

Richard Stout
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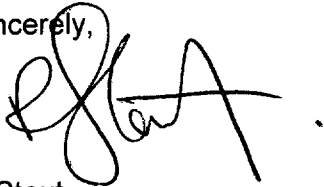
Mr. R. Brian Wallace
Bull, Housser & Tupper
Barristers and Solicitors
3000 – 1055 West Georgia Street
Vancouver, BC V6E 3R3

Dear Mr. Wallace:

**RE: British Columbia Hydro and Power Authority (“BC Hydro”)
Project No. 3698360 – Revenue Requirements 2004/05 and 2005/06 Application**

Please find enclosed BC Hydro’s Information Requests No. 1 to the Joint Industry Electricity Steering Committee.

Yours sincerely,



Richard Stout
Chief Regulatory Officer

Enclosure (1)

cc: British Columbia Utilities Commission
Attention: Mr. Robert Pellatt

Registered Intervenors in Project No. 3698360

BC HYDRO AND POWER AUTHORITY
Information Request No. 1
to The Joint Industry Electricity Steering Committee

**British Columbia Hydro and Power Authority ("BC Hydro")
Project No. 3698360 – 2004-05 and 2005-06 Revenue Requirements Application
and
British Columbia Transmission Corporation ("BCTC")
Application for Deferral Accounts**

- 1. Reference: Evidence of Hugh W. Johnson, page 6/line 5 to page 7/line 10.**
 - 1.1 Is Mr. Johnson aware of any Canadian utility that has regulated rates set with reference to a definition of equity similar to the definition found in Heritage Special Direction No. HC2?
 - 1.2 Is Mr. Johnson aware of any decision by a Canadian regulator that determines how to treat a regulated utility in light of the GAAP changes to the treatment of FRSR?
 - 1.3 Is Mr. Johnson aware of any CICA studies, committee reports or other communications regarding the practice of regulated utilities altering their financial statements from what GAAP would otherwise require to reflect orders of the regulator?