Operating Recoveries	0.0	0.0	0.0	6.2	5.1	(1.1)	-17.7%	
18		Other	5.3	1.3	2.6	1.4	5.7	4.3	313.0%	
19		Total	9.7	12.6	14.9	21.1	25.3	4.2	20.0%	
Corporate Groups										
20		Corporate General Rents	3.2	6.2	5.9	5.8	5.7	(0.1)	-1.7%	
21		Diversion Net Recoveries	1.5	1.1	1.6	0.0	0.0	0.0	N/A	
22		Net Gains on Property Sales	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
23		Late Payment Charges	0.0	0.0	0.0	4.8	5.9	1.1	22.9%	
24		BCTC Recoveries	0.0	0.0	0.0	0.0	0.5	0.5	N/A	
25		Other	0.0	0.0	0.0	1.5	1.4	(0.1)	-4.1%	
26		Total	4.7	7.3	7.5	12.1	13.5	1.4	11.9%	
27		Total	31.4	44.0	55.2	79.2	102.4	23.2	29.3%	

Line	Reference	Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014											
			Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4	NSA-12	8	Update	9	Update	10	Update	11		
Generation Business Group																										
1		Office of the Chief Engineer	702		834		845	460	420	(39)	-8.6%	443	437	460	436											
2		Generation Project Delivery	84	111	116	117	113	117	113	(5)	-4.1%	112	110	117	110											
3		Generation Operations	652	697	691	468	457	468	457	(10)	-2.2%	499	501	468	501											
4		Safety & Technical Training	43	61	65	62	61	62	61	(0)	-0.6%	58	58	62	58											
5		Environmental & Social Issues	0	0	0	110	100	110	100	(10)	-8.9%	88	66	110	62											
6		Generation Resource Mgmt	0	0	0	72	71	72	71	(1)	-1.0%	71	70	72	70											
7		Aboriginal Relations	24	31	36	0	0	0	0	0	N/A	0	0	0	0											
8		Business Unit Support	200	208	210	144	143	144	143	(1)	-0.8%	117	113	144	111											
9		Total	1,706	1,943	1,965	1,433	1,366	1,433	1,366	(67)	-4.6%	1,388	1,355	1,433	1,347											
T & D Business Group																										
10		Distribution Operations	1,186	1,274	1,236	0	0	0	0	0	N/A	0	0	0	0											
11		Trans & Construction Services	855	1,002	1,116	0	0	0	0	0	N/A	0	0	0	0											
12		Operational Support Services	248	275	288	0	0	0	0	0	N/A	0	0	0	0											
13		Operations & Safety	0	0	0	2,432	2,255	2,432	2,255	(177)	-7.3%	1,947	1,937	2,426	1,937											
14		Grid Operations	0	0	0	185	150	185	150	(35)	-19.2%	195	192	185	192											
15		Asset Investment Management	0	0	0	184	156	184	156	(28)	-15.2%	194	190	184	190											
16		T&D Project & Program Delivery	0	0	0	40	26	40	26	(14)	-34.9%	143	143	40	143											
17		Engineering	0	0	0	441	418	441	418	(23)	-5.2%	693	692	441	691											
17.1		Aboriginal Relations	0	0	0	0	0	0	0	0	N/A	39	40	38	40											
17.2		Smart Metering & Infrastructure	0	0	0	0	0	0	0	0	N/A	143	149	57	73											
18		Business Unit Support	407	465	482	728	675	728	675	(53)	-7.3%	670	655	734	654											
19		Total	2,697	3,016	3,122	4,010	3,679	4,010	3,679	(330)	-8.2%	4,026	3,998	4,104	3,916											
Customer Care																										
20		Power Smart & Customer Care	280	349	358	359	338	359	338	(20)	-5.7%	0	0	0	0											
21		Energy Planning & Procurement	51	60	58	56	59	56	59	3	5.9%	0	0	0	0											
22		Chief Technology Office	3	9	10	0	0	0	0	0	N/A	0	0	0	0											
23		Safety, Health & Environment	0	0	0	46	40	46	40	(5)	-11.6%	0	0	0	0											
24		Aboriginal Relations & Negotiations	0	0	0	38	38	38	38	(0)	-1.2%	0	0	0	0											
25		Economic & Business Development	0	0	0	11	6	11	6	(5)	-43.7%	0	0	0	0											
26		Business Unit Support	39	38	41	35	32	35	32	(3)	-8.5%	0	0	0	0											
27		IPP Capital Lease Operating Costs	0	0	0	0	0	0	0	0	N/A	0	0	0	0											
28		Smart Metering & Infrastructure	0	0	0	57	33	57	33	(24)	-42.4%	0	0	0	0											
29		Total	373	455	468	601	546	601	546	(54)	-9.1%	0	0	0	0											

