

FINANCIAL AND OPERATING STATISTICS

FINANCIAL STATISTICS

<i>for the years ended or as at March 31 (millions of dollars)</i>	2010	2009	2008	2007	2006
Revenues	\$ 3,822	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311
Expenses					
Energy costs	1,785	2,393	2,057	2,117	2,488
Operating costs ¹	1,249	915	942	716	805
Amortization	445	395	368	378	411
Taxes	173	167	153	149	147
Finance charges	419	472	463	453	435
	4,071	4,342	3,983	3,813	4,286
Income Before Regulatory Account Transfers	(249)	(73)	227	379	25
Regulatory Transfers	696	438	142	28	241
Net Income	\$ 447	\$ 365	\$ 369	\$ 407	\$ 266
Property, Plant and Equipment & Intangible Assets					
At cost	\$ 21,677	\$ 19,418	\$ 18,262	\$ 17,161	\$ 16,699
Less: Accumulated depreciation	7,573	7,319	7,108	6,735	6,676
Net Book Value	\$ 14,104	\$ 12,099	\$ 11,154	\$ 10,426	\$ 10,023
Property, Plant & Equipment and Intangible Asset Additions					
Sustaining	\$ 948	\$ 664	\$ 557	\$ 428	\$ 363
Expansion	1,458	733	519	379	247
Total property, plant & equipment and intangible asset additions ²	2,406	1,397	1,076	807	610
Less: Contributions in aid of construction	101	97	100	85	68
Net Property, Plant & Equipment and Intangible Asset Additions	\$ 2,305	\$ 1,300	\$ 976	\$ 722	\$ 542
Net Long-Term Debt³	\$ 10,696	\$ 9,135	\$ 7,519	\$ 6,916	\$ 6,627

¹ Maintenance, operations and administrative costs.

² Total property, plant and equipment and intangible asset expenditures include non-cash items.

³ Consists of long-term debt, including the current portion, net of sinking funds and cash and cash equivalents.

FINANCIAL AND OPERATING STATISTICS

KEY FINANCIAL AND OPERATING COMPARATIVES

Financial Comparatives

(millions of dollars unless otherwise stated)

	2010	2009	2008	2007	2006
Revenues	\$ 3,822	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311
Net income	\$ 447	\$ 365	\$ 369	\$ 407	\$ 266
Property, Plant & Equipment and Intangibles	\$ 14,104	\$ 12,099	\$ 11,154	\$ 10,426	\$ 10,023
Net long-term debt ¹	\$ 10,696	\$ 9,135	\$ 7,519	\$ 6,916	\$ 6,627
Retained earnings	\$ 2,621	\$ 2,221	\$ 1,865	\$ 1,783	\$ 1,707
Property, Plant & Equipment and Intangible Additions	\$ 2,406	\$ 1,397	\$ 1,076	\$ 807	\$ 610
Debt to equity ratio, as defined for regulatory purposes	80 : 20	81 : 19	70 : 30	70 : 30	70 : 30
Return on equity (%), as defined for regulatory purposes	12.49	11.75	11.33	13.44	9.26
EBIT Interest coverage ²	1.96	1.72	1.85	1.96	1.69

Operating Comparatives

Number of customers	1,830,935	1,801,328	1,767,194	1,736,987	1,704,892
Generating capacity (MW):					
Hydroelectric	10,259	10,242	10,237	10,232	10,219
Thermal	1,086	1,088	1,089	1,091	1,094
Peak one-hour demand (MW)	9,847	10,010	9,548	10,113	9,317
Average annual kWh use per residential customer	10,857	11,258	11,290	10,906	10,846
Average number of customers per employee	311	305	338	373	399
Domestic sales (GWh)	50,233	52,512	53,300	52,911	52,440
Trade sales (GWh)	48,842	50,799	51,815	41,336	36,547
Total electricity sold per employee (GWh)	13.43	14.55	17.66	18.70	19.45

¹ Consists of long-term debt, including the current portion, net of sinking funds and cash and cash equivalents.

² The calculation for EBIT has been revised to use Net Income to properly reflect BC Hydro's income performance and to make the measure comparable to other companies. Previously BC Hydro used Net Income before regulatory transfers in its EBIT calculation. Prior years EBIT Interest Coverage have been restated to conform with the current methodology.

FINANCIAL AND OPERATING STATISTICS

OPERATING STATISTICS

<i>for the years ended or as at March 31</i>	2010	2009	2008	2007	2006
Generating Capacity (megawatts)					
Hydroelectric ¹	10,259	10,242	10,237	10,232	10,219
Thermal	1,086	1,088	1,089	1,091	1,094
Total	11,345	11,330	11,326	11,323	11,313
Peak One-Hour Demand Integrated System (megawatts)	9,847	10,010	9,548	10,113	9,317
Customers					
Residential	1,633,558	1,606,156	1,568,508	1,540,176	1,511,435
Light industrial and commercial	193,522	191,286	194,861	193,070	189,764
Large industrial	163	162	160	146	146
Other	3,455	3,434	3,408	3,349	3,326
Trade	287	290	257	246	221
Total	1,830,985	1,801,328	1,767,194	1,736,987	1,704,892
Electricity Sold (gigawatt-hours)					
Residential	17,593	17,861	17,553	16,651	16,261
Light industrial and commercial	17,811	18,265	18,406	18,268	17,913
Large industrial	13,020	14,303	15,380	15,989	16,428
Other	1,809	2,083	1,961	2,003	1,838
Domestic	50,233	52,512	53,300	52,911	52,440
Trade	48,842	50,799	51,815	41,336	36,547
Total	99,075	103,311	105,115	94,247	88,987
Domestic Change Over Previous Year (%)	(4.3)	(1.5)	0.7	0.9	2.4
Revenues (millions)					
Residential	\$ 1,300	\$ 1,197	\$ 1,171	\$ 1,070	\$ 1,046
Light industrial and commercial	1,133	1,054	1,054	1,025	989
Large industrial	485	481	536	556	584
Other energy sales	172	82	183	135	108
Domestic	3,090	2,814	2,944	2,786	2,727
Trade	732	1,455	1,266	1,406	1,584
Total	\$ 3,822	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311

FINANCIAL AND OPERATING STATISTICS

OPERATING STATISTICS

[CONTINUED]

<i>for the years ended or as at March 31</i>	2010	2009	2008	2007	2006
Average Revenue (per kilowatt-hour)					
Residential	7.4 ¢	6.7 ¢	6.7 ¢	6.4 ¢	6.4 ¢
Light industrial and commercial	6.4	5.8	5.7	5.6	5.5
Large industrial	3.7	3.4	3.5	3.5	3.6
Other	9.5	3.9	9.3	6.7	5.9
Trade ²	4.4	6.6	6.5	6.5	7.8
Average Annual Kilowatt-Hour					
Use Per Residential Customer	10,857	11,258	11,290	10,906	10,846
Lines In Service					
Distribution (kilometres)	57,278	56,780	56,297	55,705	55,224
Transmission (circuit kilometres)	18,603	18,531	18,531	18,336	18,234
Number of Employees ³	5,842	5,844	5,185	4,546	4,203

¹ Maximum sustained generating capacity.

² The method used to calculate the trade revenue per kilowatt hour is based on gross trade revenues.

³ Includes full time and part-time employees of BC Hydro and its subsidiaries.