

Chris Sandve Chief Regulatory Officer <u>bchydroregulatorygroup@bchydro.com</u>

December 8, 2023

Patrick Wruck Commission Secretary and Manager Regulatory Services British Columbia Utilities Commission Suite 410, 900 Howe Street Vancouver, BC V6Z 2N3

Dear Patrick Wruck:

## RE: British Columbia Utilities Commission (BCUC or Commission) British Columbia Hydro and Power Authority (BC Hydro) Network Economy Quarterly Report - Third Quarter (Q3) 2023

BC Hydro writes in compliance with BCUC Order No. G-127-06 approving the British Columbia Transmission Corporation's Application for Network Economy and Open Access Transmission Tariff (October 19, 2006). Section 9 of the Settlement Agreement, attached to Order No. G-127-06 as Appendix 1, requires that BC Hydro prepare reports for each quarter of the calendar year containing the information as set out in section 9 of the Settlement Agreement and in BC Hydro Tariff Supplement 80 - Network Economy Service - section 4, page 2. The quarterly reporting requirements were amended pursuant to BCUC Order No. G-158-15 (October 8, 2015).

The Network Economy Quarterly Report for the third quarter of calendar year 2023 (Q3 Quarterly Report) is enclosed as Attachment 1.

As required by subsection 9(e) of the Settlement Agreement and section 4(e) of Supplement 80 - Network Economy Service, I attest that the information contained in the Q3 Quarterly Report is accurate.

BC Hydro will be posting this letter and the attached report on its website at <u>https://www.bchydro.com/energy-in-bc/operations/transmission/transmission-scheduling/transaction-data.html</u>.



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For further information, please contact Shiau-Ching Chou at <u>bchydroregulatorygroup@bchydro.com</u>.

Yours sincerely,

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Chris Sandve Chief Regulatory Officer

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Enclosure



## BC Hydro Network Economy Quarterly Report – Q3 2023

(July 1, 2023 – September 30, 2023)

Pursuant to BCUC Order Nos. G-127-06 and G-158-15, and Tariff Supplement 80 - Network Economy Service – section 4, page 2:

Threshold Purchase Price <sup>1</sup> on March 31, 2020 <sup>2, 3</sup>	
\$-999/MWh	

	Date of Notification	Threshold Purchase Price Change	
N/A		No Change	

	July 2023	August 2023	September 2023
Net Domestic volumes (MWh) <sup>4</sup>	0	0	0
Monthly System Peak for the integrated domestic system (MW) <sup>5</sup>	7,860	8,430	6,995
Monthly Estimated Peak for the Lower Mainland (MW)	4,166	4,460	3,641
Monthly Estimated Peak for Vancouver Island (MW) <sup>6</sup>	1,050	1,154	1,087

<sup>&</sup>lt;sup>1</sup> Pricing is quoted in US\$. For the purpose of allocation of energy and cost of energy, price is converted to CAN\$ based on the Bank of Canada daily average exchange rate.

<sup>&</sup>lt;sup>2</sup> Pursuant to BUC Order No. G-158-15, effective April 1, 2016, the Threshold Purchase Price is the Trigger Price for the Network Economy Economic Test under Tariff Supplement 80 at all times of the year.

<sup>&</sup>lt;sup>3</sup> As of April 1, 2020, the Threshold Purchase Price is no longer derived from the Transfer Pricing Agreement for Electricity and Gas between BC Hydro and Powerex Corp.

<sup>&</sup>lt;sup>4</sup> Designated Imports.

<sup>&</sup>lt;sup>5</sup> Monthly System Peak for the integrated domestic system is an average for the peak hour.

<sup>&</sup>lt;sup>6</sup> Does not include the Gulf Islands.