Line	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
	Actual	2008	Actual	2009	Actual	2010	NSA-9	Actual	Diff	% Diff	NSA-12	Update	Update	Update
	1	2	3	4	5	6 = 5 - 4	7 = 6 / 4	8	9	10	11	12	13	14
Corporate Groups														
Executive	11	9	9	9	11	2	25.5%	13	13	10	10	10	10	10
Sustainability	3	0	0	0	0	0	N/A	0	0	0	0	0	0	0
Communications	106	132	162	143	143	0	0.1%	143	133	114	109	109	109	109
Power Smart & Customer Care	0	0	0	0	0	0	N/A	347	309	286	282	282	282	282
Corporate Human Resources	66	83	104	78	87	8	10.7%	78	64	58	58	58	58	58
Safety, Health & Environment	44	51	54	0	0	0	N/A	39	34	31	31	31	31	31
Finance & Corporate Resources	294	380	417	602	542	(59)	-9.8%	645	538	489	480	480	480	480
Energy Planning & Procurement	0	0	0	0	0	0	N/A	63	57	50	50	50	50	50
Economic & Business Development	0	0	0	0	0	0	N/A	11	9	7	7	7	7	7
IPP Capital Lease Operating Costs	0	0	0	0	0	0	N/A	0	0	0	0	0	0	0
Smart Metering & Infrastructure	13	26	34	0	0	0	N/A	0	0	0	0	0	0	0
Site C	3	14	18	20	29	9	46.3%	20	85	84	84	84	84	84
Corporate-Wide Savings	0	0	0	0	0	0	N/A	0	0	(2)	(2)	(2)	(2)	(2)
Total	539	694	798	852	813	(39)	-4.6%	1,358	1,242	1,128	1,087	1,087	1,087	1,087
Total	5,316	6,108	6,353	6,895	6,405	(490)	-7.1%	6,895	6,656	6,481	6,350	6,350	6,350	6,350
Summary														
Regular Hour FTEs	4,661	5,377	5,635	5,789	5,743	(45)	-0.8%	5,789	5,909	5,735	5,681	5,681	5,681	5,681
Regular Hour Headcount from BCTC	0	0	0	471	0	(471)	-100.0%	471	0	0	0	0	0	0
Overtime Hour FTEs	639	692	666	559	600	41	7.3%	559	518	512	512	512	512	512
Smart Metering & Infrastructure	13	26	34	57	33	(24)	-42.4%	57	143	149	73	73	73	73
Site C	3	14	18	20	29	9	46.3%	20	85	84	84	84	84	84
Total	5,316	6,108	6,353	6,895	6,405	(490)	-7.1%	6,895	6,656	6,481	6,350	6,350	6,350	6,350

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Net Impact of SMI Project
(\$ million)

