

List of Errata (Round 3)

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Volume I, Summary Table of Contents	Revision 1, page i	Revision 2, pages i	1
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Volume I, Chapter 2	Revision 1, page 2A-13	Revision 2, page 2A-13	7

Notes:

1. Corrected page numbering and title of Chapter 2A.
2. Inclusion of Chapter 6A in Table of Contents.
3. Inclusion of Chapter 2A in List of Tables.
4. Inclusion of Chapter 6A in List of Tables.
5. Inclusion of Chapter 2A in List of Schedules.
6. Corrected heading of Appendix G to reflect the finalized action plan for the 2004 IEP.
7. Corrected Operations, Maintenance, and Administrative expenses as per BCUC IR #1.2.8.

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SCHEDULE A-1-A (Revised)

Consolidated Statement of Operations with Proposed Rate Increases For the Years Ended March 31 (\$ millions)				
	A	B	C	D
	F2003	F2004	F2005	F2006
	Actual	Forecast	Plan	Plan
REVENUES				
Domestic				
Residential	\$ 923	\$ 974	\$ 1,050	\$ 1,073
Light industrial and commercial	893	909	976	996
Large industrial	516	513	542	540
Other energy sales	88	89	91	92
Miscellaneous	55	67	61	55
	<u>2,475</u>	<u>2,552</u>	<u>2,720</u>	<u>2,756</u>
Intersegment revenues	6	81	125	116
	<u>2,481</u>	<u>2,633</u>	<u>2,845</u>	<u>2,872</u>
EXPENSES				
Domestic energy costs	708	968	906	865
BCTC wholesale transmission service	-	-	-	61
BCTC asset management fee	-	-	-	117
Operations expense	138	169	171	129
Maintenance expense	207	227	244	138
Administration expense	161	162	162	140
Depreciation and amortization	414	428	470	470
Taxes	145	142	145	147
	<u>1,773</u>	<u>2,096</u>	<u>2,098</u>	<u>2,067</u>
INCOME BEFORE FINANCE CHARGES, RESTRUCTURING COSTS, TRANSFER FROM RSA AND TRADE INCOME	708	537	747	805
Finance charges	457	444	430	461
INCOME BEFORE RESTRUCTURING COSTS, TRANSFER FROM RSA AND TRADE INCOME	251	93	317	344
Restructuring Costs	37	11	-	-
INCOME BEFORE TRANSFER FROM RSA AND TRADE INCOME	214	82	317	344
Transfer from RSA	66	21	-	-
DOMESTIC NET INCOME	<u>280</u>	<u>103</u>	<u>317</u>	<u>344</u>
TRADE NET INCOME	<u>138</u>	<u>108</u>	<u>89</u>	<u>91</u>
TOTAL NET INCOME	<u>\$ 418</u>	<u>\$ 211</u>	<u>\$ 406</u>	<u>\$ 435</u>
PAYMENT TO THE PROVINCE	<u>\$ 338</u>	<u>\$ 167</u>	<u>\$ 329</u>	<u>\$ 340</u>
ACTUAL/FORECAST RETURN ON EQUITY	15.47%	7.73%	13.25%	13.73%
ALLOWED RETURN ON EQUITY	<u>15.47%</u>	<u>14.33%</u>	<u>13.91%</u>	<u>13.91%</u>
BALANCE IN RSA	<u>\$ 21</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RATE INCREASE	<u>0.00%</u>	<u>0.00%</u>	<u>8.90%</u>	<u>0.00%</u>
CUMULATIVE RATE INCREASE	<u>0.00%</u>	<u>0.00%</u>	<u>8.90%</u>	<u>8.90%</u>

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