

An overview of industrial electrification and other related incentives in British Columbia

BC Hydro, Province of B.C., and Government of Canada

	BC Hydro Energy Efficiency Programs	BC Hydro Economic Development Support	BC Hydro Industrial Energy Manager	Innovative Clean Energy Fund	InBC Strategic Investment Fund	NorthX Climate Tech
Program description	<p>A range of integrated energy efficiency solutions to help large commercial and industrial businesses optimize their energy usage, in line with our Energy Efficiency Plan. These include:</p> <ul style="list-style-type: none"> ○ Energy audits and feasibility studies ○ Custom project incentives ○ Load displacement incentives ○ Continuous optimization program 	<p>Dedicated support is available to new industrial customers looking to connect to BC Hydro’s grid. This program helps potential customers navigate the interconnection process and access potential funds that may be available.</p> <p>The program also identifies available industrial properties ready to connect to BC Hydro’s system.</p>	<p>Funding to hire an industrial energy manager for businesses who are committed to prioritizing energy management.</p>	<p>The ICE Fund supports the development, demonstration, and commercialization of clean energy technologies in B.C. It aims to accelerate the transition to a low-carbon economy by funding innovative projects that reduce greenhouse gas emissions and promote clean energy.</p> <p>Two funding streams:</p> <ul style="list-style-type: none"> ○ Open Call for Innovation and Partnerships ○ 2025 Targeted Call for Clean Energy Innovation 	<p>A \$500M fund created by the Government of British Columbia to support innovation, sustainability, and inclusive economic growth. It invests in businesses and funds that align with B.C.’s long-term social, environmental, and economic goals.</p>	<p>NorthX Climate Tech, (formerly known as the BC Centre for Innovation and Clean Energy), aims to fast-track the commercialization and adoption of clean energy and climate solutions in high-emitting industries such as mining, forestry, oil and gas among others</p>
Funding	<p>Energy audit funding of up to the 100% of costs to a maximum of \$50K</p> <p>Energy study funding of up to the 100% of costs to maximum of \$100K</p> <p>Custom project and load displacement incentives will vary based on customer and/or project type</p>	<p>Support may be available to offset interconnection studies cost</p>	<p>Up to 75% of the energy manager’s salary to a maximum of \$120K/year</p> <p>Funding up to \$100K for energy management information systems.</p>	<p>Between \$50K to \$3M and up to 75% of eligible costs for Open Call</p> <p>Between \$500K to \$2.5M and up to 75% of eligible costs for 2025 targeted call</p>	<p>Varies. Fund offers equity investments to B.C.–based or B.C.–focused businesses. Investments are made through both direct investments in companies and indirect investments via venture capital or private equity funds.</p>	<p>Funding amount varies based on campaign and target focus</p>
Application deadline	No deadline	March 2026	No deadline	Continuous intake for open call June 17, 2025 for 2025 targeted call	No deadline	Varies—please visit link below
Additional information	<p><u>Energy Efficiency Programs</u></p> <p><u>industrial@bchydro.com</u></p>	<p><u>Economic Development Support</u></p> <p><u>bizdev@bchydro.com</u></p>	<p><u>BC Hydro Industrial Energy Manager</u></p> <p><u>industrial@bchydro.com</u></p>	<u>Innovative Clean Energy Fund</u>	<u>InBC Strategic Investment Fund</u>	<u>NorthX</u>

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	Regional Economic Development Trusts	Canada Growth Fund	Critical Minerals Infrastructure Fund	Strategic Innovation Fund	Clean Fuels Fund	Indigenous Leadership Fund
Program description	Regional economic development trusts were established through legislation to serve specific areas. Each has developed its own distinct business model for distributing funds to meet community needs including funds that may support industrial electrification projects.	\$15 billion arm’s length public fund supporting the development of technologies targeted at reducing emissions. The fund invests in activities that use technologies and processes that reduce emissions, including but not limited to carbon capture and storage, electrification, hydrogen, etc.	The fund will support clean energy and transportation infrastructure projects necessary to enable the sustainable development and expansion of critical minerals in Canada	The fund provides transformative investments in all sectors of the economy. Key objectives of the program include encouraging business R&D activities that lead to technology commercialization, accelerating the growth of innovative businesses in Canada	Funds available to de-risk capital investments and studies that expand Canada’s clean fuel production capacity, and to address gaps and misalignment in codes, standards and regulations. Four streams: <ul style="list-style-type: none"> Indigenous-led building new domestic production capacity Building new domestic production capacity Establishing biomass supply chains Developing enabling codes and standards 	This fund is a new program under the Low Carbon Economy Fund and will support Indigenous-owned and led renewable energy, energy efficiency, and low-carbon heating projects. Various funding streams including First Nations, Inuit, Métis, and a designated stream for eligible applicants that don’t fall under the first three streams.
Funding	Funding and eligibility will vary based on each regional trust.	Investment types include debt, equity and hybrids	Up to \$1.5B in federal funding until 2030. Two avenues for support <ul style="list-style-type: none"> Indigenous Grants Program: Funding per project ranging from \$50K to \$150K Contribution Funding: Stream 1 (Pre-Construction) and Stream 2 (Shovel Ready). Up to \$50M per project for nongovernmental applicants; up to \$100M per project for provincial and territorial governments 	Minimum contribution amount is \$10M for a project with at least \$20M in total eligible costs	Offers funding for capital projects and studies. Funding varies by stream. For domestic production capacity streams, funding is up to \$50M for capital projects and \$5M for studies	Maximum contribution of \$6M per project
Application deadline	No deadline	No deadline	Stream 1: June 27, 2025 Stream 2: March 4, 2026	Continuous Intake	Continuous Intake	March 2027
Additional information	<u>Regional Economic Development Trusts</u>	<u>Canada Growth Fund</u>	<u>Critical Minerals Infrastructure Fund</u>	<u>Strategic Innovation Fund</u>	<u>Clean Fuels Fund</u>	<u>Indigenous Leadership Fund</u>

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	First Nations Infrastructure Fund	Clean Economy Investment Tax Credits	Federal Government Business Benefits Finder
Program description	The Fund helps First Nations communities upgrade and increase public infrastructure including energy systems to improve quality of life and the environment in First Nations communities.	Businesses may be eligible for tax credits for investments in Canada that support the transition to net zero emissions	The Business Benefits Finder is a tool that can help your business find Benefits and Services that you may be eligible to receive. It asks a few questions and uses your answers to search.
Funding	Up to \$10M	Credits range from 10–60% Six tax credits include: <ul style="list-style-type: none">○ Carbon Capture, Utilization and Storage○ Clean Technology○ Clean Hydrogen○ Clean Technology Manufacturing○ Clean Electricity○ EV Supply Chain	Varies depending on program
Application deadline	N/A	N/A	N/A
Additional information	First Nations Infrastructure Fund	Clean Economy Investment Tax Credits	Business Benefits Finder