

FINANCIAL AND OPERATING STATISTICS

FINANCIAL STATISTICS

<i>for the years ended or as at March 31 (millions of dollars)</i>	2009	2008	2007	2006	2005
Revenues	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311	\$ 3,725
Expenses					
Energy costs	2,393	2,057	2,117	2,488	1,959
Operating costs ¹	915	942	716	805	717
Amortization	394	368	378	411	410
Taxes	167	153	149	147	143
Finance charges	472	463	453	435	318
Payment from Alcan Inc.	—	—	—	—	(137)
	4,341	3,983	3,813	4,286	3,410
Income Before Regulatory Account Transfers	(72)	227	379	25	315
Regulatory Transfers	438	142	28	241	87
Net Income	\$ 366	\$ 369	\$ 407	\$ 266	\$ 402
Property, Plant and Equipment & Intangible Assets					
At cost	\$ 19,535	\$ 18,262	\$ 17,161	\$ 16,699	\$ 16,197
Less: Accumulated depreciation	7,395	7,108	6,735	6,676	6,264
Net Book Value	\$ 12,140	\$ 11,154	\$ 10,426	\$ 10,023	\$ 9,933
Property, Plant & Equipment and Intangible Asset Additions					
Sustaining	\$ 667	\$ 553	\$ 428	\$ 363	\$ 331
Expansion	733	519	379	247	197
Total property, plant & equipment and intangible asset additions ²	1,400	1,072	807	610	528
Less: Contributions in aid of construction	97	100	85	68	66
Net Property, Plant & Equipment and Intangible Asset Additions	\$ 1,303	\$ 973	\$ 722	\$ 542	\$ 462
Net Long-Term Debt³	\$ 9,135	\$ 7,519	\$ 6,916	\$ 6,627	\$ 6,583

¹ Maintenance, operations and administrative costs.

² Total property, plant and equipment and intangible asset expenditures include non-cash items.

³ Consists of long-term debt, including the current portion, net of sinking funds and cash and cash equivalents.

KEY FINANCIAL AND OPERATING COMPARATIVES

Financial Comparatives

(millions of dollars unless otherwise stated)

	2009	2008	2007	2006	2005
Revenues	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311	\$ 3,725
Net income	\$ 366	\$ 369	\$ 407	\$ 266	\$ 402
Property, Plant & Equipment and Intangibles	\$ 12,140	\$ 11,102	\$ 10,422	\$ 10,023	\$ 9,933
Net long-term debt ¹	\$ 9,135	\$ 7,519	\$ 6,916	\$ 6,627	\$ 6,583
Retained earnings	\$ 2,231	\$ 1,865	\$ 1,783	\$ 1,707	\$ 1,688
Property, Plant & Equipment and Intangible Additions	\$ 1,400	\$ 1,072	\$ 807	\$ 610	\$ 528
Debt to equity ratio, as defined for regulatory purposes	81 : 19	70 : 30	70 : 30	70 : 30	70 : 30
Return on equity (%), as defined for regulatory purposes	11.75	11.33	13.44	9.26	14.24
Interest coverage	0.78	1.49	1.84	1.06	1.56

Operating Comparatives

Number of customers	1,801,328	1,767,194	1,736,987	1,704,892	1,675,258
Generating capacity (MW):					
Hydroelectric	10,242	10,237	10,232	10,219	10,218
Thermal	1,088	1,089	1,091	1,094	1,093
Peak one-hour demand (MW)	10,011	9,548	10,113	9,317	9,437
Average annual kW·h use per residential customer	11,258	11,290	10,906	10,846	10,722
Average number of customers per employee	294	338	373	399	378
Domestic sales (GW·h)	52,512	53,300	52,911	52,440	51,205
Trade sales (GW·h)	50,799	51,815	41,336	36,547	32,346
Total electricity sold per employee (GW·h)	13.99	17.66	18.70	19.45	18.41

¹ Consists of long-term debt, including the current portion, net of sinking funds and cash and cash equivalents.

OPERATING STATISTICS

<i>for the years ended or as at March 31</i>	2009	2008	2007	2006	2005
Generating Capacity (megawatts)					
Hydroelectric ¹	10,242	10,237	10,232	10,219	10,218
Thermal	1,088	1,089	1,091	1,094	1,093
Total	11,330	11,326	11,323	11,313	11,311
Peak One-Hour Demand Integrated System (megawatts)	10,011	9,548	10,113	9,317	9,437
Customers					
Residential	1,606,156	1,568,508	1,540,176	1,511,435	1,484,339
Light industrial and commercial	191,286	194,861	193,070	189,764	187,313
Large industrial	162	160	146	146	138
Other	3,434	3,408	3,349	3,326	3,265
Trade	290	257	246	221	203
Total	1,801,328	1,767,194	1,736,987	1,704,892	1,675,258
Electricity Sold (gigawatt-hours)					
Residential	17,861	17,553	16,651	16,261	15,814
Light industrial and commercial	18,265	18,406	18,268	17,913	17,459
Large industrial	14,303	15,380	15,989	16,428	16,177
Other	2,083	1,961	2,003	1,838	1,755
Domestic	52,512	53,300	52,911	52,440	51,205
Trade	50,799	51,815	41,336	36,547	32,346
Total	103,311	105,115	94,247	88,987	83,551
Domestic Change Over Previous Year (%)	(1.5)	0.7	0.9	2.4	2.1
Revenues (millions)					
Residential	\$ 1,197	\$ 1,171	\$ 1,070	\$ 1,046	\$ 1,016
Light industrial and commercial	1,054	1,054	1,025	989	967
Large industrial	481	536	556	584	573
Other energy sales	82	183	135	108	198
Domestic	2,814	2,944	2,786	2,727	2,704
Trade	1,455	1,266	1,406	1,584	1,021
Total	\$ 4,269	\$ 4,210	\$ 4,192	\$ 4,311	\$ 3,725

OPERATING STATISTICS (CONTINUED)

<i>for the years ended or as at March 31</i>	2009	2008	2007	2006	2005
Average Revenue (per kilowatt-hour)					
Residential	6.7 ¢	6.7 ¢	6.4 ¢	6.4 ¢	6.4 ¢
Light industrial and commercial	5.8	5.7	5.6	5.5	5.5
Large industrial	3.4	3.5	3.5	3.6	3.5
Other	5.3	6.5	4.9	5.0	5.0
Trade ²	6.6	6.5	6.5	7.8	9.7
Average Annual Kilowatt-Hour					
Use Per Residential Customer	11,258	11,290	10,906	10,846	10,722
Lines In Service					
Distribution (kilometres)	56,780	56,297	55,705	55,224	55,254
Transmission (circuit kilometres)	18,531	18,531	18,336	18,234	18,286
Number of Employees ³	5,844	5,185	4,546	4,203	4,396

¹ Maximum sustained generating capacity.

² The method used to calculate the trade revenue per kilowatt hour is based on gross trade revenues.

³ Includes full time and part-time employees of BC Hydro and its subsidiaries.