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June 28, 2022

Patrick Wruck Commission Secretary and Manager Regulatory Support British Columbia Utilities Commission Suite 410, 900 Howe Street Vancouver, BC V6Z 2N3

Dear Patrick Wruck:

RE: British Columbia Utilities Commission (BCUC or Commission) British Columbia Hydro and Power Authority (BC Hydro) Network Economy Quarterly Report - First Quarter (Q1) 2022

BC Hydro writes in compliance with BCUC Order No. G-127-06 approving the British Columbia Transmission Corporation's Application for Network Economy and Open Access Transmission Tariff (October 19, 2006). Section 9 of the Settlement Agreement, attached to Order No. G-127-06 as Appendix 1, requires that BC Hydro prepare reports for each quarter of the calendar year containing the information as set out in section 9 of the Settlement Agreement and in BC Hydro Tariff Supplement 80 - Network Economy Service - section 4, page 2. The quarterly reporting requirements were amended pursuant to BCUC Order No. G-158-15 (October 8, 2015).

The Network Economy Quarterly Report for the first quarter of calendar year 2022 (**Q1 Quarterly Report**) is enclosed as Attachment 1.

As required by subsection 9(e) of the Settlement Agreement and section 4(e) of Supplement 80 - Network Economy Service, I attest that the information contained in the Q4 Quarterly Report is accurate.

BC Hydro will be posting this letter and the attached report on its website at <u>Quarterly</u> and annual network economy reports (bchydro.com).



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For further information, please contact the undersigned.

Yours sincerely,

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Chris Sandve Chief Regulatory Officer

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Enclosure (1)

Copy to: **Powerex** Attention: Mike MacDougall <u>mike.macdougall@powerex.com</u>



BC Hydro Network Economy Quarterly Report – Q1 2022

(January 1, 2022 – March 31, 2022)

Pursuant to BCUC Order Nos. G-127-06 and G-158-15, and Tariff Supplement 80 - Network Economy Service – section 4, page 2:

Threshold Purchase Price ¹ on March 31, 2020 ^{2, 3}			
\$-999/MWh			

Date of Notification	Threshold Purchase Price Change	
N/A	No Change	

	January 2022	February 2022	March 2022
Net Domestic volumes (MWh)	04	04	04
Monthly System Peak for the integrated domestic system (MW) ⁵	10,282	9,645	8,558
Monthly Estimated Peak for the Lower Mainland (MW)	5,143	4,804	4,239
Monthly Estimated Peak for Vancouver Island (MW) ⁶	2,001	1,906	1,747

¹ Pricing is quoted in US\$. For the purpose of allocation of energy and cost of energy, price is converted to CAN\$ based on the Bank of Canada daily average exchange rate.

² Pursuant to BUC Order No. G-158-15, effective April 1, 2016, the Threshold Purchase Price is the Trigger Price for the Network Economy Economic Test under Tariff Supplement 80 at all times of the year.

³ As of April 1, 2020, the Threshold Purchase Price is no longer derived from the Transfer Pricing Agreement for Electricity and Gas between BC Hydro and Powerex Corp.

⁴ A positive volume indicates net domestic imports during the month.

⁵ Monthly System Peak for the integrated domestic system is an average for the peak hour.

⁶ Does not include the Gulf Islands.