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January 30, 2023

Sara Hardgrave Acting Commission Secretary and Manager Regulatory Services British Columbia Utilities Commission Suite 410, 900 Howe Street Vancouver, BC V6Z 2N3

Dear Sara Hardgrave:

RE: British Columbia Utilities Commission (BCUC or Commission) British Columbia Hydro and Power Authority (BC Hydro) Fiscal 2022 Fully Allocated Cost of Service (FACOS) Study

BC Hydro writes to notify the Commission of a delay to our filing of the Fiscal 2022 FACOS Study, which we anticipate will be filed on or before May 31, 2023.

BC Hydro typically files its FACOS Study in February of each year reflecting the actual results of our previous fiscal year pursuant to Commission Directive No. 2 of the 2007 Rate Design Application (**2007 RDA**) Decision (page 206).¹

We last filed the Fiscal 2021 FACOS Study on February 11, 2022. As per the Commission's June 10, 2022 letter acknowledging the compliance filing, BCUC staff noted the anticipated filing date of the Fiscal 2022 FACOS Study as on or before February 15, 2023. However, many of the same resources required to finalize the FACOS Study are currently involved with other regulatory and rate design activities. Given the resource constraints BC Hydro is unable to meet the anticipated filing date noted by BCUC staff and expects to file its Fiscal 2022 FACOS Study on or before May 31, 2023.

BC Hydro is providing this notification to the Commission as well as the interveners who participated in BC Hydro's Fiscal 2023 to Fiscal 2025 Revenue Requirements Application.

¹ <u>https://www.bcuc.com/Documents/Proceedings/2007/DOC 17004 10-26 BCHydro-Rate-Design-Phase-1-Decision.pdf</u>.



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For further information, please contact Shiau-Ching Chou at 604-623-3699 or by email at <u>bchydroregulatorygroup@bchydro.com</u>.

Yours sincerely,

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Chris Sandve Chief Regulatory Officer

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Copy to: BCUC Project No. 1599243 (F2023-F2025 Revenue Requirements Application) Registered Intervener Distribution List.