

Fred James

Chief Regulatory Officer

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August 1, 2019

Mr. Patrick Wruck
Commission Secretary and Manager
Regulatory Support
British Columbia Utilities Commission
Suite 410, 900 Howe Street
Vancouver, BC V6Z 2N3

Dear Mr. Wruck:

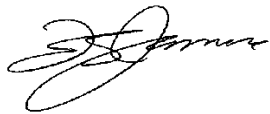
**RE: British Columbia Utilities Commission (BCUC or Commission)
British Columbia Hydro and Power Authority (BC Hydro)
Letter Agreement with Powerex Corp. Forward Electricity Purchases
BCUC Order E-15-19 - Directive 3 Reporting**

BC Hydro writes pursuant to Directive 3 of BCUC Order E-15-19. Under Directive 3 BC Hydro is to file with the BCUC, no later than August 1, 2019, details specified in Order E-15-19 pertaining to additional transactions made under the letter agreement dated November 23, 2018, (**Letter Agreement**) between BC Hydro and Powerex Corp. (**Powerex**). Accordingly, BC Hydro reports the following:

- (a) There were no additional transactions made under the Agreement executed between May 23, 2019 and June 30, 2019;
- (b) There were no purchases made under the Agreement that were re-exported through the TPA between BC Hydro and Powerex, and surplus to domestic load requirements;
- (c) With no purchases made under the Agreement, there are no dates to report on which forward purchases were made under the Agreement that were re-exported through the TPA; and
- (d) With no purchases made under the Agreement, there is no total revenue generated by re-exporting volumes purchased under the Agreement through the TPA.

For further information, please contact Geoff Higgins at 604-623-4121 or by email at bhydroregulatorygroup@bhydro.com.

Yours sincerely,



Fred James
Chief Regulatory Officer

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