Line	F2008 Actual	F2009 Actual	F2010 Actual	F2010 Actual	F2011 Actual	F2011 Diff	F2011 % Diff	F2011 Diff	F2012 Update	F2013 Update	F2014 Update
	1	2	3	3	4	5	7 = 6 / 4	6 = 5 - 4	9	10	11
DSM Impact											
1 Domestic Revenue						0.0			2.4	21.8	30.3
2 Cost of Energy						0.0			(4.3)	(36.5)	(50.3)
3 DSM Amortization						0.0			0.0	0.0	0.0
4 Net Impact						0.0			(1.9)	(14.7)	(20.0)
Operating Costs						5.1			46.4	50.4	15.2
Deferred						5.1			46.4	50.4	15.2
Amortization						8.9			52.4	59.7	38.3
Deferred						8.9			52.4	59.7	38.3
Finance Charges						0.6			9.1	22.8	29.2
Deferred						0.6			9.1	22.8	29.2
8 Interest on Regulatory Account						0.9			4.4	10.5	16.9
9 Total						1.5			13.5	33.3	46.1
Return on Equity						0.0			7.1	17.1	22.2
Deferred						0.0			7.1	17.1	22.2
Non-Tariff Revenue						0.0			(0.1)	2.8	(0.2)
Transfers to SMI Regulatory Account						(5.1)			(46.4)	(50.4)	(15.2)
Operating Costs						(8.9)			(52.4)	(59.7)	(38.3)
Amortization						(1.5)			(13.5)	(33.3)	(46.1)
Finance Charges						0.0			(7.1)	(17.1)	(22.2)
Return on Equity						(15.5)			(119.4)	(160.5)	(121.8)
Total						(15.5)			(119.4)	(160.5)	(121.8)
Domestic Revenue						0.0			0.1	4.9	28.9
Reduced Diversion (at April 1, 2010 rates)						0.0			0.0	0.6	4.0
Plus impact of rate increases						0.0			0.1	4.3	24.9
Net Revenue Requirement Impact						0.0			(2.1)	(17.4)	(53.1)

BC Hydro
Amended F12-F14 RRA
May 2012 - Final
Net Impact of IFRS Implementation
(\$ million)

Line	Reference Column	F2008		F2009		F2010		F2011		F2012		F2013		F2014	
		Actual	1	Actual	2	Actual	3	NSA-9	4	Actual	5	Diff	6 = 5 - 4	% Diff	7 = 6 / 4
New IPP Capital Leases Under IFRS															
1	Cost of Energy										0.0	8.1	9.7		
2	Operating Costs										0.0	(5.8)	(5.9)		
3	Taxes										0.0	0.0	0.0		
4	Amortization										0.0	(12.1)	(12.1)		
5	Finance Charges										0.0	9.2	8.6		
6	Total										0.0	(0.6)	0.3		
Deferred Operating Costs															
7	Reduction in Capitalized Overhead										178.0	160.2	142.4		
Other Operating Costs															
8	Reduction in Capitalized Overhead										0.0	17.8	35.6		
9	Capitalized Component Expenditures										0.0	(3.0)	(4.0)		
10	Impact on Non-Current Pension										0.0	(38.9)	(34.7)		
11	Total										0.0	(24.1)	(3.1)		
Provisions															
12	Increase in Mass Asset Retirements										0.0	19.9	20.5		
Other Amortization															
13	Reduction in Capitalized Overhead										0.0	0.0	0.0		
14	Increased Component Amortization										0.0	15.8	14.5		
14.1	Increase in Mass Asset Retirements										0.0	(4.0)	(6.8)		
15	Total										0.0	11.8	7.7		
Other Finance Charges															
16	Reduction in Rate Base										0.0	0.0	0.0		
17	Reduction in IDC Capitalized										8.0	0.0	0.0		
18	IDC Reduction in Finance Charges										(8.0)	0.0	0.0		
19	Total										0.0	0.0	0.0		
Return on Equity															
20	Reduction in Rate Base										0.0	(0.5)	(1.6)		
Regulatory Account Transfers															
21	PP&E Additions										(186.0)	(160.2)	(142.4)		
22	PP&E Recoveries										0.0	4.7	8.7		
23	Pension Additions										0.0	0.0	0.0		
24	Pension Recoveries										0.0	38.9	34.7		
25	Total										(186.0)	(116.6)	(99.0)		
25.1	Subtotal										(8.0)	50.1	67.2		
Other Revenue Requirement Impacts															
25.2	Reduction in Capitalized Overhead										(2.4)	(7.3)	(12.3)		
25.3	Reduction in IDC Capitalized										8.0	11.0	13.0		
25.4	Rate Base Impact										(4.0)	(11.1)	(18.1)		
25.5	Total										1.6	(7.4)	(17.4)		
26	Net Revenue Requirement Impact										(6.4)	42.7	49.8		
27	Total Non-Deferred Operating										0.0	(29.9)	(9.0)		