



British Columbia Transmission
CORPORATION™

NEWS RELEASE

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DATE: May 5, 2003

BCTC is Incorporated and Government Introduces BCTC Legislation

We are pleased to advise employees that the British Columbia Transmission Corporation has been incorporated under the Company Act. In addition, the government today introduced the Transmission Corporation Act, 2003. The Act defines the role and ownership of the British Columbia Transmission Corporation, and ensures that government wholly owns BCTC.

The legislation contains provisions for seamless employee transfers and defines pension options for Transmission employees. The government news release may be found at <http://www.gov.bc.ca/em/>, and the legislation at http://www.legis.gov.bc.ca/37th4th/1st_read/