

**22.3.2 Reference: CFT Report, p.18: Appendix J, Cost Effectiveness Analysis**

1.22.3.2 Please provide an expanded version of Table 6, showing the NPV of the DPP, Tier 2 and No Award options under the following scenarios:

VI Supply Shortfall = 116 MW, as per the BCUC's September 8, 2003, decision

**RESPONSE:**

No Award	Tier 2	Tier 1
(11)	49	0

The supply shortfall of 116 MW in F2008 was predicated on a Vancouver Island peak load of 2161 MW. Since that prediction, which was based on a December 2002 load forecast, load has grown significantly on Vancouver Island with the result that the peak experienced in January 2004 (2210 MW) and again in January 2005 (2250 MW) exceeded 2161 MW by 4%. In these circumstances, it would be irresponsible to plan for a peak load of 2161 MW in F2008. BC Hydro's more current load forecasts reflect these conclusions.