

ECONOMIC PERFORMANCE MEASURES

ECONOMIC BOTTOM LINE

Financial sustainability means staying in business for the long term. Achieving this goal means generating the required return to our shareholder, maintaining and replacing assets, and making strategic and operational investments. The suite of indicators included in this section demonstrates our progress in these areas.

Economic Indicators Index

EC2(1) Revenue by Region

EC2(2) BC Hydro Market Share

EC10(2) Employee Donations (HYDRECS)

EC2(1) Revenue by Region

Percentage of Total Revenue	2003	2002	2001	2000	1999	1998
Lower Mainland	48.8	49.0	48.3	49.2	48.5	49.4
Northern Region	15.9	15.9	16.3	16.1	16.7	16.7
South Interior	12.6	12.3	12.4	11.4	11.8	12.0
Vancouver Island	22.8	22.8	23.1	23.3	23.0	21.9

BC Hydro's domestic electricity revenue has grown by 12.2 per cent in the last six years due to a 12.4 per cent growth in energy sales. Throughout this period BC Hydro has had a rate freeze. The percentage of revenue by region varies over the short term due to regional changes in industrial and commercial activity. The Northern Region reported the lowest growth rate of 6 per cent as activity in the mining and forestry industries has slowed. Vancouver Island revenue has grown significantly overall in the last six years by 15.8 per cent, but has been volatile as a result of the influence of the pulp industry. Similarly, the Southern Interior has shown a significant overall revenue growth rate of 16.5 per cent but has also been volatile due to the changes in industrial and commercial activity. The Lower Mainland has shown consistent growth, with a 10 per cent increase in revenue over the last six years.

EC2(2) BC Hydro Market Share

Percentage	2002	2001	2000
Total utility generation in B.C.	92	not calc.	95
All electrical generation in B.C.	73	not calc.	76

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EC10(2) Employee Donations (HYDRECS)

Dollars (in thousands)	2003	2002	2001
OPEIU, IBEW, M&P	766	777	688
Fundraisers	7	26	2
BC Hydro retirees	88	82	80
Corporate donations	100	96	96
50/50 draws	53	n/a	n/a
Total	1014	981	866

Through the BC Hydro Employee's Community Services (HYDRECS) Fund, registered charities in the health and social service sector in B.C. benefit from the generosity of BC Hydro employees and retirees. Overall, HYDRECS donations increased 3.4 per cent last year over the previous year despite a reduction in the size of the labour force.