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**Jane Peverett named BCTC President and CEO**

VANCOUVER, BC -- British Columbia Transmission Corporation (BCTC) announced today that it has named Jane Peverett to the position of President and CEO, effective as of April 11. Peverett previously held the position of Vice-President of Corporate Services and CFO at BCTC.

Peverett replaces Michael Costello, who is retiring from this position and is taking on the role of Vice-Chair on the company's board.

"Jane has been instrumental in the creation of BCTC and the success the company has achieved in a relatively short period of time," says BCTC's Chair, Bob Reid. "Her business acumen and strong leadership skills, combined with her extensive experience in the energy sector, will be valuable in leading BCTC to a successful future."

"I would also like to take this opportunity to recognize and thank Michael Costello for his successful leadership of BCTC during the formation and early operation of the company," adds Reid. Costello will remain with BCTC as Vice-Chair through to the end of 2005.

Prior to joining BCTC, Peverett served as President of Union Gas Ltd. in Ontario and had a long career with Westcoast Energy Inc./Duke Energy Corporation, both here in Vancouver and in Toronto. Jane holds an MBA from Queen's University and is a Fellow of the Society of Certified Management Accountants. She is a board member of EnCana Corporation and the University of Victoria, and has previously served on the boards of the Canadian Gas Association and the Ontario Energy Association, among others.

"I am honoured to accept the position of President and CEO of BCTC," says Jane Peverett. "We have created a distinct, independent crown company with responsibility for operating, managing and planning for the growth of B.C.'s electric transmission system. I look forward to leading our talented team as we take BCTC to the next level, and focus on growing the value of the B.C.'s electricity grid to our customers and to British Columbia."

The British Columbia Transmission Corporation is a Crown corporation that began operations in August 2003. It is an independent electric transmission company that is accountable for the operations, maintenance and planning of BC Hydro's high-voltage electric transmission system. BCTC ensures fair and open access to the electricity grid, and creates value and new opportunities for our customers and stakeholders by providing safe, reliable and cost-effective transmission services.

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